ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫ਼ਤਹ ॥
पंजाब एण्ड सिंध बैंक
Punjab & Sind Bank
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ
पी एस बी (भारत सरकार का उपक्रम / A Govt. of India Undertaking)

प्र.का. लेखा एवं लेखा परिक्षा विभाग,
''शेयर कक्ष'', बैंक हाऊस, प्रथम तल,
21, राजेन्द्र प्लेस, नई दिल्ली-110008
H.O. Account & Audit Department,
"SHARES CELL", Bank House, Ist Floor,
21, Rajendra Place, New Delhi-110008

Phone : 011-25782926, 25812922, 25817353, 25728930 Telefax : 25781639, 25728919 Email:complianceofficer@psb.org.in

संदर्भ

Ref: PSB/HO/Shares Cell/ /2014-15

दिनांक/Dated:
November 07th, 2015

To,

Bombay Stock Exchange Limited,
Department of Corporate Services,
25th floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

FAX: 022-22723121 / 2039
SCRIP CODE : 533295
SCRIP ID : PSB
email: corp.relations@bse.com

National Stock Exchange of India Ltd.,
Exchange Plaza, C – 1, Block – G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051.

FAX: 022-26598237 / 8238
: 022-26598347 / 8348
SYMBOL: PSB SERIES: EQ
email: cmlist@nse.co.in

Dear Sir,

Reg: Clause 36; Press Release

We are forwarding a copy of Press Release dated 07.11.2015 issued by the Bank.

Yours faithfully,

[Ajit Singh Ahuja]
Company Secretary
d:stockexchangesinfsen toBSENSE01072014

पंजाब एण्ड सिंध बैंक
प्र.क. जन सम्पर्क विभाग
चौथा तल, बैंक हाऊस
21, राजेंद्र प्लेस,
नई दिल्ली- 110125

PUNJAB & SIND BANK
(A Govt. Of India Undertaking)
H.O. Public Relation Dept.
Bank House, 4th Floor
21, Rajendra Place
New Delhi-110125

PRESS RELEASE

Date: 07.11.2015

Punjab & Sind Bank declares Quarterly/Half yearly Financial Results of the Bank for the period ended 30.9.2015

Punjab & Sind Bank has registered impressive growth in Operating Profit by 21.17 %; Net Profit by 10.84%; Net Interest Margin has improved by 35 basis points; Return on Assets has improved to 0.51%. Notably the Gross NPAs and Net NPAs have declined by 16 basis points and 53 basis points and stood at 4.92% and 3.39% respectively as on 30.9.2015.

Shri Jatinderbir Singh, IAS, CMD, Punjab & Sind Bank today announced the financial results for the Quarter/Half year ended 30.09.2015. The Bank has earned an Operating Profit of Rs.259.90 crore (Sept. Qtr 2015) against Rs.214.49 crore (Sept. Qtr 14) registering a growth of 21.17% (YoY). Net Profit of the Bank increased to Rs.124.37 crore (Sept. Qtr 15) from Rs.112.20 crore (Sept. Qtr 2014), registering a growth of 10.84% (YoY).

On year-on-year (YoY) basis, total business of the Bank increased to Rs.151036 crore, registering a growth of 5.74%, Deposits increased by 3.15% to Rs.86152 crore and Gross Advances by 9.38% to Rs.64884 crore. The CD ratio increased from 71.01% to 75.31% for the same period. NIM improved to 2.35% from 2.00%, Return on Assets improved to 0.51% from 0.49% and Cost of Deposit reduced from 8.16% to 7.65%.

Gross NPAs of the Bank stood at Rs.3194 crore as on 30.09.2015 & its percentage reduced from 5.08% to 4.92%. Net NPAs stood at Rs.2161 crore as on 30.09.2015 & its percentage reduced from 3.92% to 3.39% in comparison to second quarter of last fiscal.

Shri Jatinderbir Singh, CMD, of the Bank stated that the Bank is committed for the success of Pradhan Mantri Mudra Yojna(PMMY), flagship scheme of GOI, which is aimed at "funding the unfunded" He further expressed the optimism that this momentum will continue in the current fiscal.

Deputy General Manager