

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. BSE- Scrip Code: 532938	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051. NSE - Symbol – CAPF
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Sub.: **Intimation under Clause 25 of the Listing Agreement**

Dear Sir / Madam,

We wish to inform you that the Compensation and Nomination Committee of the Board of Directors of the Company vide resolution passed through circulation dated December 11, 2012, has granted stock options under the Company's Employees Stock Option Scheme (ESOS) – 2008, 2009, 2011 and 2012 to the eligible employees of the Company in the manner given below:

Employee Stock Option Scheme	No. of Options Granted
CFL Employee Stock Option Scheme – 2008	40,000
CFL Employee Stock Option Scheme – 2009	30,000
CFL Employee Stock Option Scheme – 2011	3,47,500
CFL Employee Stock Option Scheme – 2012	13,00,000
TOTAL	17,17,500

Under the ESOS Schemes, each option is convertible into one Equity Share (Face Value of Rs. 10/- each) of the Company upon vesting, at an Exercise Price of Rs. 203.50/- (Rupees Two Hundred Three and Paise Fifty Only).

Subject to the provisions of SEBI (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and the provisions of ESOS Scheme 2008, 2009, 2011 and 2012 of the



Company, the options shall vest after one year of the date of grant and vesting period shall range from one to four years and the said options shall be exercised within a period of four years from the date of vesting.

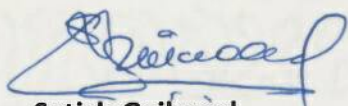
It may be noted that the name of the existing ESOS Schemes of the Company have been changed from 'FCH Employees Stock Option Scheme' to 'CFL Employees Stock Option Scheme', considering the change of name of the Company.

Please take the above on record and acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For **Capital First Limited**
(Formerly known as Future Capital Holdings Limited)



Satish Gaikwad
Company Secretary



encl.: as above