Asian Granito India Ltd.
Regd. & Corp. Office:
202, Dev Arc, Opp. Iskcon Temple, S. G. Highway,
Ahmedabad-380015. Gujarat, India.
Tel.: +91 79 66125500/698,
Fax.: +91 79 66125600/66058672
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CIN : L17110GJ1995PLC027025

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Date: 28.09.2017

To,
Corporate Relations Department
Bombay Stock Exchange Limited,
2nd floor, P.J. Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532888

To,
Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400 051

Scrip Code: ASIANTILES

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Dear Sir,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is informed that the Company has incorporated Camrola Quartz Limited and holds 51% of its paid up Equity share capital. Accordingly, Camrola Quartz Limited has become subsidiary of the Company w.e.f. 26th September, 2017.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given in Annexure 'A' attached to this letter.

You are requested to take note of the above.

Kindly acknowledge.

Thanking you,

Yours Faithfully,

For Asian Granito India Limited

Kamleshbhai B. Patel
Chairman and Managing Director
DIN:00229700

Encl.: As above

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Annexure 'A'

Acquisition(s) (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information of such event(s)
a.	Name of the target entity, details in brief such as size, turnover etc.	- Camrola Quartz Limited - Paid up capital: 50,00,000 equity shares of Rs. 10 each - Size/turnover: Nil (as Camrola Quartz Limited is newly incorporated)
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	- Yes - Camrola Quartz Limited is subsidiary of the Company as the Company holds 51% paid up share capital of Camrola Quartz Limited - Two promoters/ promoter group of the Company has subscribed the Shares in the Camrola Quartz Limited and they are also Directors in the Company - Camrola Quartz Limited is separate legal entity and nature of interest is at "arms length"
c.	Industry to which the entity being acquired belongs	- Manufacturing, preparing of quartz, quartz stone, marble, natural marble and all other building materials
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	- To support for trading and/or supply the products Globally
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash

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h.	Cost of acquisition or the price at which the shares are acquired	25,50,000 equity shares of Rs. 10 each
i.	Percentage of shareholding / control acquired and / or number of shares acquired	- The Company holds 51% of Camrola Quartz Limited's paid up share capital - The Company's two Directors namely Mr. Kamleshbhai B. Patel and Mr. Mukeshbhai J. Patel is also Directors in the Camrola Quartz Limited
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	- Camrola Quartz Limited is in manufacturing, preparing of all types of quartz, quartz stone, marble, natural marble and all other building material. - Date of Incorporation: 26th September, 2017 - History of last 3 years turnover: Nil (as Camrola Quartz Limited is newly incorporated) - Country in which the acquired entity has presence: India - Other significant information: Paramshree Granito Private Limited holds 49% paid up share capital in the Camrola Quartz Limited

