



IPAMC/03 (III)/20-21

May 18, 2020

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051.

Dear Sir,

Sub: Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

This is to inform you that ICICI Prudential Mutual Fund (the Fund) under its various schemes holds equity shares of Bodal Chemicals Limited (the Company) (whose shares are listed on your Stock Exchange).

ICICI Prudential Midcap Fund had sold 378,555 equity shares of the company on May 15, 2020. As a result of the aforesaid transaction, the shareholding of the fund has decreased by more than 2% as compared to the previous disclosure made on October 23, 2017 for 5.48%.

As of the last reporting dated October 23, 2017, the Fund and various other entities were stated as 'persons acting in concert' on account of sharing of common system. However, with effect from August 06, 2018, the Fund and such other entities have phased out the existing common system and thus are not being considered as Persons Acting in concert on this account.

The disclosure in this regard as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

Thanking you

Sincerely  
For ICICI Prudential Asset Management Company Limited

Sd/-

**Rakesh Shetty**  
**Head- Compliance & Company Secretary**  
Encl: as above

**ICICI Prudential Asset Management Company Limited**  
**Corporate Identity Number: U99999DL1993PLC054135**  
**Corporate Office:** One BKC 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai – 400051.  
Tel: +91 22 2652 5000 Fax: +91 22 2652 8100, website: [www.icicipruamc.com](http://www.icicipruamc.com), email id: [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)  
**Central Service Office:** 2nd Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Mumbai - 400063.  
Tel: 022 2685 2000 Fax: 022 26868313  
**Registered Office:** 12th Floor, Narain Manzil, 23, Barakhamba Road, New Delhi 110 001



**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                |                                                                         |                                                              |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                | Bodal Chemicals Limited                                                 |                                                              |                                                            |
| Name(s) of the acquirer and Persons Acting in concert (PAC) with the acquirer                                                                                                  | ICICI Prudential Mutual Fund (the Fund) under its scheme                |                                                              |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                        | No                                                                      |                                                              |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                             | Bombay Stock Exchange Limited, National Stock Exchange of India Limited |                                                              |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                               | Number                                                                  | % w.r.t. total share / voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the Sale under consideration, holding of :                                                                                                                              |                                                                         |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                                                               | 4,462,097                                                               | 3.65                                                         |                                                            |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)                                                                                         | --                                                                      | --                                                           |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                 | --                                                                      | --                                                           |                                                            |
| d) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)     | --                                                                      | --                                                           |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                             | 4,462,097                                                               | 3.65                                                         |                                                            |
| Details of sale                                                                                                                                                                |                                                                         |                                                              |                                                            |
| a) Shares carrying voting rights sold                                                                                                                                          | 378,555                                                                 | 0.31                                                         |                                                            |
| b) VRs sold otherwise than by shares                                                                                                                                           | --                                                                      | --                                                           |                                                            |
| c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold | --                                                                      | --                                                           |                                                            |
| d) Shares encumbered / invoked /released by the acquirer                                                                                                                       | --                                                                      | --                                                           |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                             | 378,555                                                                 | 0.31                                                         |                                                            |
| After the sale, holding of:                                                                                                                                                    |                                                                         |                                                              |                                                            |
| a) Shares carrying voting rights                                                                                                                                               | 4,083,542                                                               | 3.34                                                         |                                                            |
| b) Shares encumbered with the acquirer                                                                                                                                         | --                                                                      | --                                                           |                                                            |

**ICICI Prudential Asset Management Company Limited**

**Corporate Identity Number: U99999DL1993PLC054135**

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|                                                                                                                                                                                             |                  |                    |  |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------|--------------------|--|
| c) VRs otherwise than by equity shares                                                                                                                                                      | --               | --                 |  |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | --               | --                 |  |
| e) Total (a+b+c+d)                                                                                                                                                                          | 4,083,542        | 3.34               |  |
| Mode of acquisition / sale (e.g. open market/ off-market /public issue /rights issue/preferential allotment/inter-se transfer etc.)                                                         | Secondary Market |                    |  |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.                                                                 | May 15, 2020     |                    |  |
| Equity share capital / total voting capital of the TC before the said sale                                                                                                                  | 122,330,165      |                    |  |
| Equity share capital/ total voting capital of the TC after the said sale                                                                                                                    | 122,330,165      |                    |  |
| Total diluted share/voting capital of the TC after the said sale                                                                                                                            | 122,330,165      |                    |  |
| <i>Note.—</i>                                                                                                                                                                               |                  |                    |  |
| (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.                            |                  |                    |  |
| (**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.       |                  |                    |  |
| Sd/-                                                                                                                                                                                        |                  |                    |  |
| Signature of the acquirer/seller/Authorised Signatory                                                                                                                                       |                  |                    |  |
| Place : Mumbai                                                                                                                                                                              |                  | Date : May 18,2020 |  |

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