



Realize Your Ideas

Date: 18th April 2011

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051.

NSE Symbol: CALSOFT

Series: EQ

Reg.:- information release

Dear Sir,

Please find enclosed proposed press release about closure of sale of Outsourced Product Development Business of Calsoft.

Thanking you,

Yours faithfully,
For California Software Company Limited

A handwritten signature in blue ink, appearing to read "Jitendra".

Jitendra Kumar Pal
Company Secretary

Encl: as above



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INFORMATION RELEASE

NSE Symbol: CALSOFT Series: EQ
BSE Code: 532386 Scrip name: CALFISOF

Closure of sale of Outsourced Product Development Business of Calsoft

Chennai, April 18, 2011: California Software Company Limited (Calsoft), today announced the closure of its sale of Outsourced Product Development Business of Calsoft, to the buyer ALTEN EUROPE, SARL ('Alten') ; the sale includes all its tangible and intangible assets and transferred OPD employees. The total sale consideration is around Rs 100 crores including initial payment and future payments based on OPD business meeting certain performance targets over the next 18 months as outlined in the definitive agreements.

Commenting on the successful closure, Mr. Sam Santhosh, CEO, Calsoft said, ".This has been the flagship business division of Calsoft and I am happy that it is becoming a part of a bigger entity. This sale provides a huge opportunity of growth for the division and its employees".

About Calsoft California Software Company Ltd (Calsoft) is a public limited company in India with a global presence. Its development practices are certified at CMMi Level 5. Founded in 1992, Calsoft group including subsidiaries currently employs over 1000 professionals. Calsoft is listed in India at NSE (CALSOFT) and BSE (CALISOF). For more information on Calsoft visit www.calsoftgroup.com

For any further details please contact:

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For CALIFORNIA SOFTWARE CO. LTD.,


Company Secretary

California Software Company Limited

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