Date: 11.09.2026

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 **Scrip Code: 544223** **ISIN: INE0AG901020**	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 **Symbol: CEIGALL** **ISIN: INE0AG901020**

Subject: Outcome of the Board Meeting held today i.e. 11th September 2026

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**"SEBI LODR Regulations")**, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, 11th September, 2026, *inter alia* have considered and approved

1) Signing of Share Purchase Agreement for acquisition of 100 % shares of project SPV - "Jam Khambhaliya Jamnagar Power Transmission Limited" ("JKJTL"), a Wholly Owned Subsidiary of REC Power Development and Consultancy Limited ("REC").

   [This is in continuation of our earlier intimation dated 03rd September, 2026 regarding the Company's receipt of the Letter of Intent from REC for the "Establishment of "Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1GW) - Part-B" through Tariff Based Competitive Bidding Process (TBCB)].

2) To investment by way of subscription 49% equity in the Joint Venture Company (proposed to be incorporated).

The details as required under Regulation 30 read with SEBI circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed as **Annexure – I & II** respectively.

The Boad meeting commenced at 03:30 p.m. and concluded at 04:15 p.m.

The above information is also placed on the website of the Company www.ceigall.com

Kindly take the above on record.

Thanking You,
For Ceigall India Limited
Megha Kainth
Digitally signed by Megha Kainth
Date: 2026.09.11 16:23:04 +05'30'
Megha Kainth
Company Secretary & Compliance Officer
ICSI Membership No: F7639

Annexure – I

Sr. No.	Particulars	Disclosures
a.	Name of the Target Company, details in brief such as size, turnover, etc.	**Name of the Company:** Jam Khambhaliya Jamnagar Power Transmission Limited, a wholly owned subsidiary formed by REC Power Development and Consultancy Limited **Authorized & Paid-up Share Capital:** Rs. 5,00,000/- (Rupees 5 Lakh only) divided into 50,000 equity shares of Rs. 10/- each **Size/Turnover**: NIL
b.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The transaction does not fall within related party transaction. Post acquisition: Jam Khambhaliya Jamnagar Transmission Limited [JKJTL] will be wholly owned subsidiary of Ceigall India Ltd. [CIL]. Consequently, JKJTL and CIL will be classified as Related Parties.
c.	Industry to which the entity being incorporated belongs.	Power Transmission & Distribution
d.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Ceigall India Limited received Letter of Intent (LOI) vide Ref. No: RECPDCL/TBCB/ Jam Khambhaliya/2026-27/2648 dated 02nd September 2026, for Establishment of “Common Transmission System for evacuation of power from Lakadia (Phase-II: 7.5GW), Jam Khambhaliya (Phase-II: 5.5GW) and Jamnagar (Phase-I: 1GW) - Part-B” through Tariff Based Competitive Bidding Process (TBCB)” from REC Power Development and Consultancy Limited. As a condition of RFP of the Project, in order to undertake the Project, the Company shall purchase the Shares of Jam Khambhaliya Jamnagar Transmission Limited from REC Power Development and Consultancy Limited (“Bid Process Co-Ordinator”).
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Consideration - whether Cash consideration or share swap and details of the same	Cash consideration

h.	Cost of acquisition or the price at which shares are acquired	Rs. 5,00,000/- to acquire 50,000 equity shares of Rs. 10/- each.
i.	Percentage of shareholding / control acquired and / or number of shares acquired.	100% Shareholding
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	**Brief background about the entity acquired in terms of products /line of business acquired:** Electric power generation, transmission and distribution. **Date of incorporation:** 09th May 2026 **History of last 3 years turnover:** The Company was incorporated on 09th May 2026 hence turnover of the company for last 3 Financial Years are not applicable.

Annexure – II

S. No.	Particulars	Details of Information
a)	Name of the entity, date & country of incorporation;	**Name of the Entity:** HC Concessions Limited or such other name as may be approved by MCA **Date of Incorporation:** To be incorporated **Country of Incorporation:** India
b)	Name of holding company of the incorporated company and relation with the listed entity;	HCC Infrastructure Company Limited will be the holding company of the incorporated company and is not a related party of Ceigall India Limited. The incorporated company will be a joint venture of Ceigall India Limited upon incorporation.
c)	Industry to which the entity being acquired belongs;	Infrastructure Development Industry
d)	Brief background about the entity incorporated in terms of products / line of business;	The Company is being incorporated to undertake infrastructure development and construction activities, including development, construction, operation and maintenance of roads, highways, expressways, bridges, flyovers, tunnels, power and renewable energy projects, water and urban infrastructure and other infrastructure facilities in India and abroad. The Company may undertake infrastructure projects under various project models, including Build-Operate-Transfer (BOT), Hybrid Annuity Model (HAM), Build-Own-Operate-Transfer (BOOT), Design-Build-Finance-Operate (DBFO) and other similar models. The Company is also authorised to establish, invest in and undertake subsidiaries, special purpose vehicles, joint ventures and associate entities for carrying out infrastructure development, construction, operation and maintenance, project development and related activities.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Nature of Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration
g)	Cost of subscription / price at which the shares are subscribed;	Will subscribe 4,900 Equity Shares of Rs.10/- each aggregating to Rs. 49,000/- [49%] in the JV to be incorporated
h)	Percentage of shareholding / control acquired and / or number of shares allotted;	49% Shareholding

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