



Realize Your Ideas

California Software Company Limited

CIN – L72300TN1992PLC022135

Registered Office: Temple Steps, Block 1, Third Floor, No.184-187, Anna Salai, Little Mount, Chennai 600015, India

Phone +91 44 4854 0460

Email: investor@calsoftgroup.com www.calsoftgroup.com

August 14, 2018

National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra East, Mumbai – 400 051.	Bombay Stock Exchange Limited, P J Tower, Dalal Street, Mumbai – 400 001
Scrip Code: CALSOFT Series: BE	Security ID- CALSOFT Security Code- 532386

Respected Sir/Madam,

Security Code: 532386/Security ID: CALSOFT

Sub: OUTCOME OF THE BOARD MEETING HELD ON TUESDAY, 14 AUGUST 2018

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held on today, i.e. Tuesday, 14th August 2018 for which intimation was already given to you, the Board of Directors has inter alia considered and approved :

- to acquire a majority stake in **Global Allied Pharmaceuticals Private Limited** (Gapsos, www.gapsos.in) providing Life Science Technology Services and development of software applications in the area of Clinical data management, Clinical Development analytics, Clinical Data Warehousing and Pharmacovigilance. presently, Gapsos operates over 10 countries including Brazil, Mexico, Russia, France, Japan and China in partnering with Global Allied Pharmaceuticals LLC, USA. Calosft signed Memorandum of Understanding (MoU) with Gapsos to acquire a majority stake. This acquisition makes Calsoft as global leadership in the space of Life Science Technology. Consideration for the acquisition might be in cash or share or combination of both and thereby making SME as Calsoft's subsidiary. This acquisition is subject to satisfactory completion of due-diligence, reference checks, internal approvals and approval from all statutory regulators.
- to Setting up verticals in the area of Life Science Technology, E Commerce, Loyalty program management, Artificial Intelligence (AI) and Big- Data Analysis, in this regard Board further approves for setting up 100% subsidiaries in USA, Canada, Europe and Middle East.
- un-audited financial results of the Company for the quarter ended 30th June 2018
- the notice convening the Annual General Meeting of the Company to be held on Saturday, September 29, 2018.

The Board meeting commenced at 5.30 pm and concluded at 8.30 pm.

Kindly find the same in order and acknowledge the receipt of the same.

Thanking You,

Yours truly,

For California Software Company Limited

Dr. M. Vasudevan

Managing Director and CEO

