JSW Steel Limited

Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN. : L27102MH1994PLC152925
Phone : +91 22 4286 1000
Fax : +91 22 4286 3000
Website : www.jsw.in

Ref: JSWSL: SECT: MUM: 2015-16
16th November 2015

To,

1.	**National Stock Exchange of India Ltd.** Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No.: 2659 8237-38 Email: *cmlist@nse.co.in* ***Kind Attn.: Mr. Hari K, President (Listing)***	**2.**	**BSE Limited** Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Email:*corp.relations@bseindia.com* Ref: Company Code No.500228. ***Kind Attn: The General Manager (CRD).***

Sub: Disclosure under Regulation 3(12) of the SEBI (Share Based Employee Benefit) Regulations, 2014

Dear Sir,

In compliance with the provisions of Regulation 3(12) of the SEBI (Share Based Employee Benefit) Regulations, 2014, we hereby inform you that the JSWSL Employees Welfare Trust, the Trust nominated for the purpose of implementing the Company's **"JSWSL EMPLOYEES STOCK OWNERSHIP PLAN-2012"** and for acquiring equity shares equivalent to the number of options granted, holds as on 27th October 2015, un-appropriated inventory of 2,87,771 equity shares which are not backed by grants.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary

CC: **The Calcutta Stock Exchange Association Ltd.,**
7 Lyons, Range, Kolkata – 700 001.
FaxNo.033-22102210