



OIL AND NATURAL GAS CORPORATION LIMITED

SECRETARIAT

Regd. Office: Pandit Deendayal Upadhyaya Urja Bhawan 5, Nelson Mandela Marg,
Vasant Kunj, New Delhi-110070

CIN: L74899DL1993GOI054155

Website: www.ongcindia.com Email: secretariat@ongc.co.in

ONGC/CS/SE/2017

08th February, 2017

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051

Symbol-ONGC; Series - EQ

Clarification sought: - Change in Directorate and Disclosure of Initial Shareholding

Dear Sir,

This has reference to your email dated February 06, 2017 seeking further information on the captioned subject i.e appointment of three Independent Directors on the Board of ONGC, intimated vide our letter of even number dated 06.02.2017.

Please find attached brief profile of the newly appointed Independent Directors (Shri Deepak Sethi, Shri Vivek Mallya and Shri Sumit Bose) on the Board of ONGC.

Further, we would like to intimate that all these three Independent Directors are neither related to each other nor with any of the Directors on the Board of ONGC, in any manner.

Thanking You,

Yours Faithfully,
For Oil and Natural Gas Corporation Ltd.

(V N Murthy)
Company Secretary

व.न. मूर्ति / V.N. MURTHY
Encl: As above
Company Secretary
ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Ltd.
नई दिल्ली-110001 / New Delhi 110001

Brief Profile:-

Shri Deepak Sethi is a Commerce Graduate and a Fellow member of the Institute of Chartered Accountants of India, having rich experience of 32 years practice in conducting Statutory, Tax and Internal Audits of Companies, Partnership Firms, Proprietary concerns, Schools, Universities, Hospitals, Trusts etc.

He has a vast practice of Direct & Indirect Taxation and has appeared before Appellate Tribunals of Service Tax, Sales Tax, Income Tax etc. He also possesses experience of Statutory audit, inspection and revenue audits of Public Sector Banks, loss assessment for insurance Companies, Bank Financing for Manufacturing Trading & Services providers, Financial advisory & consulting work for Corporate and HNIs.

Shri Sumit Bose is presently Vice Chairman, National Institute of Public Finance and Policy (NIPFP). He was the Union Finance Secretary & Revenue Secretary in the Ministry of Finance, Government of India till his retirement in March, 2014. Thereafter, he was a Member of the Expenditure Management Commission.

Educated at the Doon School, Dehradun (class of 1970), St. Stephen's College, Delhi and the London School of Economics, he joined the Indian Administrative Service in 1976.

In the Ministry of Finance, Government of India he was also Secretary, Department of Expenditure from May, 2011 to August, 2012 and Secretary, Department of Disinvestment from February, 2010 to May, 2011. He was Secretary in the Thirteenth Finance Commission, from August 2007 to January 2010. Earlier, between 2004 and 2007, he was the Principal Secretary, Finance in the Government of Madhya Pradesh. As Joint Secretary in the Ministry of Human Resource Development, Government of India, between 1998 and 2003 he undertook the task of launching the Sarva Shiksha Abhiyan. He had also served as Secretary, School Education in Madhya Pradesh between 1994 and 1996.

Shri Vivek Mallia is a Fellow member of the Institute of Chartered Accountants of India, Certified Public Accountant (USA) and a Master's Degree Holder in Commerce from Mysore University. He has a rich experience of practice as a Chartered Accountant. His practice areas include International Taxation, Income tax, Foreign Exchange Management Act and Banking matters.

He also holds the position of Honorary President of a leading NGO in Bangalore.

He regularly appears on popular Kannada News channels on Economic and Financial Matters and is a regular speaker at ICAI. He has also spoken at various International forums on Indian Tax and Economic matters. Travelled extensively, he also advises clients on cross-border structuring, Acquisition and Overseas direct investment matters and represents his clients before Enforcement Directorate, RBI, Income-tax Appellate and Assessment matters.

Prior to Practising on his own, he was a Partner with PWC, a Big 4 Accounting Firm and AVP Finance with Thomson Reuters. As a part of PWC, he specialized in Aerospace and Defense matters as well. He handled significantly large assignments including dual-listed mergers, cross border acquisitions and restructuring, delisting and Asset Reconstruction.


व.न. मूर्ति / V.N. MURTHY
कम्पनी सचिव / Company Secretary
ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड
Oil and Natural Gas Corporation Ltd.
नई दिल्ली-110001 / New Delhi 110001