

(The Company is under Corporate Insolvency Resolution Process vide order of NCLT dated 31st August, 2017)

30th May, 2018

The National Stock Exchange of India, Exchange Plaza, Plot No. C/1, G-Block, Bandra-Kurla Complex, Bandra (East) Mumbai-400051	The Bombay Stock Exchange Ltd., (Formerly known as The Stock Exchange Mumbai) 25 Phiroze Jeejeebhoy Tower Dalal Street Mumbai-400 001
NEAPS	BSE LISTING CENTRE

Dear Sir,

Sub : Un-audited Financial Result for the Quarter ended on 31st March, 2018

Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the Insolvency and Bankruptcy Code, 2016 (IBC) vide order dated 31st August, 2017 passed by the Hon'ble National Company Law Tribunal (NCLT), Delhi Bench. Mr. Ilam Chand Kamboj, has been confirmed as Resolution Professional (RP) of the Company on 28th September, 2017 by Committee of Creditors (CoC) constituted in terms of the IBC. In 11th CoC meeting held on 25th May, 2018, a Resolution Plan was approved subject to final order by Hon'ble NCLT.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Resolution Professional has today i.e May 30, 2018, considered and taken on record the un-audited Financial Results and limited review report for the quarter ended on 31st March, 2018. The Un-audited financial results and limited review report of the statutory auditor of the Company is enclosed herewith.

The Company has transitioned to Ind-AS from the Financial Year 2017-18 .

Further, please note that the Company has already made necessary arrangements to publish the same in newspaper as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and record.

Thanking You

Yours faithfully

For ANG INDUSTRIES LIMITED


COMPANY SECRETARY

Encl : as above



ANG INDUSTRIES LIMITED

Regd. Off.: 101-106 Sharda Chamber IV, 3 Local Shopping Complex, Plot No. 42, Kalkaji, New Delhi-110019
CIN No. 151909DL1991PLC045084 Tel No. 26221237 Fax No. 26221238 Email : marketing@angindustries.com
Consolidated Unaudited Financial Results for quarter ended 31st March, 2018

(Rs. in Lakhs)

S No.	PARTICULARS	Quarter ended			Previous year ended 31.03.2017
		31.03.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2017 Audited	
1	Net Sales, Income From Operation	217.19	171.82	2,710.28	9,215.22
	Other Income				
	Total Income	217.19	171.82	2,710.28	9,215.22
2	Total Expenses				
a	Change in inventories of finished goods,	331.61	539.04	(2,088.67)	3,787.23
	work in progress and stock-in-trade				
b	Cost of material consumed	251.27	179.18	5,863.48	10,658.96
c	Employees benefit expenses	80.92	75.20	366.58	1,226.20
d	Depreciation and amortization expenses	168.84	144.65	172.30	965.62
e	Purchase of stock-in-trade				
f	Excise duty expenses				
g	Financial Expenses	102.13	122.98	29.83	883.00
h	Other Expenses	168.51	137.07	1,460.67	2,732.43
	Total Expenses	1,103.28	1,198.12	5,804.19	20,253.44
3	Profit / Loss after Interest, but before Exceptional Item & Tax	(886.09)	(1,026.30)	(3,093.91)	(11,038.22)
4	Exceptional items	-	-	-	-
5	Profit / Loss before Tax	(886.09)	(1,026.30)	(3,093.91)	(11,038.22)
6a	Tax Expense				
	Current Tax				
	Deferred Tax				
	Net Profit / Loss for the period from continuing operations	(886.09)	(1,026.30)	(3,093.91)	(11,038.22)
7	Other Comprehensive Income	(886.09)	(1,026.30)	(3,093.91)	(11,038.22)
	Item that will not be reclassified to Profit or loss				
	Item that will be reclassified to profit or loss				
8	Total Comprehensive Income for the period				
9	Earnings Per Equity Share (for continuing Operation)				
	Basic				
	Diluted				
10	Paid up Equity Share Capital				
	Face Value Rs 10/-	1,609.00	1,609.00	1,609.00	1,609.00

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(IN No. TS1909DL1991PLC045084 Tel No. 26221237 Fax No. 26221238 Email : marketing@angindustries.com
Standalone Unaudited Financial Results for quarter ended 31st March, 2018

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8. The EOP attorney is in compliance with the requirements of Regulation 33 of SEBI (LODR) Regulations, 2015.
9. The results have been subjected to a "limited Review" by the Statutory auditors in terms of the Listing requirements framed by the Stock Exchanges.
10. The last Meeting held on May 25th, 2018 has approved the Resolution Plan, the same has been submitted to the adjudicating authority. The effect of any change in the financial figures pursuant to the order of adjudicating authority has not been taken into account at present and effect of the the same shall be given on final order on Resolution Plan by the adjudicating Authority.
11. The Company's activities constitute a single business segment as per AS 108.
12. Any income tax deferred tax liability will be made at the end of the year.
13. Previous period figures have been regrouped / reclassified wherever necessary.


Ilam Chand Kamboj
Resolution Professional



Gupta Jalan & Associates

CHARTERED ACCOUNTANTS

KD -94, Vishakha Enclave, Pitam Pura, Delhi-110034

Tel-011-45768022, 40159371, 9810718022,

Email : abassociates98@gmail.com, Website: www.guptajalan.com

Ref No.....

Dated.....

LIMITED REVIEW REPORT

The Resolution Professional (RP)
ANG INDUSTRIES LIMITED
NEW DELHI.

"We have reviewed the accompanying statement of Un-audited Financial results of ANG INDUSTRIES LIMITED for the quarter ended 31st March, 2018, prepared as per applicable Indian Accounting Standards (IND AS) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This statement is the responsibility of the Company's Management and approved by the Resolution Professional (appointed by National Company Law Tribunal vide order dated 31st August, 2017 under Insolvency and Bankruptcy Code, 2016). Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's management and has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Attention is drawn to the fact that the figures for the corresponding quarter ended 31st March, 2018 as reported in these financial results have not been subjected to review, however the management has exercised necessary diligence to ensure that such financials provide a true and fair view of its affairs for the comparison purpose.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to review of Interim financial statements by independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting applicable Indian Accounting standards (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement."

Attention is invited to following :



- a) The Company is continuously incurring losses, consequently its net worth is negative and the Company's total liabilities exceed its total assets. The Company has also obligations pertaining to operations including unpaid creditors and statutory dues. These indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern. However, in view of the Corporate Insolvency Resolution Process (CIRP) in respect of the Company having been commenced before NCLT, the accounts have been prepared on a going concern basis.

Place: Delhi
Date: 30.05.2018

For Gupta Jalan & Associates
Chartered Accountants

 Anil Bansal
(Partner)

