

ANNEXURE – 2
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Biocon Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Franklin Templeton Investment Funds (Acquirer) PAC - Nil		
Whether the acquirer belongs to Promoter/Promoter group	The Acquirer is not classified as a promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange (NSE) Bombay Stock Exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	9,726,148	4.86%	4.86%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
b) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	9,726,148	4.86%	4.86%

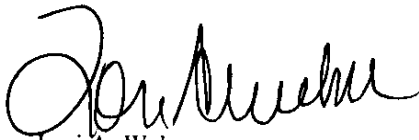
Details of acquisition			
a) Shares carrying voting rights acquired	314,259	0.16%	0.16%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge / lien / non disposal undertaking / others	NIL	NIL	NIL
e) Total (a+b+c+/-d)	314,259	0.16%	0.16%

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,040,407	5.02%	5.02%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Total (a+b+c+d)	10,040,407	5.02%	5.02%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance etc).	Open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares	4 October, 2013		
Equity share capital / total voting capital of the TC before the said acquisition / sale	200,000,000 equity shares of Rs. 5 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	200,000,000 equity shares of Rs. 5 each		
Total diluted share/voting capital of the TC after the said acquisition	200,000,000 equity shares of Rs. 5 each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Authorised Signatory



Lori A. Weber

Assistant Secretary, Franklin Resources, Inc.

Place: Ft. Lauderdale, Florida. U.S.A.

Date: February 5, 2014

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.
