



Registered Office
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Tel: 26565736, 26564259
Fax: 26565746
Web: www.canfinhomes.com
CIN - L85110KA1987PLC008699

CFHRO 269 SE CS 2014-15
November 12, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051

Online Submission

Dear Sir,

Sub: Audited Financial Results of the Company for the II Quarter and Half- year ended September 30, 2014.

Please find herewith enclosed Audited Financial Results of our Company for the II Quarter and Half- year ended September 30, 2014, duly signed by the Managing Director, which was approved and taken on record by the Board of Directors of the Company at their 161st Meeting of the Board of Directors held on November 12, 2014 together with a copy of the "Auditors Report" for the above period issued by M/s K P Rao & Co., Bangalore, the Statutory Auditors of the Company.

This may please be treated as an intimation given to you in compliance of Clause 41 of the Listing Agreement.

Thanking you,

Yours faithfully,
For CAN FIN HOMES LTD.,

K.S. SATHYAPRAKASH
AGM & COMPANY SECRETARY

Encl: As stated.



**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE
II QUARTER AND 6 MONTHS ENDED 30/09/2014**

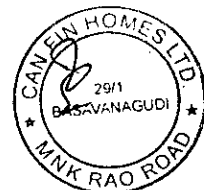
Part I

(₹ in Lakhs)

SL No.	PARTICULARS	3 months ended (30/09/2014) Audited	Preceding 3 months ended (30/06/2014) Un-audited	Corresponding 3 months ended in the previous year (30/09/2013) Un-audited	Year to date figures for current period ended (30/09/2014) Audited	Year to date figures for previous year ended (30/09/2013) Un-audited	Previous year ended (31/03/2014) Audited
1	Income from Operations						
(a)	Net sales/income from operations (Net of excise duty)	18835.18	17598.90	13790.70	37434.08	26448.48	57774.40
(b)	Other operating income	8.94	1.20	4.30	11.14	11.51	28.00
	Total Income from operations (net)	18844.12	17600.10	13795.00	37445.22	26459.99	57802.40
2	Expenses						
(a)	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Purchase of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(d)	Employee benefits expense	566.41	537.10	450.00	1203.51	882.36	1789.90
(e)	Depreciation and amortisation expense	121.43	48.30	35.50	169.73	67.22	201.00
(f)	Other Expenses (any item exceeding 10% of the total expenses relating to continuing operations be shown separately)	1244.41	745.10	757.80	1889.51	1608.46	2845.20
	Total expenses	2032.25	1330.50	1243.30	3362.75	2559.14	4836.10
3	Profit/(+)/Loss(-) from operations before other income, finance costs and exceptional items (1+2)	17812.87	16269.60	12551.70	34082.47	23900.85	52966.30
4	Other income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	17812.87	16269.60	12551.70	34082.47	23900.85	52966.30
6	Finance Costs	14905.54	13359.80	9877.40	28265.34	18915.76	42276.70
7	Profit/(+)/Loss(-) from ordinary activities after finance costs, before exceptional items (5+6)	2907.33	2909.80	2574.30	5817.13	4985.09	10689.60
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	22.42
9	Profit/(+)/Loss(-) from ordinary activities before tax (7+8)	2907.33	2909.80	2574.30	5817.13	4985.09	10665.18
10	Tax expense	1062.53	1014.02	700.00	2076.55	1460.00	3094.00
11	Net profit/(+)/Loss(-) from ordinary activities after tax (9+10)	1844.80	1895.78	1874.30	3740.58	3525.09	7571.18
12	Extraordinary items (net of tax expense ₹ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/(+)/Loss(-) for the period (11+12)	1844.80	1895.78	1874.30	3740.58	3525.09	7571.18
14	Share of profit/(loss) of associates	NA	NA	NA	NA	NA	NA
15	Minority interest	NA	NA	NA	NA	NA	NA
16	Net profit/(loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15)	1844.80	1895.78	1874.30	3740.58	3525.09	7571.18
17	Paid-up equity share capital* (₹10/- per share)	2048.50	2048.50	2048.50	2048.50	2048.50	2048.50
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	43181.70
19.I	Earnings Per Share (EPS) (before extraordinary items), (of ₹ 10/- each) (not annualised):						
(a)	Basic	9.01	9.25	9.15	18.26	17.21	36.96
(b)	Diluted	9.01	9.25	9.15	18.26	17.21	36.96
19.II	Earnings Per Share (EPS) (after extraordinary items), (of ₹ 10/- each) (not annualised):						
(a)	Basic	9.01	9.25	9.15	18.26	17.21	36.96
(b)	Diluted	9.01	9.25	9.15	18.26	17.21	36.96

Part II

A	Particulars of Shareholding						
1	Public shareholding						
-	No. of Shares	11803442	11803442	11803442	11803442	11803442	11803442
-	Percentage of Shareholdings	57.62	57.62	57.62	57.62	57.62	57.62
2	Promoters & Promoter Group shareholding						
(a)	Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
-	No. of shares						
-	Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)						
-	Percentage of shares (as a % of the total share capital of the Co.)						
(b)	Non-Encumbered						
-	No. of shares	8681808	8681808	8681808	8681808	8681808	8681808
-	Percentage of shares (as a % of the total shareholding of Promoter & Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-	Percentage of shares (as a % of the total share capital of the Co.)	42.38	42.38	42.38	42.38	42.38	42.38



B Particulars of Investor complaints	6 months ended 30/09/2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Standalone Statement of Assets & Liabilities as at 30/09/2014

Particulars	As at (Current half year end) 30/09/2014	As at (Previous year end) 31/03/2014
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	2048.75	2048.75
(b) Reserves and Surplus	46913.50	43181.72
(c) Money received against share warrants	0.00	0.00
Sub-total-Shareholders' funds	48962.25	45230.47
2 Share application money pending allotment	0.00	0.00
3 Minority Interest	0.00	0.00
4 Non-Current liabilities		
(a) Long-term borrowings	460155.01	432879.49
(b) Deferred tax liabilities (net)	0.00	3.50
(c) Other long-term liabilities	0.00	0.00
(d) Long-term provisions	4760.06	4075.90
Sub-total - Non-current liabilities	464915.07	436955.39
5 Current liabilities		
(a) Short-term borrowings	116391.23	36589.24
(b) Trade payables	0.00	0.00
(c) Other current liabilities	76222.79	67310.65
(d) Short-term provisions	2271.21	5078.81
Sub-total - Current liabilities	194885.23	108978.70
TOTAL - EQUITY AND LIABILITIES	708762.55	591164.56
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	881.86	781.63
(b) Goodwill on reconciliation	0.00	0.00
(c) Non-current investments	1493.50	1493.50
(d) Deferred Tax Assets (net)	225.94	486.49
(e) Long-term loans and advances	701240.31	583061.47
(f) Other non-current assets	0.00	0.00
Sub-total - Non-current assets	703841.61	585823.09
2 Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	0.00	0.00
(d) Cash and Cash equivalents	740.60	915.35
(e) Short-term loans and advances	4162.85	4380.48
(f) Other current assets	17.49	45.64
Sub-total - Current assets	4920.94	5341.47
TOTAL - ASSETS	708762.55	591164.56

NOTES:

- The figures have been re-grouped wherever necessary.
- The Company's main business is to provide loans for the purchase and construction of residential houses. All other activities revolve around the main business. As such there is no reportable segment(s), as per the Accounting Standard on Segment Reporting AS-17 issued by the ICAI.
- The above results for the II quarter and half year ended 30/09/2014, after review and recommendations by the Audit Committee of Directors, were approved by the Board of Directors at their Meeting held on 12/11/2014.
- Tax expense for the quarter is after adjusting the Deferred Tax provision.
- Other expenditure includes ₹550 lakh being the provision made on standard assets as per the Directions issued by the National Housing Bank.
- Vide circular NHB(ND)DRS/Pol. 62/2014 dated May 27, 2014, the National Housing Bank (NHB) had directed Housing Finance Companies (HFCs) to provide for deferred tax liability in respect of the balance in the "Special Reserve" created under section 36(1)(vi) of the Income Tax Act, 1961 as on 31/03/14 and permitted to adjust the same from retained earnings. Further, vide circular NHB(ND)DRS/Pol. 65/2014 dated August 22, 2014, NHB has permitted HFCs to create the Deferred Tax Liability over a period of 3 years, in a phased manner in the ratio of 25:25:50 starting from FY 2014-15. Accordingly, the Company has to create ₹7399.96 lakh DTL in three years. The Company has decided to transfer the current year share of ₹1849.99 lakh from General Reserves to DTL at the end of the financial year.
- Further, the Deferred Tax Liability of ₹395.17 lakh is charged off to statement of Profit & Loss on account of special reserve appropriated during the current period.
- During the half year ended 30/09/14, the Company has adopted the useful life on various fixed assets as prescribed in Part C of Schedule II of the Companies Act, 2013. The assets whose remaining useful life as on 01/04/14 is Nil, the same has been adjusted to the General Reserve as prescribed under 7(b) to the notes of the said Schedule II of the Companies Act, 2013. As a result of the change, the charge on account of depreciation for the period ended 30/09/14 is higher by ₹80.33 lakh.
- The Company has issued Commercial Papers at a discount for ₹50000 lakh during the half year.
- The Company has submitted a Draft Letter of Offer (DLOF) for issue of equity shares on rights basis to SEBI on 29/09/2014 aggregating to an amount of ₹30000 lakh.

Regd. Off:

CIN:L25110KA1987PLC008699

No.29/1, I Floor, Sir M N Krishna Rao Road,

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Email: saihyaprasath@canfinhomes.com

Web: www.canfinhomes.com

Date: 12/11/2014

For CAN FIN HOMES LTD

C. D. Rao

MANAGING DIRECTOR

K. P. RAO
DESMOND J. REBELLO
K. VISWANATH
K. SURYA PRAKASH
V. NARAYANAN

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**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF CANFIN HOMES LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of Canfin Homes Limited ("the Company"), which comprise the balance sheet as at 30 September 2014, the statement of profit and loss for the quarter and six months then ended and the cash flow statement of the Company for the six months then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 which continue to apply under section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Branches

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Chennai : Flat A - House, Arun Apartments, Old No. 8, Rukmini Street, Kalakshetra Colony, Besant Nagar, Chennai - 600 090.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the balance sheet, of the state of affairs of the Company as at 30th September 2014;

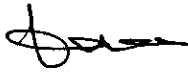
(ii) in the case of the statement of profit and loss, of the profit for the quarter and six months ended on that date; and

(iii) in the case of the cash flow statement, of the cash flows for the six months ended on that date.

for K.P.Rao & Co.

Chartered Accountants

Firm Reg No. 0031355



K.Suryaprakash

Partner

Membership Number : 018857

Bengaluru

12th November 2014