BIRLA COTSYN
(INDIA) LTD.
Regd. Off. : Dalamal House, 1st Floor, Nariman Point,
Mumbai 400 021. India.
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Fax: +91 22 2204 7835
www.birlacotsyn.com
CIN: L17119MH1992PLC064429

Date: 29th May, 2015

To,
The Secretary
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: BSE 533006

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051
Dear Sir,

Scrip Code: BIRLACOT

Sub: Outcome of Board Meeting held on 29th May, 2015

1. Pursuant to the Listing Agreement, we have to inform you that the Board of Directors of the company at their meeting held today considered and approved, inter alia, the following:

   Statement of Standalone Audited Financial Results of the Company as per clause 41 of the Listing Agreement for the year ended 31st March, 2015.

   A copy of the Audited financial results (Standalone) for the year ended 31st March, 2015 is enclosed for your records and reference.

2. Pursuant to Clause 20(b) of the Listing Agreement we provide the following financial figures:-

(Rs. in Lakhs)

Particulars	2014-15	2013-14
Total turnover including other income	11245.03	9761.09
Gross Profit	(210.38)	(1056.33)
Depreciation	1372.65	751.86
Tax	0	0
Net profit	(16441.10)	(5454.76)

Kindly take the same on your records & oblige.

Thanking you,
Yours faithfully
For **Birla Cotsyn (India) Limited**

Birla Cotsyn (India) Ltd. Mumbai

Vineeta Shah
Company Secretary

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.
CIN: L17110MH1941PLC003429

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2015

(RUPEES IN LAKH)

Part I

		Particulars	Standalone				
			For the Quarter Ended			For the Year Ended	
			31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-2015 (12 Months)	31-Mar-2014 (9 Months)
			Audited	Unaudited	Audited	Audited	Audited
1	(a)	Net Sales / Income from operations (Net of Excise Duty)	2,694.14	3,021.65	2,832.91	10,751.02	8,486.43
	(b)	Other Operating Income	39.99	127.53	280.50	494.01	876.33
	(c)	Total Income From Operation	2,749.12	3,149.18	3,113.41	11,245.03	9,362.76
2		Expenditure					
	(a)	(Increase) / Decrease in stock in trade and work in progress	1,677.23	1,749.45	(235.16)	7,854.01	(46.75)
	(b)	Consumption of raw materials	-		2,478.32		7,284.30
	(c)	Purchase of traded goods	173.61	595.50	-	369.29	-
	(d)	Employees cost	283.60	174.37	239.42	860.52	684.70
	(e)	Depreciation / Amortisation	618.48	251.84	242.55	1,372.65	751.86
	(f)	Provision for doubtful debtors	-	-	789.76	-	789.76
	(g)	Other expenditure	601.40	569.20	328.10	2,269.72	2,105.41
	(h)	Total	3,354.32	3,340.36	3,842.98	12,726.20	11,569.27
3		Profit /(Loss) From Operations before Other Income , Interest & Exceptional Items (1 - 2)	(605.19)	(191.18)	(729.57)	(1,481.17)	(2,206.51)
4		Other Income	59.36	5.07	42.27	318.90	398.33
5		Profit /(Loss) before Interest & Exceptional Items (3 + 4)	(545.83)	(186.12)	(687.30)	(1,162.27)	1,808.16
6		Interest & Finance Charges	2,694.94	18.57	1,199.61	5,346.24	3,646.58
7		Profit/(Loss) after Interest but before Exceptional Items (5 - 6)	(3,240.77)	(204.69)	(1,886.91)	(6,508.51)	(5,454.76)
8		Exceptional Items	(9,903.42)		-	(9,903.42)	-
9		Profit /(Loss) from Ordinary Activities before Tax (7 + 8)	(13,144.19)	(204.69)	(1,886.91)	(16,411.93)	(5,454.76)
10	(a)	Current Tax			-		-
	(b)	Deferred Tax			-		-
	(c)	Prior Year Tax Adjustments	29.18	-	-	29.18	-

For Birla Cotsyn (India) Limited

Manager

For Birla Cotsyn (India) Limit

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11		Net Profit /(Loss) from Ordinary Activities after Tax (9 - 10)	(13,173.37)	(204.69)	(1,886.91)	(16,441.11)	(5,454.76)
12		Extra ordinary Item (Net of Tax Expenses)					
13		Net Profit / (Loss) for the period (11 - 12)	(13,173.37)	(204.69)	(1,886.91)	(16,441.11)	(5,454.76)
14		Share of profit/ (loss) of associates			-		-
15		Minority Interest			-		-
16		Net Profit / (Loss) after taxes, minority interest and share of profit/ (loss) of associates for the period (13+14+15)	(13,173.37)	(204.69)	(1,886.91)	(16,441.11)	(5,454.76)
17		Paid - up equity share capital (Face value of Rs.1/- per share)	26,686.35	26,686.35	26,686.35	26,686.35	26,686.35
18		Reserves (excluding Revaluation Reserves)			-		
19		Earning Per Share					
		Basic and Diluted EPS (Rupees)	(0.49)	(0.01)	(0.07)	(0.62)	(0.20)
		Basic and Diluted EPS (Rupees) before exceptional items	(0.12)	(0.01)	(0.07)	(0.24)	(0.20)

Part II							
(A)		PARTICULAR OF THE SHAREHOLDING					
	(a)	Public shareholding - Number of Shares	2,199,365,650	2,199,365,650	2,199,365,650	2,199,365,650	2,199,365,650
		Percentage of Shareholding	82.42	82.42	82.42	82.42	82.42
	(b)	Promoters and promoter group Shareholding					
	(I)	Pledged/Encumbered					
		- Number of Shares	227,257,944	-	-	227,257,944	-
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	48.43	-	-	48.43	-
		- Percentage of Shares (as a % of the total share capital of the company)	8.52	-	-	8.52	-
	(II)	Non-Encumbered					
		- Number of Shares	242,011,560	469,269,504	469,269,504	242,011,560	469,269,504
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	51.57	100.00	100.00	51.57	100.00
		- Percentage of Shares (as a % of the total share capital of the company)	9.07	17.59	17.59	9.07	17.59

For Birla Cotsyn (India) Limited

Manager

For Birla Cotsyn (India) Limit

Direct

(B)	INVESTOR GRIEVANCES	
		Quarter ended
		31st March, 2015
	Pending at the beginning of the Period	Nil
	Received during the period	Nil
	Resolved during the period	Nil
	Unresolved at the end of the period	Nil

NOTES : Pursuant to Clause 41 of the Listing Agreement, The results of the Company (Audited) for the year ended 31st March, 2015 are available at the Company's website www.birlactosyn.com and the website of the stock exchanges i.e www.bseindia.com and www.nseindia.com.

1 The above results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 29th May, 2015, in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges.The statutory auditors have carried out a Audit of the above financial results.

2 The Company has provided depreciation on Plant & Machinery on the basis of continous process plant.

3 Exceptional item include the following
- Provision for Capital Advances given Rs.9432.24 Lakh
- Expenses forming a part of Capital Work-in-process written of Rs. 462 Lakh.
- Prior Period of Rs.9.17 Lakh

4 The financial statements for the year ended 31st March, 2015 have been prepared as per the revised Schedule-III of the Companies Act, 2013. Accordingly, the previous periods figures have been regrouped / rearranged wherever necessary.

5 The figures of Quarter ended 31-03-2015 are the balancing figures between the audited figures of the current Financial year ended 31st March, 2015 and unaudited published year to date figures upto the 31-12-2014.

6 During the period the Company has received notice issued by Consortium of Banks for non payment of dues and hence all loans has been classified as Non Performing Assets.

7 The previous financial period results covers 9 months from 1st July, 2013 to 31st March, 2014.

Place : MUMBAI

Date : 29-05- 2015

For Birla Cotsyn (India) Limited

Manager

For Birla Cotsyn (India) Limited

Director

BIRLA COTSYN (INDIA) LIMITED

Regd. Office :- 1st Floor, Dalamal House, J.B.Marg,
Nariman Point, Mumbai - 400 021.
CIN: L17110MH1941PLC003429

STATEMENT OF ASSETS AND LIABLITIES AS AT 31st March, 2015

(Rupees in Lakh)

Particulars	Standalone	
	As at Current Year ended 31-03-2015 (12 Months)	As at Previous Period ended 31-03-2014 (9 Months)
I. **EQUITY AND LIABILITIES**		
SHAREHOLDERS FUNDS :		
(a) Share capital	26,686.35	26,686.35
(b) Reserves and surplus	(29,154.06)	(13,241.35)
Sub - Total - Shareholders funds :	**(2,467.71)**	**13,445.00**
Non-current liabilities		
(a) Long-term borrowings	269.95	5,676.96
(b) Deferred tax liabilities (Net)		-
(c) Other Long term liabilities	26.40	26.40
(d) Long-term provisions	262.68	268.15
Sub - Total - Non-current liabilities :	**559.03**	**5,971.51**
Current liabilities		
(a) Short-term borrowings	16,913.14	17,111.30
(b) Trade payables	2,269.37	2,498.36
(c) Other current liabilities	21,853.81	11,459.31
(d) Short-term provisions	78.00	6.97
Sub - Total - Current liabilities :	**41,114.31**	**31,075.94**
TOTAL - EQUITY AND LIABILITIES	**39,205.64**	**50,492.45**
ASSETS		
Non-current assets		
1 (a) Fixed assets	16,907.13	16,659.89
(i) Tangible assets		-
(ii) Intangible assets		2,015.60
(iii) Capital work-in-progress		-
(iv) Intangible assets under development	11.06	11.06
(b) Non-current investments	19,492.54	28,720.19
(c) Long-term loans and advances	869.16	710.67
(d) Other non-current assets		
Sub - Total - Non-current assets :	**37,279.89**	**48,117.42**
2 Current assets		
(a) Inventories	860.07	1,146.58
(b) Trade receivables	18.46	44.77
(c) Cash and cash equivalents	253.82	275.95
(d) Short-term loans and advances	793.40	867.07
(e) Other current assets	-	40.66
Sub - Total - Current assets :	**1,925.75**	**2,375.03**
TOTAL - ASSETS	**39,205.64**	**50,492.45**

For Birla Cotsyn (India) Limited

For Birla Cotsyn (India) Limited

BIRLA COTSYN (INDIA) LIMITED

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CIN: L17110MH1941PLC003429

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

	Standalone				
	For the Quarter Ended			For the Year Ended	
Particulars	31-Mar-15	31-Dec-14	31-Mar-14	31-Mar-2015 (12 Months)	31-Mar-2014 (9 Months)
	Audited	Unaudited	Audited	Audited	Audited
1 Segment Revenue					
a. Textile - Yarn	11,245.03	3149.18	2,832.91	11,245.03	8,486.43
b. Textile - Fabrics	0.00	0.00	0.00	0.00	0.00
	0.00	0.00		0.00	
Total	11245.03	3149.18	2832.91	11245.03	8486.43
Less: Inter Segment Revenue			0.00		0.00
Net Sales Income from Operation	**11245.03**	**3149.18**	**2832.91**	**11245.03**	**8486.43**
2 Segment Results Profit / (Loss) (before tax and interest) from Segment					
a. Textile - Yarn	(11375.41)	(191.18)	(729.58)	(11375.41)	(2206.51)
b. Textile - Fabrics	0.00	0.00	0.00	0.00	0.00
c. Others	0.00	0.00	0.00	0.00	0.00
d. Unallocated	(240.58)	4.12	42.27	(240.58)	398.33
Total	(11616.00)	(187.06)	(687.31)	(11616.00)	(1808.18)
Less: i) Interest	5346.24	18.57	1199.61	5346.24	3646.58
Total Profit / (Loss) before Tax & Prior Period Adjustment	**(16962.24)**	**(205.64)**	**(1886.92)**	**(16962.24)**	**(5454.76)**
3 Capital Employed (Segment Assets - Segment Liabilities)					
a. Textile - Yarn	16039.72	16422.23	3544.79	16039.72	3544.79
b. Textile - Fabrics			959.80		959.80
c. Others			0.00		0.00
d. Unallocated	(18507.43)	(5400.87)	8940.41	(18507.43)	8940.41
Total	**(2,467.71)**	**11021.36**	**13445.00**	**(2,467.71)**	**13445.00**

NOTE :-

1) Textile includes Manufacture of Synthetic Yarn, Cotton Yarn, Ginning and Pressing Others includes Manufacture of the Oil Cake.

2) Term Loan and Working Capital loan, including interest thereon, classified as NPA has been regrouped as unallocated liablity and Segment Assets and Liabilities have been regrouped accordingly.

For Birla Cotsyn (India) Limited

Manager

For Birla Cotsyn (India) Limited

Director