GEOJIT
PEOPLE YOU PROSPER WITH

Date: 16th May, 2018

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block- G,
Bandra-Kurla Complex,
Bandra (E), Mumbai -400 051
Ph.No.022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Audited Financial Results for the year ended 31st March 2018.

This is to inform that at the Meeting held today, the 16th May, 2018, the Board of Directors of the Company have approved the Audited Standalone and Consolidated Results for the financial year ended 31st March, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby enclose the following :

{i) Statement showing the Audited Financial Results {Standalone and Consolidated) for the year ended 31st March, 2018 along with Auditors Report.

(ii) Disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the Statutory Auditors - Standalone and Consolidated).

A copy of the above is uploaded in the company's website www.geojit.com.

2. Final Dividend

The Board has recommended a Final Dividend of Rs.2 per equity share of Re.1/- each for the financial year 2017-18 for the approval of the Shareholders of the Company at the ensuing Annual General Meeting. The dividend, if approved by the members at the ensuing Annual General Meeting, will be disbursed to the eligible shareholders within twenty days from the conclusion of the Annual General Meeting.

3. Annual General Meeting, Record Date and Book Closure

The 24th Annual General Meeting of the Members of the Company will be held on Thursday, August 02, 2018 at the The Renai Cochin, Palarivattom, Kochi, Kerala - 682025.

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members and Share Transfer Books shall remain closed from Thursday, 19th

July, 2018 to Friday, 20th July, 2018 (both days inclusive).

The Board has fixed the record date for payment of dividend as under:

a) To all beneficial holders in respect of shares held in de-materialized form as per the data as made available by the National Securities Depositories Limited and Central Depository Services (India) Limited as of the close of business hours on Wednesday, 18th July, 2018.

b) To all members in respect of shares held in physical form after giving effect to valid transfer in respect of transfer requests lodged with the Company as of the close of business hours on Wednesday, 18th July, 2018.

4. Allotment of ESOS 2010

The Board of Directors of the Company has allotted 2,19,854 equity shares of the face value of Re.1/- each to employees of the Company and the subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Scheme 2010 (Tranch III & Tranch IV).

5 Grant of Stock Options under the Scheme ESOS 2017

As per SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Board of Directors at its meeting approved a grant of 4,00,000 stock options to the eligible employees of the Company and its subsidiaries under "Employee Stock Option Scheme - ESOS 2017" at an exercise price of Rs. 98.20 per option.

The Meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 6.15 p.m.

This is for your information and records.

Thanking you,
For Geojit Financial Services Limited

GEOJIT FINANCIAL SERVICES LTD. KOCHI-24

Liju K Johnson
Company Secretary

GEOJIT
PEOPLE YOU PROSPER WITH

Date: 16th May, 2018

To,
The Manager,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block- G,
Bandra-Kurla Complex,
Sandra (E), Mumbai -400 051
Ph.No.022-26598100
Scrip Code : GEOJITBNPP - EQ

To,
The Manager,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3}(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2016.

I, Sanjeev Kumar Rajan, Chief Financial Officer of Geojit Financial Services Limited (CIN:L67120KL1994PLC008403) having its Registered Office at 34/659-P, Civil Line Road, Padivattom, Kochi - 682 024, hereby declare that, the Statutory Auditors of the Company, BSR & Associates LLP (ICAI Registration No. 116231W/W-100024)have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31 March, 2018.

This Declaration is given in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification No.SEBI/LAD-NRO/GN/201-6-17 /001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Yours Sincerely,

For Geojit Financial Services Limited

GEOJIT FINANCIAL SERVICES LTD. KOCHI-24

Sanjeev Kumar Rajan
Chief Financial Officer

GEOJIT

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GEOJIT FINANCIAL SERVICES LIMITED
(Fomerly known as Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659--P, Civil Line Road,
Padivattom, Komi - 682024, Kerala
STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2018 (Audited-Refer Note 4)	31 December2017 (Unaudited)	31March 2017 (Audited-Refer Note 4)	31March 2018 (Audited)	31 March 2017 (Audited)
1 Revenue					
a) Revenue from operations	8,709	9,128	7,087	33,419	27,372
b) Other income	857	946	899	3,376	3,204
Total revenue	9566	10,074	7,986	36,795	30,576
2 Expenses					
a) Operating expenses	1,659	1,749	1,374	6,580	5,270
b) Employee benefits expense	2,958	2,948	2,320	11,117	9,651
e) Finance costs	14	18	26	73	61
d) Depreciation and amortisation expense	337	349	364	1,425	1,419
e) Other expenses	1,590	1,779	1,415	6,079	5,030
Total expenses	6,558	6,843	5,499	25,274	21,431
3 Profit before tax (1-2)	3,008	3,231	2,487	11,521	9,145
4 Taxexpense					
a) Current tax	982	1,078	845	3,964	3,129
b) MAT credit	(24)	(3)	(40)	(50)	(124)
e) Income tax for earlier years	(3)	-	(1)	(3)	9
d) Deferred tax	(7)	(41)	25	(151)	5
Total tax expense	948	1,034	829	3,760	3,019
S Profit after tax before share of profit / (loss) of associate and minority interest (3-4)	2,060	2,197	1,658	7,761	6,126
6 Share of profit / (loss) in associate	1	5	2	11	2
7 Profit after tax before share of profit attributable to minority interest (5+6)	2,061	2,202	1,660	7,772	6,128
8 Minority interests	(133)	(115)	(131)	(448)	(526)
9 Profit for the period / year (7+8)	1,928	2,087	1,529	7,324	5,602
10 Paid-up equity share capital (face value of ₹1/- each)	2,379	2,376	2,355	2,379	2,355
11 Reserves excluding revaluation reserves as per last balance sheet				53,360	48,846
12 Earnings per share (of ₹ 1/- each) (not annualised)					
a) Basic	0.81	0.88	0.65	3.09	2.38
b) Diluted	0.80	0.87	0.65	3.03	2.38

See the accompanying notes to the consolidated financial results.

Notes:

1) Consolidated financial results cover the operations of Geojit Financial Services Limited, its subsidiaries in Geojit Investment Services Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Geojit Financial Distribution Private Limited, Geojit Financial Management Services Private Limited, Qwum Business Group Geojit Securities LLC, its joint venture in Batjeel Geojit Securities LLC, Aloula Geojit Capital Company, and its associate in BBK Geojit Financial Brokerage Company.

2) The audited consolidated financial results bave been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of tbe Company have considered and approved the same at its Meeting held on 16 May 2018.

3) The Statutory Auditors have carried out an audit of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and bave issued an unmodified opinion thereon.

4) Figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.

5) The change in paid-up share capital during the quarter and year ended 31 March 2018 was on account of allotment of shares under ESOPs.

6) A scheme of amalgamation for the merger of Geojit Financial Distribution Private Limited and Geojit Financial Management Services Limited, two wholly owned subsidiaries, into Geojit Investment Services Limited was filed before the Honorable High Court of Kerala. The Honorable High Court vide an order dated 14 January2016 directed that a meeting of Shareholders be held and pursuant to the same, a meeting of the shareholders was held on 10 March 2016 in which the scheme was approved by tbe shareholders. The said scheme is pending before the National Company Law Tribunal for its approval. These subsidiaries are not material to the consolidated financial statement, either individually or in aggregate.

7) During the year ended 31 March 2017, the group has incurred one time incremental gratuity provision amounting to ₹ 337 lakhs on account of restructuring of salary.

8) The Nomination & Remuneration Committee approved granting the following options to the employees of the Comoany during the year ended 31 March 2018:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	1,197,312	117.40	04 August 2016	02 Seqtembcr 2017
Emplopee stock option scheme 2016	2,582	117.35	04 August 2016	23 January 2018
Employee stock option scheme 2017	1,073,780	117.35	22 November 2017	23 January 2018
Employee stock option scheme 2016	23,674	101.25	04 August 2016	20 March 2018

9) The Board of Directors has recommended a final dividend of ₹2/- per share of face value ₹1/- each for the financial year ended 31 March 2018. The payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.

10) Summary of standalone financial results of Geojit Financial Services Limited is as follows:

Particulan	For the quarter ended			For the year ended	
	31Mtarch 2018 (Audited)•	31 December2017 (Unaudited)	31March 2017 (Audited) •	31 Marcb2018 (Audited)	31 Marcb2017 (Audited)
Revenue from operations	7,907	8,372	6,412	30,408	24,435
Profit before tax	2,230	2,756	1,013	10,144	6,405
Profit after tax for the period / year	1,390	1,803	283	6,749	3,832

• Balancing figures (Refer Note 4)

11) Figures for the previous periods bave been regrouped and/or reclassified wherever necessary to conform with the classification of the current period.

12) Standalone financial results are available for perusal at the web site of the Comnany and Stock Exchanaes.

Geojit Financial Services Ltd. (formerly known as Geojit BNP P~ribas Financi~l Services Lt~ 11 e9~ster~ Offic~ {!)659-P, Civil_~ine Road, Pa~ivattom, Kochi-682024, Kerala, India. Phone: +91 484-2901000. Website: www.geojitcom. For n-vestor¿¿uerí~ customercare@geojitcom. For grievances: grievances@geojit.com, For compliance officer. compliance@geojitcom. Corporate Identity~ @ ~KL1994PLC008403, SEBI Regn Nos. Research Entity INH200000345, Investment Adviser INA200002817, Portfolio Manager INP000[illegible]03, Stock Broker INZ000104737, Depository Participant IN-DP-325-2017, ARN Regn.Nos.0098, IRDA Corporate Agent (Composite) No: CA0226.

GEOJIT
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GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

CONSOLIDATED BALANCE SHEET

₹ in lakhs)

	Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
A	EQUITY AND LIABILITIES		
I	Shareholders' funds		
	(a) Share capital	2,379	2,355
	(b) Reserves and surplus	53,360	48,846
		55,739	51,201
2	Share application money pending allotment	2	8
3	Minority interests	5,495	5,322
4	Capital reserve on consolidation	40	39
S	Non-current liabilities		
	(a) Long-term liabilities	156	141
	(b) Long-term provisions	461	674
		617	815
6	Current liabilities		
	(a) Short-term borrowings	-	550
	(b) Trade payables	1,374	1,044
	(e) Other current liabilities	21,824	22,682
	(d) Short-term provisions	107	165
		23,305	24,441
	Total equity and liabilities	85,198	81,826
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,956	6,037
	(b) Non-current investments	246	286
	(c) Deferred tax assets (net)	485	334
	(d) Long-term loans and advances	14,657	10,552
	(e) Other non-current assets	143	21
		21,487	17,230
2	Current Assets		
	(a) Current investments	18,338	16,190
	(b) Trade receivables	13,674	14,590
	(e) Cash and cash equivalents	26,058	25,249
	(d) Short-term loans and advances	3,200	3,619
	(e) Other current assets	2,441	4,948
		63,711	64,596
	Total assets	85,198	81,826

For Geojit Financial Services Limited

Place: Kochi
Date: 16 May2018

B S R & Associates LLP KOCHI 682019

GEOJIT FINANCIAL SERVICES LTD KOCHI-24

Managing Director

GEOJIT
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GEOJIT FINANCIAL SERVICES LIMITED
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Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018 (contd ...)

SEGMENT INFORMATION

₹ in lakhs)

	Particulars	For the quarter ended/ As at			For the year ended	
		31 March 2018 (Audited - Refer Note 4)	31 December 2017 (Unaudited)	31 March 2017 (Audited - Refer Note 4)	31 March 2018 (Audited)	31 March 2017 (Audited)
1	Segment revenue					
	Financial services	8,278	8,696	6,694	31,692	25,408
	Software services	518	526	502	2,066	2,289
	Total	8,796	9,222	7,196	33,758	27,697
	Less : Inter segment revenue	(87)	(94)	(109)	(339)	(325)
	Net revenue from operations	8,709	9,128	7,087	33,419	27,372
2	Segment results					
	Financial services	2,044	2,249	1,539	7,932	5,340
	Software services	121	54	75	286	662
	Total	2,165	2,303	1,614	8,218	6,002
	Less : Interest expense	(14)	(18)	(26)	(73)	(61)
	Add : Other income	857	946	899	3,376	3,204
	Profit before tax	3,008	3,231	2,487	11,521	9,145
3	Segment assets (A)					
	Financial services	37,479	44,971	39,705	37,479	39,705
	Software services	857	940	922	857	922
	Unallocated assets	46,862	47,971	41199	46,862	41,199
	Total	85,198	93,882	81,826	85,198	81,826
4	Segment liabilities (B) *					
	Financial services	23,559	34,319	24,835	23,559	24,835
	Software services	309	388	309	309	309
	Unallocated liabilities	96	160	159	96	159
	Total	23,964	34,867	25,303	23964	25303
S	Capital employed (A-B) *					
	Financial services	13,920	10,652	14,870	13,920	14,870
	Software services	548	552	613	548	613
	Unallocated	46,766	47,811	41,040	46,766	41,040
	Total	61,234	59,015	56,523	61,234	56,523

* Refer Note 11

For Geojit Financial Services Limited

Place: Kochi
Date: 16 May 2018

Managing Director

B S R & Associates LLP * KOCHI 682019 *

GEOJIT FINANCIAL SERVICES LTD. * KOCHI-24

GEOJIT
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GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2018 (Audited-Refer Note 4)	31 December 2017 (Unaudited)	31 March 2017 (Audited-Refer Note 4)	31 March 2018 (Audited)	31 March 2017 (Audited)
1 Revenue					
a) Revenue from operations	7,907	8,372	6,412	30,408	24,435
b) Other income	733	583	552	3,010	2,240
Total revenue	8,640	8,955	6,964	33,418	26,675
2 Expenses					
a) Operating expenses	1,761	1,871	1,473	6,994	5,619
b) Employee benefits expense	2,504	2,483	1,929	9,306	8,032
c) Finance costs	10	9	19	40	53
d) Depreciation and amortisation expense	301	310	314	1,242	1,239
e) Other expenses	1,834	1,526	1,216	5,692	4,327
Total expenses	6,410	6,199	4,951	23,274	19,270
3 Profit before exceptional item and tax (1-2)	2,230	2,756	2,013	10,144	7,405
4 Exceptional item (ReferNote 7)	-	-	(1,000)	-	(1,000)
5 Profit before tax (3+4)	2,230	2,756	1,013	10,144	6,405
6 Tax expense					
a) Current tax	857	992	711	3,555	2,570
b) Income tax for earlier years	(12)	-	-	(12)	10
c) Deferred tax	(5)	(39)	19	(148)	(7)
Total tax expense	840	953	730	3,395	2,573
7 Profit after tax for the period / year (5-6)	1,390	1,803	283	6,749	3,832
8 Paid-up equity share capital (face value of ₹1/- each)	2,379	2,376	2,355	2,379	2,355
9 Reserves excluding revaluation reserves as per last balance sheet				41,180	37,157
10 Earnings per share (of ₹ 1/- each) (not annualised)					
a) Basic	0.59	0.76	0.12	2.85	1.63
b) Diluted	0.58	0.75	0.12	2.79	1.63

See the accompanying notes to the financial results.

Notes:

1) The Company operates in only one business segment, viz., broking and financial services, and its operations are located only in India.
2) The audited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 16 May 2018.
3) The Statutory Auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
4) Figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
5) The change in paid-up share capital during the quarter and year ended 31 March 2018 was on account of allotment of shares under ESOPs.
6) During the year ended 31 March 2017, the company has incurred one time incremental gratuity provision amounting to ₹ 320lakhs on account of restructuring of salary.
7) Exceptional item for the year ended 31 March 2017 represent the provision for diminution in value of investment held in a jointly controlled entity, M/s. Aloula Geojit Capital Company, Saudi Arabia. This does not have any impact on the consolidated financial results of the Company, since the loss has already been considered.
8) The Nomination & Remuneration Committee approved granting the following options to the employees of the Company during the year ended 31 March 2018:

Scheme	No. of options	Exercise price	Shareholder approval date	Nomination & Remuneration Committee approval date
Employee stock option scheme 2016	1,197,312	117.40	04 August 2016	02 September 2017
Employee stock option scheme 2016	2,582	117.35	04August 2016	23 January2018
Employee stock option scheme 2017	1,073,780	117.35	22 November 2017	23 January2018
Employee stock option scheme 2016	23,674	101.25	04 August 2016	20 March 2018

9) The Board of Directors has recommended a final dividend of ₹2/- per share of face value ₹ 1/- each for the financial year ended 31 March 2018. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
10) Figures for the previous periods have been regrouped and/or reclassified wherever necessary to conform with the classification for the current period.

For Geojit Financial Services limited

Place: Kochi
Date: 16 May2018

Managing Director

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GEOJIT FINANCIAL SERVICES LIMITED
(Formerly known as Geojit BNP Paribas Financial Services Limited)
Reg.Office: 11th Floor, 34/659-P, Civil Line Road,
Padivattom, Kochi - 682024, Kerala

BALANCE SHEET

₹ in lakhs)

	Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
A	EQUITY AND LIABILfI'IES		
1	Shareholders' funds		
	(a) Share capital	2,379	2,355
	(b) Reserves and surplus	41,180	37,157
		43,559	39,512
2	Share application money pending allotment	2	8
3	Non-current liabilities		
	(a) Long-term liabilities	169	154
	(b) Long-term provisions	291	496
		460	650
4	Current liabilities		
	(a) Trade payables	997	678
	(b) Other current liabilities	21,722	22,620
	(e) Short-term provisions	45	114
		22,764	23,412
	Total equity and liabilities	66,785	63,582
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	5,530	5,506
	(b) Non-current investments	2,741	2,827
	(e) Deferred tax assets (net)	469	321
	(d) Long-term loans and advances	13,322	9,231
	(e) Other non-current assets	142	20
		22,204	17,905
2	Current assets		
	(a) Current investments	8,729	7,221
	(b) Trade receivables	12,444	13,375
	(c) Cash and cash equivalents	18,804	18,031
	(d) Short-term loans and advances	2,272	2,123
	(e) Other current assets	2,332	4,927
		44,581	45,677
	Total assets	66,785	63,582

For Geojit Financial Services limited

Place: Kochi
Date: 16 May 2018

Managing Director

B S R & Associates LLP * KOCHI 682019 *

GEOJIT FINANCIAL SERVICES LTD. * KOCHI-24

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahatax mi
Mumbai - 400 011
India

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fax •91 (2214345 5399

Independent Auditor's Report on Annual Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Geojit Financial Services Limited

1. Wc have audited the accompanying annual Standalone Financial Results of Geojit Financial Services Limited (formerly known as Geojit BNP Paribas Financial Services Limited) ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between the audited figures in respect of the full financial year and the published year lo date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter, which arc the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. Wc conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit includes assessing the accounting principles used and significant estimates made by management. Wc believe that our audit provides a reasonable basis for our opinion.

Independent Auditor's Report on Annual Standalone Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

Geojit Financial Services Limited

4. In our opinion and to the best of our information and according to the explanations given to us, these financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view of the net profit and other financial information for the year ended 31 March 2018.

For B SR & Associates LLP
Chartered Accountants
Firm's Registration No: 116231W/W-100024

N Sampath Ganesh
Partner
Membership No: 042554

Mumbai
16 May 2018

B S R & Associates LLP

Chartered Accountants

5th Floor, Lodha Excelus,
Apollo Mills Compound
N. M. Joshi Marg, Mahalaxmi
Mumbai - 400 011
India

Telephone +91 (22) 4345 5300
Fax +91 (22) 4345 5399

Independent Auditor's Report on Annual Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Geojit Financial Services Limited

1. We have audited the annual consolidated financial results ('the Statement') of Geojit Financial Services Lirnited (formerly known as Geojit BNP Paribas Financial Services Limited ('the Company'), its subsidiaries, jointly controlled entities and associate entity as detailed in note 1 of the Statement (the Company, its subsidiaries and jointly controlled entities and associate entity constitute 'the Group') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between the consolidated audited figures in respect of the full financial year and the published year to date consolidated figures up to the end of the third quarter of the relevant financial year. Also figures up to the end of the third quarter had only been reviewed and not subjected to audit.

2. These consolidated financial results have been prepared from consolidated annual financial statements and reviewed quarterly consolidated financial results up to the end of the third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

4. (a) We did not audit financial statements of five subsidiaries included in the consolidated annual financial results whose annual financial statements reflect total assets of Rs. 18,409.75 lakhs as at 31 March 2018 as well as the total revenue of Rs. 3,291.29 lakhs for the year ended 31 March 2018. These annual financial statements and other financial information have been audited by other auditors whose reports has been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the reports of such other auditors.

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Independent Auditor's Report on Annual Consolidated Financial Results of Geojit Financial Services Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Continued)

Geojit Financial Services Limited

4. (b) We did not audit the financial statements of one subsidiary and two jointly controlled entities, whose financial statements reflect total assets of Rs. 3,250.09 lakhs as at 31 March 2018 as well as total revenue of Rs. 1,585.95 lakhs for the year ended 31 March 2018. The consolidated financial results also include the group's share of net profit after tax of Rs 11.28 lakhs for the year ended 31 March 2018, in respect of an associate. These financial statements have been furnished to us by management and our report on the Statement in so far as it relates to the amounts included in respect of these subsidiaries, jointly controlled entities and associate, is based solely on such financial statements certified by management.

Our opinion on the consolidated financial results is not modified in respect of the above matters.

5. In our opinion and to the best of our information and according to the explanations given to us and based on consideration of reports of other auditors on separate financial statements and on other information of the subsidiaries, associate and joint ventures as aforesaid, these consolidated annual financial results:

(i) have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(ii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31 March 2018.

for BSR & Associates LLP
Chartered Accountants
Firm's Registration No: 116231W/ W-100024

N Sarnpath Ganesh
Partner
Membership No: 042554

Mumbai
16 May 2018