

FROM : NEERAJ SINGAL
PROMOTER OF BHUSHAN STEEL LIMITED
W-29, GREATER KAILASH -II,
NEW DELHI - 110048.

January 5, 2012

TO

THE MANAGER LISTING DEPTT.

BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHAY TOWERS
DALAL STREET.
MUMBAI- 400 001.

THE MANAGER LISTING DEPTT

NATIONAL STOCK EXCHANGE OF
INDIA LTD.
BANDRA KURLA COMPLEX
BANDRA EAST.
MUMBAI - 400052.

SUB. : CLARIFICATION REGARDING INTIMATION UNDER REGULATIONS
10(5) IN RESPECT OF ACQUISITION UNDER REGULATION 10(1)(a) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER)
REGULATIONS, 2011 –

PROPOSED ACQUISITION OF SHARES OF BHUSHAN STEEL LIMITED

Dear Sirs.

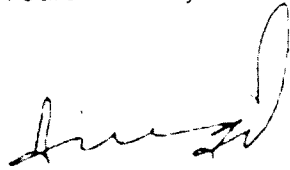
This is clarify that the Inter-se transfer of Equity Shares of Bhushan Steel Limited among promoters effected as per the Intimation submitted on 12-11-2011 under Regulations 10(5) in respect of Acquisition under Regulation 10(1)(a) of SEBI (substantial acquisition of Shares and Takeover) Regulations, 2011. except 2500000 no of equity shares proposed to be transferred from Aarti Singal to Bhushan Infrastructure Pvt. Ltd. which were as per the intimation earlier proposed to be transferred from Aarti Singal to Neeraj Singal (Transaction for 600000 equity shares effected today and transaction for remaining 1900000 equity shares will be effected in due course). However Acquirers as well as total no. of proposed inter se transfer of shares among promoters remains the same as per intimation.

As per earlier intimation transaction for proposed inter se transfer of 27085 equity shares from Marsh Capital Services Pvt. Limited to Bhushan Infrastructure Pvt. Ltd. yet to be effected

This is for your information and record.

Thanking you.

Yours faithfully.



(NEERAJ SINGAL) ACQUIRER

CC :

To

The Manager
Takeover Division
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051