

Date: 25.08.2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Tel No.: 022-2272 2039/37/3121 BSE – Scrip Code: 533272	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Tel No.: 022 – 2659 8237/38 NSE – Symbol – CEBBCO	The Company Secretary, Commercial Engineers & Body Builders Co Limited 84/ 105-A GT Road, Kanpur, Mahanagar, Uttar Pradesh
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Subject: Submission of disclosure of release of pledge of shares under Regulation 31 (2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2015

Dear Sir/ Ma'am

We wish to bring to your notice that the cumulative pledge created by Jupiter Wagons Limited in favour of Avendus Finance Private Limited on 23,265,491 equity shares of Commercial Engineers & Body Builders Co. Limited (“**Company**”) which aggregates to 26% of the total issued and paid up share capital of the Company has been released on 20 August, 2020.

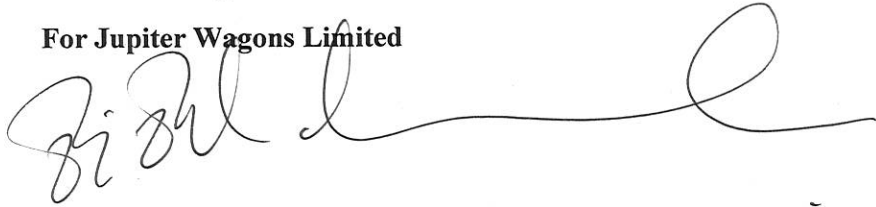
We hereby enclose the disclosure as required under Regulation 31(2) of the Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2015.

You are requested to take note of the same.

Thanking You,

Yours faithfully,

For Jupiter Wagons Limited

A handwritten signature in black ink, appearing to read 'Vivek Lohia', followed by a long horizontal flourish.

Name: Vivek Lohia

Designation: Director

Authorised Signatory

Date: 25.08.2020

Place: Kolkata

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)			Commercial Engineers & Body Builders Co. Limited (“ Company ”)		
Names of the stock exchanges where the shares of the target company are listed			The equity shares of the Company are listed on BSE Limited and National Stock Exchange of India Limited.		
Date of reporting			25.08.2020		
Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked			- Jupiter Wagons Limited (“JWL”) - Karisma Goods Private Limited@ @Karisma Goods Private Limited, a shareholder of JWL had created a pledge on 13,16,611 equity shares (26%) of JWL. JWL is one of the promoters of the Company. Karisma Goods Private Limited does not hold any equity shares in the Company.		
Details of the creation of encumbrance / invocation/ release of encumbrance:			JWL: Release of encumbrance that was created by JWL by way of a pledge in favour of Avendus Finance Private Limited (lender) on 23,265,491 equity shares of the Company which aggregates to 26% of the total issued and paid up share capital of the Company held by Jupiter Wagons Limited in the Company.		
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)]

												/ invocation [(1)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Jupiter Wagons Limited	4,06,66,835	45.45 %	4,06,66,835	45.45%	Release	20 August, 2020	Pledge	Not Applicable ("NA")	23,265,491	26%	Avendus Finance Pvt Ltd	4,06,66,835 ^{ss}	45.45 % ^{ss}
Jupiter Forgings & Steel Private Limited	9,71,504	1.09 %	9,71,504	1.09%	NA	-	-	-	-	-	-	9,71,504	1.09 %
Murari Lal Lohia	12,95,336	1.45 %	Nil	0.00%	NA	-	-	-	-	-	-	-	-
Murari Lal Lohia Hindu Undivided Family	45,33,678	5.07 %	39,97,816	4.47%	NA	-	-	-	-	-	-	39,97,816	4.47 %
Tatravagonka A.S	68,00,518	7.60 %	Nil	0.00%	NA	-	-	-	-	-	-	-	-
Karisma Goods Private Limited@	16,25,794 equity shares of JWL	32.11 % of the total issued and	13,16,611 equity shares of JWL	26.00%	Release	20 August, 2020	Pledge	NA	13,16,611 equity shares of JWL	26% of the total issued and paid	Avendus Finance Pvt Ltd	-	-

		paid up share capital of JWL								up share capital of JWL			

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

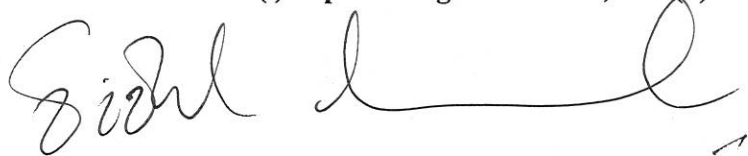
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(SS) As of the date of this disclosure, JWL holds only 4,06,66,835 equity shares in the Company which aggregates to 45.45% of the total issued and paid up share capital of the Company. The encumbrance that still exists on such equity shares is a non disposal undertaking, effective from 22 January 2019, with respect to the 4,06,66,835 equity shares which aggregates to 45.45% of the of the total issued and paid up share capital of the Company in favour of Axis Bank Limited ("Axis Bank") (creation of which was already disclosed by way of a disclosure dated 28 January 2019).

@ Karisma Goods Private Limited, a shareholder of JWL had created a pledge on 13,16,611 equity shares (26%) of Jupiter Wagons Limited. Jupiter Wagons Limited is one of the promoters of the Company. Karisma Goods Private Limited does not hold any shares in the Company.

For and on behalf of (i) Jupiter Wagons Limited; and (ii) Karisma Goods Private Limited

A handwritten signature in black ink, appearing to read 'Vivek Lohia', with a long horizontal stroke extending to the right.

Name: Vivek Lohia

Designation: Director

Authorised Signatory

Date: 25.08.2020

Place: Kolkata