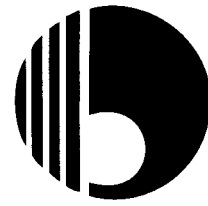


BHUSHAN STEEL LIMITED



BHUSHAN

Registered Office :

F- Block 1st Floor,
International Trade Tower,
Nehru Place, New Delhi - 110 019
Tel. : 91-11-39194000
Fax : 91-11-26478750, 46518611

BSL/CS/SE11

September 14, 2011

The General Manager
Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LTD.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
MUMBAI - 400051.

SUB.: OUTCOME OF 28TH ANNUAL GENERAL MEETING HELD ON 14/09/2011.

Dear Sir,

This is to inform you that the 28th Annual General Meeting of the Company was held on 14-09-2011 and the Members of the Company have unanimously passed all the Resolutions as contained in the Notice of the Annual General Meeting as under:

1. Adoption of audited Profit & Loss Account for the year ended 31st March, 2011 and the Balance Sheet as at that date and the report of Directors and Auditors thereon.
 2. Declaration of dividend on the below mentioned Preference Shares for the year ended 31st March, 2011 absorbing Rs. 370.14 Lacs -
 - i) @ Rs. 10.00 per share on 51,68,600 10% Redeemable Cumulative Preference Shares of Rs. 100 each,
 - ii) @ Rs. 25.00 per share on 8,00,000 25% Non-cumulative Redeemable Preference shares of Rs. 100 each,
 - iii) @ Rs. 4.00 per share on 9,00,000 4% Non-cumulative Redeemable Preference shares of Rs. 100 each.
 3. Declaration of Dividend @ Re .50 per share on Equity Share of Rs. 2/- each for the year ended 31st March, 2011 absorbing Rs. 1061.79 lacs.
 4. Re-appointment of Sh. B. B. Tandon, as a Director of the Company, liable to retire by rotation.
 5. Re-appointment of Sh. B. B. Singal, as a Director of the Company, liable to retire by rotation.
 6. Re-appointment of Sh. P. K. Aggarwal, as a Director of the Company, liable to retire by rotation.
 7. Reappointment of M/s. Mehra Goel & Co., Chartered Accountants, New Delhi as Statutory Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the company.
 8. Addition of Article 8A to the Articles of Association of the Company.
- This is for your information and record.

Thanking You,

Yours faithfully,

for BHUSHAN STEEL LIMITED

COMPANY SECRETARY