

**New York Life Investment Management India Fund (FVCI) II LLC**

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

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27 March 2012

National Stock Exchange of India Ltd.

Exchange Plaza

Plot no. C/1, G Block

Bandra-Kurla Complex

Bandra (E)

Mumbai - 400 051

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011**

Dear Sir

Please find enclosed the requisite disclosure as specified under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Trust you would find the same in order.

Thanking you.

For New York Life Investment Management India Fund (FVCI) II LLC



**Couldip Basanta Lala**  
Director

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES  
AND TAKEOVER REGULATIONS, 2011**

|                                                                                                                                                                                   |                                                               |                                                             |                                                          |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|-------------------------------------------------------------|----------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                   | Commercial Engineers and Body Builders Company Limited        |                                                             |                                                          |
| Name of the Seller and Persons Acting in Concert (PAC) with the seller                                                                                                            | New York Life Investment Management India Fund (FVCI) II LLC  |                                                             |                                                          |
| Whether the seller belongs to Promoter/Promoter group                                                                                                                             | No                                                            |                                                             |                                                          |
| Name (s) of the Stock Exchange (s) where the shares of TC are listed                                                                                                              | Bombay Stock Exchange (BSE) and National Stock Exchange (NSE) |                                                             |                                                          |
| Details of the acquisition/disposal/holding of shares/voting rights/holding of the seller and PAC                                                                                 | Number                                                        | % w.r.t. total share/voting capital whichever is applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition/disposal under consideration, holding of:</u>                                                                                                           |                                                               |                                                             |                                                          |
| a) Shares carrying voting rights                                                                                                                                                  | 5542756                                                       | 10.00%                                                      | 10.00%                                                   |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             | Nil                                                           | Nil                                                         | Nil                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (Specify holding in each category)               | Nil                                                           | Nil                                                         | Nil                                                      |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>5542756</b>                                                | <b>10.09%</b>                                               | <b>10.09%</b>                                            |
| <u>Details of acquisition/sale</u>                                                                                                                                                |                                                               |                                                             |                                                          |
| a) Shares carrying voting rights                                                                                                                                                  | 1524360                                                       | 2.77%                                                       | 2.77%                                                    |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             | Nil                                                           | Nil                                                         | Nil                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (Specify holding in each category)-acquired/sold | Nil                                                           | Nil                                                         | Nil                                                      |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>1524360</b>                                                | <b>2.77%</b>                                                | <b>2.77%</b>                                             |
| <u>After the acquisition/sale, holding of:</u>                                                                                                                                    |                                                               |                                                             |                                                          |
| a) Shares carrying voting rights                                                                                                                                                  | 4018396                                                       | 7.32%                                                       | 7.32%                                                    |
| b) Voting rights (VR) otherwise than by equity shares                                                                                                                             | Nil                                                           | Nil                                                         | Nil                                                      |
| c) Warrants/convertible securities/any other instrument that entitles the seller to sale shares carrying voting rights in the TC (Specify holding in each category) after sale    | Nil                                                           | Nil                                                         | Nil                                                      |
| <b>Total (a+b+c)</b>                                                                                                                                                              | <b>4018396</b>                                                | <b>7.32%</b>                                                | <b>7.32%</b>                                             |
| Mode of acquisition/sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter-se transfer etc.)                                                    | Open Market                                                   |                                                             |                                                          |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                            | From February 10, 2012 till March 27, 2012                    |                                                             |                                                          |
| Equity Share Capital/total voting capital of the TC before the said acquisition/sale                                                                                              | 54942964 Equity shares of Rs. 10/- each                       |                                                             |                                                          |
| Equity Share Capital/total voting capital of the TC after the said acquisition/sale                                                                                               | 54942964 Equity shares of Rs. 10/- each                       |                                                             |                                                          |
| Total diluted share /voting capital of the TC after the said acquisition/sale                                                                                                     | 54942964 Equity shares of Rs. 10/- each                       |                                                             |                                                          |

**Note:**

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

Signature of the seller/Authorised Signatory

For New York Life Investment Management India Fund (FVCI) II LLC

  
Director

Place: Mauritius

Date: March 27, 2012