

Brij Bhushan Singal,
Promoter of BHUSHAL STEEL LIMITED
W-29, Greater Kailash,
Part - II
New Delhi - 110048

August 12, 2014

THE MANAGER LISTING DEPTT.
BOMBAY STOCK EXCHANGE LTD.
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI- 400 001.

THE MANAGER LISTING DEPTT.
**NATIONAL STOCK EXCHANGE OF
INDIA LTD.**
BANDRA KURLA COMPLEX
BANDRA EAST,
MUMBAI - 400052.

**SUB. : REPORT SUBMITTED UNDER REGULATIONS 29(2) OF SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS)
REGULATIONS, 2011**

**ACQUISITION / INVOCATION OF PLEDGE OF SHARES OF
BHUSHAN STEEL LIMITED**

Dear Sirs,

We are submitting the Intimation in the requisite format under Regulations 29(2) of SEBI (substantial acquisition of Shares and Takeovers) Regulations, 2011 as Acquirer / Invocation of Pledge of Shares of Bhushan Steel Limited.

This is for your information and record.

Thanking you,

Enclosed as above

**CC : To Securities and Exchange Board of India
SEBI Bhavan, Plot No. C4-A, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai -400051**

**Bhushan Steel Limited
"Bhushan Centre"
Hyatt Regency Complex
Bhikaji Cama Place
New Delhi - 110066**

Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	BHUSHAN STEEL LIMITED		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BRIJ BHUSHAN SINGAL NEERAJ SINGAL RITU SINGAL BHUSHAN INFRASTRUCTURE PVT. LTD.		
3	Whether the acquirer belongs to Promoter/Promoter group	YES		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5	Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% W.R.T. Total Share/Voting Capital wherever applicable	% W.R.T. Total Diluted Share/Voting Capital of the TC (*)
	Before the acquisition/disposal under consideration, holding of :			
a)	Shares carrying voting rights			
	BRIJ BHUSHAN SINGAL	45628672	20.144	0
	NEERAJ SINGAL	73105933	32.274	0
	RITU SINGAL	7020309	3.099	0
	BHUSHAN INFRASTRUCTURE PVT. LTD.	32431540	14.318	0
b)	Voting rights (VR) otherwise than by shares	0	0.000	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
	Total (a+b+c)	158186454	69.835	0
	Details of acquisition/sale/Invocation of Pledge			
a)	Shares carrying voting rights			
	BRIJ BHUSHAN SINGAL	-219240	-0.097	0
	NEERAJ SINGAL	-11148414	-4.922	0
	RITU SINGAL	-1000000	-0.441	0
	BHUSHAN INFRASTRUCTURE PVT. LTD.	222914	0.098	0
b)	Voting rights (VR) otherwise than by shares	0	0	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
	Total (a+b+c)	-12144740	-5.362	0

After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			0
	BRIJ BHUSHAN SINGAL	45409432	20.047	
	NEERAJ SINGAL	61957519	27.353	
	RITU SINGAL	6020309	2.658	
	BHUSHAN INFRASTRUCTURE PVT. LTD.	32654454	14.416	
b)	Voting rights (VR) otherwise than by shares	0	0.000	0
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0.000	0
Total (a+b+c)		146041714	64.473	0
6	Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market and Invocation of Pledge		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Trading	No. of Shares Treded	% age of Total Capital
		As per Annexure Attached		
		Total	0	0.000
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	453029492		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	453029492		
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	0.00		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

This information is being submitted by Brij Bhushan Singal being one of the Promoter of Bhushan Steel Limited on my own behalf and on behalf of Sh. Neeraj Singal. Smt. Ritu Singal and M/s Bhushan Infrastructure Private Limited Promoters.

Place: New Delhi

Date: 12.08.2014



POA Brij Bhushan Singal)

Details of the acquisition / Invocation of Pledge

Detail of Shares Traded						
Sr. No.	Name of Acquirers	Date of Trading / Invocation of Pledge	No. of Shares	Total No of Shares	% age of Total Capital	Remarks
1	Neeraj Singal	19.05.2014	-52850	-52850	-0.02	Invocation of Pledge
2	Neeraj Singal	20.05.2014	-38280	-91130	-0.04	Invocation of Pledge
3	Neeraj Singal	21.05.2014	-113490	-204620	-0.09	Invocation of Pledge
4	Neeraj Singal	22.05.2014	-100000	-304620	-0.13	Invocation of Pledge
5	Neeraj Singal	19.06.2014	230000	-74620	-0.03	Purchase from Market
6	Neeraj Singal	25.06.2014	134000	59380	0.03	Purchase from Market
7	Bhushan Infrastructure Pvt. Ltd.	16.07.2014	290000	349380	0.15	Invocation of Pledge
8	Bhushan Infrastructure Pvt. Ltd.	22.07.2014	15000	364380	0.16	Invocation of Pledge
9	Neeraj Singal	04.08.2014	-1160000	-795620	-0.35	Invocation of Pledge
10	Brij Bhushan Singal	04.08.2014	-500000	-1295620	-0.57	Invocation of Pledge
11	Neeraj Singal	06.08.2014	-872000	-2167620	-0.96	Invocation of Pledge
12	Neeraj Singal	07.08.2014	-43062	-2210682	-0.98	Invocation of Pledge
13	Brij Bhushan Singal	07.08.2014	-35715	-2246397	-0.99	Invocation of Pledge
14	Bhushan Infrastructure Pvt. Ltd.	07.08.2014	-28777	-2275174	-1.00	Invocation of Pledge
15	Bhushan Infrastructure Pvt. Ltd.	08.08.2014	-53309	-2328483	-1.03	Invocation of Pledge
16	Neeraj Singal	08.08.2014	-53310	-2381793	-1.05	Invocation of Pledge
17	Neeraj Singal	11.08.2014	-1000000	-12328483	-5.44	Invocation of Pledge
18	Neeraj Singal	11.08.2014	967773	-11360710	-5.02	Removal of Invocation
19	Brij Bhushan Singal	11.08.2014	-151043	-11511753	-5.08	Invocation of Pledge
20	Brij Bhushan Singal	11.08.2014	500000	-11011753	-4.86	Removal of Invocation
21	Brij Bhushan Singal	12.08.2014	-32482	-11044235	-4.88	Invocation of Pledge
21	Ritu Singal	12.08.2014	-1000000	-12011753	-5.30	Invocation of Pledge
22	Neeraj Singal	12.08.2014	-47195	-12058948	-5.32	Invocation of Pledge
TOTAL			-12144740			