



July 21, 2015

**Listing Department,
The National Stock Exchange of India Ltd.
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051**

BLUE STAR INFOTECH LIMITED

The Great Oasis, 8th Floor, D-13, MIDC,
Andheri (East), Mumbai 400 093, India.

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CIN: L72200MH1997PLC110459

Dear Sir/Madam,

**Stock Code: BLUESTINFO
Outcome of the Board Meeting held on July 21, 2015**

We submit herewith following information for your record as approved at the Meeting of the Board of Directors of the Company held today i.e. July 21, 2015 at 4th Floor, Kasturi Building, Mohan T Advani Chowk, Jamshedji Tata Road, Mumbai - 400 020 which commenced at 10.40 am and concluded at 01.25 pm.

The Board has approved the proposal for the Company to purchase the outstanding 25,89,642 shares constituting 51.03% of Equity Shares of Blue Star Infotech Business Intelligence and Analytics Private Limited (CIN: U72200KA2006PTC041312) (formerly known as ActiveCubes Solutions India Private Limited).

The Company made a strategic investment in ActiveCubes Solutions India Private Limited (CIN: U72200KA2006PTC041312) a Business Intelligence and Analytics services provider in July 2013.

Post conclusion of this transaction, Blue Star Infotech Business Intelligence and Analytics Private Limited (CIN: U72200KA2006PTC041312) will be a 100% wholly owned subsidiary of the Company.

Kindly take the same on record.

Thanking you,
Yours faithfully,

For **Blue Star Infotech Limited,**

Aloke Ghosh
Chief Financial Officer and Company Secretary