ISO 9001 BUREAU VERITAS Certification

Bharati Shipyard Limited

Registered Office :

302, Wakefield House, 3rd Floor,
Sprott Road, Ballard Estate,
Mumbai - 400 001. INDIA.
Tel. : + 91 22 3028 9200/201
Fax : + 91 22 3028 9222
E-mail : info@bharatishipyard.com
Website : www.bharatishipyard.com

Corporate Office : Oberoi Chambers II, 646, New Link Rd, Andheri (W), Mumbai - 400 053.

BHARATI SHIPYARD LIMITED

Date: 26th September, 2012

To,

The Dy. General Manager
Department of Corporate Relations
The Bombay stock Exchange Ltd.
P.J. Towers
Dalal Street
Mumbai – 400 023

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra Kurla Complex
Bandra (E)
Mumbai– 400051

Sub: Proceedings at 35th Annual General Meeting of the Company.

Dear Sirs,

This is to inform you that the 35th Annual General Meeting of the members of Bharati Shipyard Limited was held on Wednesday, 26th September, 2012 at 11.30 a.m. at Rangaswar Hall, Y.B Chavan Pratishthan, Nariman Point, Mumbai -400 021, wherein at the said meeting, following business were transacted with the approval of requisite majority of the Shareholders present :-

Ordinary Business

1) Adoption of the Audited Balance Sheet as at March 31, 2012 and statement of the Profit & Loss Account, for the financial year ended on that date together with the Directors' Report and Auditors' Report thereon.

2) Re-appointment of Mr. V.P. Kamath as a Director of the Company, who was retiring by rotation and being eligible, had offered himself for reappointment.

3) In view of the notice received from M/s. Bhuta Shah & Company, Chartered Accountant, conveying their unwillingness for reappointment as Joint Auditors of the Company at the Annual General Meeting, the shareholders have resolved that M/s. DPH & Co. Chartered Accountants to be reappointed as sole Statutory Auditor of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting.

This is in Compliance with the Provision of the Listing Agreement and for your information.

Kindly acknowledge the receipt

Thanking you,
Yours faithfully,
For Bharati Shipyard Limited

P.C. Kapoor
Managing Director