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April 16, 2011

To,
The Listing Department
National Stock Exchange of India Limited
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai.

Dear Sir,

Sub: Outcome of the Board meeting of the company held as on 16.04.2011 – Reg.

The outcome of the Board Meeting of the Company held today i.e. 16th April, 2011 is as under:

1. To Increase the borrowing powers of the Company to an amount not exceeding Rs.3,000 Crores (Rupees Three Thousand Crores) subject to approval of Members through Postal Ballot.
2. The Board decided to Issue Corporate Guarantee / Loan / Security and Investment to and in its wholly owned subsidiary Companies, as and when it is required, in accordance with the provisions of Section - 372A of Companies Act, 1956.
3. Amendment to Clause III(C) titled "Other Objects" of Memorandum of Association, subject to approval of Members through Postal Ballot, by adding new objects - facilities or services included in the term "Infrastructure Sector" (as defined under Income Tax Act, 1961) in relation to Generation and Distribution of Power / Transmission of Power / Transportation / Ports / Roads & Highways / Petroleum & Natural Gas / Mining & related activities and may be executed on BOT, BOO, BOLT BOOT, BOOM basis or otherwise.
4. Amendment to Articles of Association, subject to approval of the members in Postal Ballot, by substituting Article No. 208 to 210 by entrusting / authorizing the Board with power to issue Bonus Shares by capitalization from time to time and insertion of a new Article No. 4A - entrusting Board with Power to issue inter-alia Securities, Bonds, Instruments Convertible into Equity Shares.

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5. Consented for Appointment of Mr. Kapil Kumar Kathpalia and Mr. Subrata Kumar De, Independent Directors of the Company, on the Boards of Subsidiary Companies namely M/s. Reema Laxmi Mining & Energy Limited and M/s. Sugan Automatics Private Limited respectively, in compliance with Clause - 49 of the Listing Agreement.
6. Approved the Postal Ballot Notice alongwith calendar of events to be intimated to Registrar of Companies, Andhra Pradesh and appointed Mr. Y Koteswara Rao, Practicing Company Secretary as a Scrutinizer for conducting the Postal Ballot process.

This is for your information and records.

Thanking You.

Yours sincerely,
For BS TRANSCOM LIMITED

(RAJESH AGARWAL)
Managing Director

Cc: Bombay Stock Exchange Limited

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