



July 29, 2013

The National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai- 400 051

Biocon Limited
20th KM Hosur Road
Electronics City
Bangalore 560 100 India
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www.biocon.com

"By Fax, Email & Courier"

Kind Attn: **Mr. Hari K.**

Dear Sir,

Subject: - Proceedings of 35th Annual General Meeting of the Company

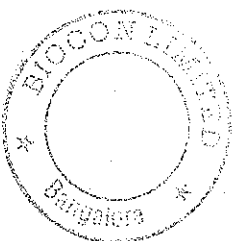
Pursuant to the provision of the Clause 31 (d) of the Listing Agreement, it is informed that the following business were transacted at the 35th Annual General Meeting (AGM) of the Company held on 26th July, 2013 at 3.30 pm at 'Biocon Research Centre', Biocon Park, Bommasandra Jigani Link Road, Bangalore 560 099:

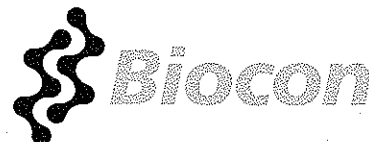
Ordinary Business:

1. The Audited Balance Sheet as at March 31, 2013 and Profit & Loss Account for the year ended on that date together with the Auditors Reports thereon and the Directors Report attached thereto were considered and approved.
2. The dividend of Rs 5.00/- per equity share (100%) and a special dividend of Rs 2.50/- per equity share (50%) for the year ended March 31, 2013, was approved.
3. Mr. Ravi Mazumdar, who retired by rotation at the AGM, was re-appointed.
4. Prof. Charles L Cooney, who retired by rotation at the AGM, was re-appointed.
5. The retiring auditors M/s. S.R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No.: 101049W) were re-appointed and the Board was authorised to fix their remuneration.

Special Business

6. Mr. Daniel M. Bradbury was appointed as Director, and liable to retire by rotation.
7. Members have approved the payment of such Commission to Independent Non-Executive Directors for a period of five years commencing from April 1, 2013, within the statutory limit prescribed by the Companies Act, 1956.





8. Members have approved and increased the limit of remuneration payable by way of commission to Independent Non-Executive Directors from Rs 10,00,000 (Rupees Ten lacs only) per Director per annum to RS 20,00,000 (Rupees Twenty lacs only) per Director for the financial year ended March 31, 2013.
9. Members have approved the partial modification of Ordinary resolution passed at the Annual General Meeting held on July 23, 2010, regarding payment of such remuneration to Ms. Kiran Mazumdar Shaw, Chairman & Managing Director, as may be recommended by the Remuneration Committee for each financial year effective from April 1, 2013, but within the statutory limit prescribed by the Companies Act, 1956;
10. Members have approved the partial modification of Ordinary resolution passed at the Annual General Meeting held on July 23, 2010, regarding payment of such remuneration to Mr. John Shaw, Vice-Chairman, as may be recommended by the Remuneration Committee for each financial year effective from April 1, 2013, but within the statutory limit prescribed by the Companies Act, 1956;

A copy of AGM Notice and Chairman's Speech are attached for reference.

Kindly take this intimation on record.

Thanking you.

Yours faithfully,
For Biocon Limited

A handwritten signature in black ink, appearing to read "Kiran Kumar G", written over a horizontal line.

Kiran Kumar G
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