



Realize Your Ideas

Date: 13th February 2015

National Stock Exchange of India Ltd
Exchange Plaza,
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 013

Reg.:-Outcome of the Board meeting held on 13th February 2015

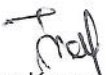
Scrip Code: CALSOFT

The Board has approved the following:

1. Un-audited financial result for the quarter and nine months ending 31st December 2014 (standalone and Consolidated). Please find enclosed/ attached results for quarter nine months ending 31st December 2014 (standalone and Consolidated) along with limited review report obtained from statutory auditor.

Thanking you.

Yours faithfully,
For California Software Company Ltd


Jitendra Kumar Pal
Company Secretary



PART I
 (All figures -Rs. in Crores except EPS and shareholders' share)

Sl. No	Particulars	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED	FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			AUDITED FOR THE YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014		31.12.2014	30.09.2014	31.12.2013	31.12.2014	30.09.2014	31.12.2013	
1	(a) Sales/Services rendered	0.00	0.00	4.35	0.00	20.46	4.63	0.00	0.00	0.00	0.00	0.00	0.00	3.83	4.63
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total income	0.00	0.00	4.35	0.00	20.46	4.63	0.00	0.00	0.00	0.00	0.00	0.00	3.83	4.63
2	Expenditure														
	a) (Increase) / Decrease in Work in Progress	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	c) Employee Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Other Expenditure	2.14	1.30	6.27	3.87	11.84	12.64	2.02	1.27	1.84	0.00	0.00	0.00	0.00	0.00
	e) Amortisation of Deferred Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	f) Depreciation	0.64	0.61	0.92	1.85	6.78	2.44	0.64	0.61	0.92	0.64	0.61	0.92	0.64	0.61
	Total Expenditure	2.81	1.94	8.01	5.81	18.62	15.08	2.69	1.91	3.23	0.64	0.61	0.92	0.64	0.61
3	Profit from operations before other income, interest and Exceptional items (1-2)	-2.81	-1.94	-3.66	-5.81	-13.36	-13.59	-2.69	-1.91	-2.37	-0.64	-0.61	-0.92	-0.64	-0.61
4	Other Income	0.98	1.12	0.52	3.03	3.22	2.58	0.98	1.12	0.52	0.98	1.12	0.52	0.98	1.12
5	Profit before interest and Exceptional items (3+4)	-1.83	-0.82	-3.14	-2.78	-10.14	-11.01	-1.71	-0.79	-1.85	-0.64	-0.61	-0.92	-0.64	-0.61
6	Interest & Finance Charges	2.31	2.24	2.05	6.71	7.54	9.62	2.31	2.24	2.05	2.31	2.24	2.05	2.31	2.24
7	Profit/(Loss) after interest but before exceptional items (5-6)	-4.14	-3.06	-5.19	-9.49	-17.68	-20.63	-4.02	-3.03	-2.47	-0.64	-0.61	-0.92	-0.64	-0.61
8	Exceptional items	0.19	0.13	-0.57	0.48	-0.57	-6.20	0.19	0.13	-0.57	0.19	0.13	-0.57	0.19	0.13
9	Profit/(Loss) from ordinary activities before Taxation & Minority Interest Adjustments (7+8)	-4.33	-3.19	-4.62	-9.97	-17.11	-14.43	-4.21	-2.90	-3.05	-0.45	-0.48	-1.49	-0.45	-0.48
10	Minority interest adjustments for share of subsidiary Profit/(Losses)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit before tax from ordinary activities	-4.33	-3.19	-4.62	-9.97	-17.11	-14.43	-4.21	-2.90	-3.05	-0.45	-0.48	-1.49	-0.45	-0.48
12	Tax expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Current Tax (including Fringe Benefits Tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/(+/-) Loss (-) from Ordinary activities after tax (11-12)	-4.33	-3.19	-4.62	-9.97	-17.11	-14.48	-4.21	-2.90	-3.05	-0.45	-0.48	-1.49	-0.45	-0.48
14	Extraordinary items and prior period adjustments (net of tax expense Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit/(+/-) Loss (-) for the period (13-14)	-4.33	-3.19	-4.62	-9.97	-17.11	-14.48	-4.21	-2.90	-3.05	-0.45	-0.48	-1.49	-0.45	-0.48
16	Pay up Equity Share Capital	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36	12.36
17	Face Value of the Share Rs. 10/-	-19.51	-19.51	-2.88	-19.51	-2.88	-19.51	-27.02	-27.02	-8.47	-27.02	-27.02	-8.47	-27.02	-27.02
18	Reserves excluding revaluation reserves														
	as per balance sheet of previous accounting year														
	Earning Per Share for the period before extraordinary items (Rs.)														
	ii Basic	-3.50	-2.58	-3.74	-8.07	-13.84	-11.71	-3.41	-2.50	-2.87	-0.50	-0.50	-0.50	-0.50	-0.50
	iii Diluted	-3.50	-2.58	-3.74	-8.07	-13.84	-11.71	-3.41	-2.50	-2.87	-0.50	-0.50	-0.50	-0.50	-0.50
19	Earning Per Share for the period after extraordinary items (Rs.)														
	ii Basic	-3.50	-2.58	-3.74	-8.07	-13.84	-11.71	-3.41	-2.50	-2.87	-0.50	-0.50	-0.50	-0.50	-0.50
	iii Diluted	-3.50	-2.58	-3.74	-8.07	-13.84	-11.71	-3.41	-2.50	-2.87	-0.50	-0.50	-0.50	-0.50	-0.50
NA- Not applicable NR- Not Reported Amounts in brackets indicate negative figure															

NA: Not applicable NR: Not Reported Amounts in brackets indicate negative figure

California Software Company Limited
 Chennai
 600 100



(All figures are in Crores except EPS and Shareholding data)

PART I		As Figures are in Crores except EPS and Shareholding data																	
		CONSOLIDATED BASIS																	
		UNAUDITED						AUDITED											
PART II		For the three months ended			For the nine months ended			For the year			For the three months ended			For the nine months ended			For the year		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014			
PARTICULARS OF SHAREHOLDING																			
A	Aggregate of Public Shareholding (as at period end)																		
1	i) Number of Shares	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095	3,621,095			
	ii) Percentage of Shareholding	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28	29.28			
2	Promoters and Promoter Group Shareholding																		
	(a) Pledged/Encumbered																		
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	-Percentage of Shares (as a % of the total shareholding of the Company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL			
	(b) Non-encumbered																		
	-Number of Shares	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911	8,743,911			
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%			
	-Percentage of Shares (as a % of the total shareholding of the Company)	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%	70.71%			
Particulars		Three months ended 31st December 2014																	
B INVESTOR COMPLAINTS																			
Pending at the beginning of the quarter		0																	
Received during the quarter		0																	
Disposed of during the quarter		0																	
Remaining unresolved at the end of the quarter		0																	

Signature

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PART I *(All figures in Crores except EPS and shareholding data)*

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED:

Sl. No	Particulars	UNAUDITED			AUDITED			STANDARD ONE BASIS			AUDITED		
		UNAUDITED			UNAUDITED			UNAUDITED			UNAUDITED		
		FOR THE THREE MONTHS ENDED			FOR THE NINE MONTHS ENDED			FOR THE YEAR ENDED			FOR THE THREE MONTHS ENDED		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
1	Segment Revenue :												
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	0.00	0.00	4.35	0.00	20.45	4.63	0.00	0.00	0.00	0.00	3.83	4.63
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	0.00	0.00	4.35	0.00	20.45	4.63	0.00	0.00	0.00	0.00	3.83	4.63
	Less: inter segment revenue	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Net sales/income from operations	0.00	0.00	4.35	0.00	20.45	4.63	0.00	0.00	0.00	0.00	3.83	4.63
2	Segment Results :												
	Profit (loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	a) Product Engineering Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b) Enterprise Solutions	0.00	0.00	-3.66	0.00	-13.36	-13.59	0.00	0.00	0.00	0.00	-12.59	-12.04
	c) Strategic Investments	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	d) Infrastructure Management Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Sub-Total	0.00	0.00	-3.66	0.00	-13.36	-13.59	0.00	0.00	0.00	0.00	-12.59	-12.04
	Less: (i) Interest & Finance Charges	2.31	2.24	2.03	6.71	7.54	9.62	2.31	2.24	2.03	6.71	7.54	9.62
	Add: (ii) Other unallocated income, net of un-allocable expenditure	-2.02	-0.95	1.09	-3.75	3.79	8.78	-1.90	1.62	0.89	-0.62	-2.34	3.11
	Total Profit/(loss) Before Tax & minority Interest Adjustments	-4.33	-3.19	-4.62	-9.97	-17.11	-14.43	-4.21	-0.62	-3.55	-7.33	-22.47	-18.55
3	Capital Employed :												
	a) Product Engineering Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	b) Enterprise Solutions	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	c) Strategic Investments	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	d) Infrastructure Management Services	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
	Total Capital Employed	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

NR=not applicable NR=not reported Amounts in brackets indicate negative figures

Notes :

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13, 2015 and limited reviewed by Statutory Auditors
- Consolidated financial results of the quarter/nine months ended include unaudited results of the company and all its subsidiaries
- Since the segment wise capital employed figures are not practically possible to segregate, segment-wise capital employed is not reported
- Previous period's figures have been re-grouped or re-arranged wherever necessary to conform to current period's classification

For and on behalf of the Board
 California Software Company Limited
 Chennai
 600 100
 Bhavesh Ramesh Chaudhan
 Managing Director



Chennai
 February 13, 2015



M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS :
CA. K. J. TOMY B.Sc., F.C.A.
CA. FRANCIS M. ALAPATT, B.Sc., F.C.A.

Tel : (0487) 2321210, 2331210
6/407- Kizhakkumpattukara Road
East Fort, Thrissur - 680 005

Ref.No :

Date : 13.02.2015

LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited financial results of California Software Co. Ltd Chennai for the Nine months Period Ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 47 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement. However we would like to draw attention to the fact that company has written back an amount of Rs.2.53 crores payable to Aspire Communications Ltd (Consolidated basis) and there by reducing the net loss for the current period to that extent.

For TOMY & FRANCIS
Chartered Accountants

CA K J Tomy
Partner

Membership No: 122058
FRN: 010922S

Chennai

Date: 13th February 2015



M/S. TOMY & FRANCIS

CHARTERED ACCOUNTANTS

PARTNERS :

CA. K. J. TOMY B.Sc., F.C.A.

CA. FRANCIS M. ALAPATT, B.Sc., F.C.A.

Tel : (0487) 2321210, 2331210
6/407 - Kizhakkumpattukara Road
East Fort, Thrissur - 680 005

Ref No

Date : 13.02.2015

LIMITED REVIEW REPORT

The Board of Directors,
California Software Co. Ltd,
Robert V Chandran Tower
Seventh Floor,
149, Velachery Tambaram Main Road,
Pallikaranai,
Chennai-600 100

We have reviewed the accompanying statement of unaudited consolidated financial results of California Software Co. Ltd, Chennai for the Nine months Period Ended December 31, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our report is only as to issue a report on these consolidated financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We draw our attention to the following:

