

Canara Bank
Secretarial Department, C&MD' Secretariat, HO::Bangalore - 2

Proceedings of the Eighth Annual General Meeting of the Bank

- In accordance with the Notice dated 03rd June 2010, the Eighth Annual General Meeting of the Bank was held on Monday the 19th July, 2010 at 10.00 a.m. at Jnanajyothi Auditorium, Central College, Palace Road, Bangalore – 560 001.
- After invocation to the Lord and lighting of the traditional lamp, the Annual General Meeting was commenced. Shri. A C Mahajan, Chairman and Managing Director of the Bank who chaired the meeting, welcomed the shareholders present and announced that in accordance with Regulation 58 of the Canara Bank (Shares and Meetings) Regulations, 2000 the requisite quorum was present and called the meeting to order.
- 589 Shareholders and 263 proxy holders/authorized representatives attended the meeting.
- The Chairman then introduced the Directors present on the dais to the shareholders. With the permission of the members present the Notice convening the meeting and the Balance Sheet as at 31st March 2010 and the Profit and Loss Account of the Bank for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and accounts was taken as read.
- The Chairman then addressed the Shareholders along with power point presentation on the Canara Bank's progress over the years and in the financial year 2009-10 in particular. The Chairman's Speech was distributed to the shareholders who were present at the auditorium.

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- He then invited the shareholders present to participate in the discussion of the Statement of Accounts.
- After a lively discussion by the shareholders, the Chairman replied to the queries which were raised. The Chairman also furnished clarifications to many of the issues connected with the activities of the Bank during the period under review.
- The Chairman then took up the Agenda Item No 1 and moved the resolution for approval and adoption of Accounts.
- The resolution as proposed and seconded by two shareholders was passed unanimously.
- He then took up the Agenda Item No 2 - Declaration of Dividend. He informed that the Board of Directors had recommended a final dividend of 100% for the financial year 2009-10. The resolution as proposed and seconded by two shareholders was passed unanimously.
- He then took up the Agenda Item No 3 relating to raising of capital.
- The Chairman explained the necessity for raising of capital and the special resolution as set out in the notice convening the meeting was proposed, seconded and passed by show of hands.
- Then Chairman took up the Agenda Item No. 4 relating to Election of Two Directors from amongst the shareholders other than the Central Government.

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- He further informed that the Bank had received 5 nominations from shareholders and after scrutiny and due diligence exercise, all the 5 nominations were found to be valid and had been notified.
- The Chairman then read out the names of the candidates as they appear on the ballot paper along with their brief profile.
- At the request of the Chairman, Shri S N Ananthasubramanian, Practicing Company Secretary and person incharge of conduct of the election explained the poll procedure to the shareholders.
- The Chairman then announced the commencement of election and the polling for election commenced and continued till 3.00 p.m.
- Thereafter the votes polled were counted.
- Shri D S Anandamurthy, Chief Returning Officer of the Bank announced the votes polled by each of the Candidates and then the Chairman and Managing Director announced that the following two Candidates :

01. Shri Parampally Vasudeva Maiya

02. Shri Sunil Gupta

are elected as Directors of the Bank and that they shall assume office on 27th July, 2010 and shall hold office for a period of three years till 26th July, 2013.

- Thereafter the Chairman declared the meeting as closed.

Bangalore

Date: 20th July, 2010.