

भारत पेट्रोलियम कॉर्पोरेशन लिमिटेड
भारत सरकार का उपक्रम



BHARAT PETROLEUM CORPORATION LTD.
A Govt. of India Enterprise

Sec.3.4.1(L)

30.3.2012

The Secretary,
Bombay Stock Exchange Ltd
Floor 25,
Phiroze Jeejeebhoy Towers,
Mumbai 400 001
Fax No. 022-22723719/22723121

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No C/1,
G Block, Bandra-Kurla Complex
Mumbai 400051
Fax : 022-26598237/38

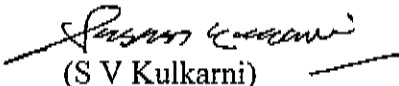
Dear Sir,

Sub: Proposal for Integrated Refinery Expansion Project (IREP) of Kochi Refinery

The Board of Directors of the Company in its meeting held today has accorded approval for the Integrated Refinery Expansion project at BPCL Kochi Refinery with a capital outlay of Rs. 14,225 Crores. The environmental clearance for the Project is expected during the latter part of the year. The project envisages expansion of Kochi Refinery from 9.5 million tonnes per annum to 15.5 million tonnes per annum and also modernization of the Refinery to produce motor fuels meeting Euro IV/V quality specification. The entire residue from the expanded refining capacity of 15.5 MMTPA will be upgraded to value added distillates and coke along with the project. BPCL also intends to produce polymer grade propylene from the project which can be used as raw material for a series of niche petrochemicals which are at present being imported into the country. The Refinery will be able to process cheaper high sulphur crude oils once the project is implemented. The project is targeted to be completed by December 2015.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited


(S V Kulkarni)
Company Secretary

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