



Date: 06-12-2025

To, The General Manager, Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 Scrip Code: 544223 ISIN: INEOAG901020	To, Manager-Listing Compliance, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400051 Symbol: CEIGALL ISIN: INEOAG901020
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Subject: Receipt of Completion Certificate for HAM project

Dear Sir,

Pursuant to provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that Ceigall Malout Abohar Sadhuwali Highway Private Limited, subsidiary of Ceigall India Limited, has received Completion Certificate for the below mentioned project from Highway Engineering Consultant vide letter dated 05.12.2025 declaring the project fit for entry into commercial operation w.e.f November 11, 2025.

Project	Bid Project Cost (INR in Cr.)	Appointed Date	Completion Date
“Four Lanning from Malout (Design Km 45.600, Existing Km 80.200 of NH-07) via Abohar (Design Km 77.600, Existing Km 48.200 of NH-07) to Sadhuwali (Design Km 33.000, Existing Km 33.000 of NH- 62) Design Length = 65.000 Km in the state of Punjab under Bharatmala Pariyojana on Hybrid Annuity Model (HAM) ”	918.00	January 6, 2022	June 6, 2023 (Pre COD) - 214 days ahead of its scheduled completion date

The said Project formed part of operational HAM Projects- (Bid Project Cost Rs. 918.00 Cr.). Please refer page no 221 of Red Herring Prospectus-Copy attached for your reference.

Additional details of the Project pursuant to the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are mentioned as below:

Sl. No.	Particulars	Remarks
1.	Name of the entity awarding the order(s)/contract(s);	National Highways Authority of India

CEIGALL INDIA LIMITED

Corporate Office : Plot No. 452, Udyog Vihar Phase-5, Near GPO Gurugram Behind Enkay Tower, Gurugram
Haryana-122016, Contact : 0124-420 6978

Regd Office : A-898, Tagore Nagar, Ludhiana Punjab-141001
Tele/Fax : +91-161-4623666

website : www.ceigall.com, Email id : secretarial@ceigall.com



PURSUIT WITH EXCELLENCE
(As ISO : 9001-2008 Certified Company)
CIN-L45201PB2002PLC025257

2.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	“Four Lanning from Malout (Design Km 45.600, Existing Km 80.200 of NH-07) via Abohar (Design Km 77.600, Existing Km 48.200 of NH-07) to Sadhuwali (Design Km 33.000, Existing Km 33.000 of NH- 62) Design Length = 65.000 Km in the state of Punjab under Bharatmala Pariyojana on Hybrid Annuity Model (HAM) ”
3.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
4.	Nature of order(s) / contract(s);	Hybrid Annuity Mode [HAM]
5.	Whether domestic or international.	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed.	<ul style="list-style-type: none"> Appointed Date: January 6,2022 Completion Date: June 6, 2023 (pre COD] Completion Certificate dated December 05, 2025 declaring the project fit for entry into Commercial operation w.e.f November 11, 2025
7.	Broad consideration or size of the order(s)/contract(s);	918.00 Crores
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof.	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at “arm’s length”.	No

The above intimation is also available on the Company’s website: www.ceigall.com

You are requested to take the above information on your record.

Thanking you,

For Ceigall India Limited

Megha Kainth
Company Secretary & Compliance officer
Membership No.: F7639

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S. No	Name of the Subsidiary/S PV	Description of Project	Whether undertaken by our Company/Subsidiary/Joint Venture	State	Awarding Authority	Bid Project Cost (in ₹ million)	Date of the concession agreement	Appointed Date	Date of award	Construction period (from Appointed Date) (in days)	Delays	Length (in lane km approx.)	Completion Date	Operations and maintenance period (in years)	Equity infused by our Company (in ₹ million)	Annuity payable by the concessioning authority/ Annual premium payable to the concessioning authority	Bonus payment for early completion (in ₹ million)
1.	Ceigall Malout Abohar Sadhuwali Highway Private Limited	Four laning of existing 2-lane section from Malout (Design Km 45.600, Existing Km 80.200 of NH – 07) via Abohar (Design Km 77.600, Existing Km 48.200 of NH-07) to Sadhuwali (Design Km 33.000, Existing Km 33.000 of NH-62) Design Length = 65.000 Km in the state of Punjab under Bharatmala Pariyojana on Hybrid Annuity Model (HAM)	Subsidiary	Punjab	NHAI	9,180.00	July 20, 2021	January 6, 2022	March 31, 2021	730	No delay	260.00	June 6, 2023 (Pre-COD)	15 years	992.28	30 half yearly instalments of 60% of the bid project cost (along with interest payable) on the reducing balance	157.56