

Date: 11.08.2017

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| <b>Bombay Stock Exchange Limited,</b><br>25th Floor, Phiroze Jeejeebhoy Towers<br>Dalal Street, Fort,<br>Mumbai – 400 001<br><b>Scrip Code: 532646</b> | <b>The National Stock Exchange Limited,</b><br>Exchange Plaza,<br>Bandra Kurla Complex, Bandra (E),<br>Mumbai – 400 051<br><b>Scrip Code: UNIPLY</b> |
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Dear Sir/Madam,

**SUB: Outcome of Board Meeting dated August 11, 2017**

**Ref: Regulation 30 of SEBI (LODR) Regulations, 2015**

This is to submit that the meeting of the Board of Directors was held today i.e. 11.08.2017 at the Registered Office whereat the Board considered and approved the following:

1. To sell/transfer its plywood division by way of slump sale and associated working capital to its associate M/s. UV Boards for a total economic value of Rs 300 Crore
  - a. The Company will receive Rs 111 Crores viz 4,44,00,000 equity shares of M/s UV Boards Limited at a value of Rs. 25/- per share under preferential allotment
  - b. Cash consideration of Rs 36 Crores
  - c. Assumption / foreclosure of Uniply's working capital liabilities
  - d. Transfer of Gujarat facility to UV Boards for a sum of Rs 42 Crores
  - e. License its Trademark to UV Boards for a total fee of Rs 75 Crores, to be paid equally over 10 years, payable in advance at the start of each year
2. As a result of this transaction, the Company's stake in UV Boards Ltd will increase to 37.11%.
3. This transaction will result in fully deleveraging the balance sheet of Uniply by repaying all long-term debt outstanding at a consolidated level to the extent of Rs 145 Crores
4. The above acquisition of shares in UV Boards Ltd triggers an OPEN OFFER and hence the Board will carry out an Open Offer process accordingly.

The above is for your information and record.

The Meeting started at 4.30 p.m and ended at 9.35 p.m

Thanking You,

Yours sincerely,

For Uniply Industries Limited

  
Keshav Kantamneni  
Managing Director

