

CIL : SHARES: 2937

24th February, 2016

The Secretary
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza
Bandra Kurla Complex
Plot No. C/1, 'G' Block
Bandra (East)
Mumbai 400051

Scrip Code: 500870
Dear Sir,

Symbol : CASTROLIND

Sub: Outcome of the Board - Regulation 30 and 33 of SEBI(Listing Obligation and Disclosure Requirements), Regulations, 2015

We refer to our letter Ref. No. CIL: Share: 2937 dated 12th February, 2016 wherein we had informed you that the Board of Directors would meet on 24th February, 2016 inter-alia to transact the following businesses to approve the Audited Financial Results of the Company for the year 31st December 2015 and to recommend a Final Dividend for the year ended 31st December 2015

We have now to inform you that the Board of Directors has at the Meeting held today, inter-alia approved the following

1. Approved the Audited Financial Results for the year ended on 31st December 2015.
2. Recommended to pay final Dividend of Rs. 5.00/- per Equity Shares of Rs. 5/- each for the year ended 31st December 2015.

The copy of said Financial Results duly signed by the Managing Director along with Form A and Auditors Report dated 24th February, 2016 from SRBC & Co. LLP, Statutory Auditors of the Company is enclosed. A copy of Press release issued in this regard is also attached.

We are arranging to publish the extract of the said results in newspapers in the format prescribed under Regulation 47 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Further we would like to inform you that the 38th Annual General Meeting of the Company will be held on 5th May, 2016. The Register and Share Transfer Book of

Castrol India Limited
Technopolls Knowledge Park,
Mahakali Caves Road,
Chakala, Andheri (East),
Mumbai - 400 093.

Tel: (022) 6698 4100
Fax: (022) 6698 4101
www.castrol.co.in



CIN L23200MH1979PLC021359

the Company will be closed for the purpose of Annual General Meeting and payment of Dividend from Friday, 29th April, 2016 to Thursday, 5th May, 2016.

The Final Dividend, if approved by the Shareholder at 38th Annual General Meeting, shall be paid on 25th May, 2016.

You are requested to take the above information on your record.

Yours faithfully,
For Castrol India Limited

A handwritten signature in blue ink, appearing to read 'Sandeep Deshmukh'.

Sandeep Deshmukh
Company Secretary

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Audited Results for the Year ended December 31, 2015

(Rs. in Crores)

Quarter Ended 31.12.15 Audited (Refer Note 4)	Quarter Ended 31.12.14 Audited (Refer Note 4)	Quarter Ended 30.09.15 Unaudited	Particulars	Year Ended 31.12.15 Audited	Year Ended 31.12.14 Audited
			1. Income from operations (net)		
788.2	855.9	781.1	Net Sales / Income from Operations (net of excise duty)	3285.3	3380.8
2.7	3.4	3.2	Other Operating Income	12.7	11.5
790.9	859.3	784.3	Total Income from operations (net)	3298.0	3392.3
			2. Expenses		
297.9	419.8	335.2	a) Cost of Materials Consumed	1388.4	1760.5
42.6	35.6	54.9	b) Purchases of Stock-in-Trade	197.6	160.2
32.1	21.3	(8.2)	c) Changes in inventories of Stock-in-Trade	14.8	16.8
43.2	37.3	46.7	d) Employee Benefits Expense	176.6	161.6
9.1	10.9	9.4	e) Depreciation and Amortisation Expenses	39.0	36.1
			f) Other Expenses		
53.6	51.2	49.8	- Advertisement & Sales Promotion	239.7	233.3
25.5	26.4	25.7	- Carriage, Insurance and Freight	104.3	107.6
84.0	60.7	64.3	- Other Expenditure	281.8	235.6
588.0	663.2	577.8	Total Expenses	2442.2	2711.7
202.9	196.1	206.5	Profit from Operations Before Other Income, Finance Cost	855.8	680.6
22.3	10.8	14.9	Other Income	95.9	48.1
225.2	206.9	221.4	Profit from Ordinary Activities Before Finance Cost	951.7	728.7
0.2	0.6	0.1	Finance Charges	0.8	2.4
225.0	206.3	221.3	Profit from Ordinary Activities Before Tax	950.9	726.3
84.2	74.3	78.1	Tax Expenses (Refer note 3 below)	335.7	251.8
140.8	132.0	143.2	Net Profit from Ordinary Activities After Tax	615.2	474.5
247.3	247.3	247.3	Paid up Equity Share Capital (Face value of share of Rs.5/- each)	247.3	247.3
			Reserves excluding Revaluation Reserve	328.3	249.5
2.85	2.67	2.90	Earnings Per Share (EPS) (Face value of share of Rs.5/- each) (Rs.) (Basic and Diluted)	12.44	9.59
			See accompanying notes to the Financial Results		

Notes :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 24, 2016.
- The Board of Directors of the Company has at its meeting held on February 24, 2016 recommended (subject to the approval of the shareholders of the Company), a Final Dividend of Rs. 5.00 per share for the year ended December 31, 2015 (2014: Final Dividend Rs. 4.00 per share). An Interim Dividend of Rs. 4.00 per share (2014: Interim Dividend Rs. 3.50 per share) was paid in August 20, 2015, both dividends aggregating to Rs. 9.00 per share (2014 : Rs. 7.50 per share). The final dividend would be paid to those shareholders whose names appear in the Register of Members at the close of business hours on April 28, 2016 and would be payable on May 25, 2016.
- Tax Expenses include Current Tax and Deferred Tax.
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- Previous period's figures have been regrouped wherever necessary.

FOR CASTROL INDIA LIMITED


Omer Dormen
Managing Director

Dated : February 24, 2016
Place : Mumbai

Castrol India Limited

Regd. Office : Technopolis Knowledge Park, Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Audited Results for the Year ended December 31, 2015

(Rs. in Crores)

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement					
Quarter Ended 31.12.15 Audited (Refer Note 4)	Quarter Ended 31.12.14 Audited (Refer Note 4)	Quarter Ended 30.09.15 Unaudited	Particulars	Year Ended 31.12.15 Audited	Year Ended 31.12.14 Audited
			1. Segment Revenue		
			(Net Sales / Income from Operations)		
682.5	738.6	674.0	Automotive	2887.8	2953.7
108.4	120.7	110.3	Non Automotive	410.2	438.6
790.9	859.3	784.3	Total Segment Revenue	3298.0	3392.3
			2. Segment Results		
188.7	175.4	187.7	Automotive	818.2	617.4
25.3	25.0	23.3	Non Automotive	91.5	77.6
214.0	200.4	211.0	Total Segment Results	909.7	695.0
11.2	6.5	10.4	Unallocable Income	42.0	33.7
0.2	0.6	0.1	Finance Cost	0.8	2.4
225.0	206.3	221.3	Profit from Ordinary Activities Before Tax	950.9	726.3
			3. Segment Capital Employed		
26.9	140.5	101.1	Automotive	26.9	140.5
109.1	113.2	109.1	Non Automotive	109.1	113.2
439.6	243.1	522.2	Unallocable	439.6	243.1
575.6	496.8	732.4	Total Capital Employed	575.6	496.8

(Rs. in Crores)

	As at 31.12.15 Audited	As at 31.12.14 Audited
A EQUITY AND LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	247.3	247.3
(b) Reserves and Surplus	328.3	249.5
Sub-Total - Shareholders' Funds	575.6	496.8
2. Non-Current Liabilities		
(a) Other Long-Term Liabilities	12.3	11.0
(b) Long-Term Provisions	2.6	2.6
Sub-Total - Non-Current Liabilities	14.9	13.6
3. Current Liabilities		
(a) Trade Payables		
Micro and small enterprises	4.1	6.1
Other than micro and small enterprises	545.3	532.1
(b) Other Current Liabilities	148.5	137.7
(c) Short-Term Provisions	373.2	305.8
Sub-Total - Current Liabilities	1071.1	981.7
TOTAL - EQUITY AND LIABILITIES	1661.6	1492.1
B ASSETS		
1. Non-Current Assets		
(a) Fixed Assets	185.2	187.8
(b) Deferred Tax Assets (net)	49.9	61.8
(c) Long-Term Loans and Advances	93.2	85.0
Sub-Total - Non-Current Assets	328.3	334.6
2. Current Assets		
(a) Inventories	304.6	365.5
(b) Trade Receivables	236.5	271.5
(c) Cash and Other Bank Balances	696.5	431.5
(d) Short-Term Loans and Advances	89.0	86.4
(e) Other Current Assets	6.7	2.6
Sub-Total - Current Assets	1333.3	1157.5
TOTAL - ASSETS	1661.6	1492.1

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Castrol India Limited

1. We have audited the quarterly standalone financial results of Castrol India Limited ('the Company') for the quarter ended December 31, 2015 and the standalone financial results for the year ended December 31, 2015, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The standalone financial results for the quarter ended December 31, 2015 have been prepared on the basis of the standalone financial results for the nine-month period ended September 30, 2015, the audited annual standalone financial statements as at and for the year ended December 31, 2015, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended September 30, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended December 31, 2015; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

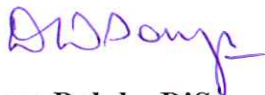


- ii. give a true and fair view of the net profit and other financial information for the quarter ended December 31, 2015 and for the year ended December 31, 2015.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended December 31, 2015 represent the derived figures between the audited figures in respect of the financial year ended December 31, 2015 and the published year-to-date figures up to September 30, 2015, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For S R B C & CO. LLP

Chartered Accountants

ICAI Firm registration number: 324982E



per Dolphy D'Souza
Partner

Membership No.: 38730

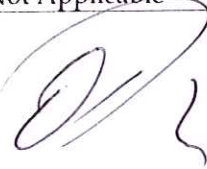
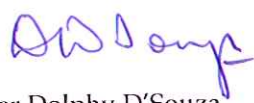
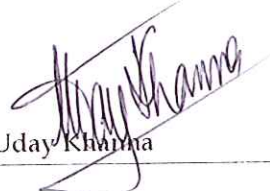


Place: Mumbai

Date: February 24, 2016

Form A

Pursuant to Regulation 33 of SEBI(Listing Obligation and Disclosure Requirements),2015

1.	Name of the Company	CASTROL INDIA LIMITED
2.	Annual Financial Statement for the year ended	31 st December,2015
3.	Type of Audit Observations	Un- modified
4.	Frequency of Observations	Not Applicable
5.	To be signed by	
	• Managing Director	 Omer Dormen
	• CFO	 Rashmi Joshi
	• Auditors of the Company	For SRBC & Co. LLP Chartered Accountants  Per Dolphy D'Souza Partner Membership No.38730
	• Audit Committee Chairman	 Uday Khanna

Press Release

24 February 2016

Full Year net up 30% at Rs.615 crores

(In Rupees Crores)

	Year Ended Jan - Dec 2015	Year Ended Jan - Dec 2014	Year Ended % Inc/ (Dec)	Q4 Oct - Dec 2015	Q4 Oct - Dec 2014	Q4 % Inc/ (Dec)
Net Sales / Income from Operations	3,298.0	3,392.3	(2.8)	790.9	859.3	(8.0)
Profit Before Tax	950.9	726.3	30.9	225.0	206.3	9.1
Profit After Tax	615.2	474.5	29.7	140.8	132.0	6.7

Castrol India Limited today announced its results for the full year/ fourth quarter 2015. For the Full Year 2015, Profit from operations was up by 25.7% to Rs 855.8 crs whilst Profit after Tax was up by 29.7% to Rs.615.2 crores as against Rs.474.5 crores during the same period in the previous year.

Profit from operations during the quarter under review was up by 3.5% at Rs.202.9 crores whilst Profit after Tax at Rs.140.8 crores was up by 6.7% as compared to the same period last year.

The Board of Directors of the company, have at their meeting held on 24 February 2016, recommended subject to the approval of the shareholders of the company, a Final Dividend of Rs. 5.00 per share for the year ended 31 December 2015 (2014: Final Dividend Rs.4.00 per share). In addition, an Interim Dividend of Rs.4.00 per share (2014: Interim Dividend Rs.3.50 per share) was paid on 20 August 2015, both dividends aggregating to Rs.9.00 per share (2014: Rs. 7.50 per share). The final dividend would be paid to those shareholders whose names appear in the Register of Members at the close of business hours on 28 April 2016 and would be payable on 25 May 2016.

Commenting on the results, Omer Dorman, Managing Director, Castrol India Limited, said: "This is an outstanding overall performance, driven by momentum in

the personal mobility segment, continued premiumization of our portfolio and judicious margin and cost management.”

Commenting on the personal mobility segment, Omer Dormen said: “We saw strong volume and value growth in our two-wheeler and passenger car engine oil categories during the year under review. Castrol Activ, the growth engine of the two-wheeler segment, continued to deliver exciting results, building on the innovative and successful digital campaign run during the first quarter for the ICC Cricket World Cup 2015 and followed up by innovative and exciting campaigns using traditional as well as new age digital and social media.

In the passenger car segment, the growth was largely delivered through Castrol MAGNATEC which was promoted through a unique micro-marketing programme and the Castrol MAGNATEC mobile units which are now operational in several key markets. The brand delivered strong volume and value growth – especially in the retail and independent workshop channels.

In the commercial vehicle oils, Castrol Vecton launched during the year, has been performing exceptionally well in the market place.”

Commenting on the Industrial part of the business, Mr. Dormen said: “The challenging external environment in the manufacturing sector and increased competitive pressures impacted the overall volume growth in the Industrial segment as well. However, the volume of Castrol’s Industrial ‘focus’ products grew strongly over 2014, driven by our superior technology and enhanced levels of customer service. During 2015, the Industrial business won new orders from major Indian and global OEMs in the wind energy segment and continued to strengthen its position in the Indian market”.

Outlook: The strong results for the year have been achieved in an environment which continues to be challenging for the Commercial Vehicle Oils and Industrial lubricant oils. Looking ahead, although the drop in crude oil price has translated into lower base oil cost, we are likely to experience volatility in the cost of goods due to volatile Rupee exchange rate. In the longer run, we continue to remain optimistic about the Indian lubricant market and our business growth. The company is in a strong position to benefit from growth prospects on account of its strong brands, enduring relationships with key stakeholders and continued commitment of its staff.
