Bharti Airtel to acquire Telecom Seychelles

To expand Africa footprint to 16 countries

New Delhi, August 11, 2010: Bharti Airtel, a leading emerging markets telecom services provider, today said that its Board of Directors has approved the acquisition of 100 % of Telecom Seychelles Limited, the leading telecom operator of Seychelles, for an enterprise value of USD 62 million.

With this acquisition, Bharti Airtel will expand its African footprint to 16 countries and its overall presence to 19 countries. Bharti Airtel had recently acquired the mobile operations of Zain group in 15 countries across Africa.

Mr. Manoj Kohli, CEO (International) & Jt. MD, Bharti Airtel, said, "We are delighted at the addition of Seychelles to our Africa portfolio. Telecom Seychelles has world-class operations that include state-of-the-art 3G services. These operations will benefit further by leveraging the efficiencies of scale of our African operations."

Telecom Seychelles began operations in 1998 by launching mobile services. Today, it offers 3G mobile and integrated wireline services across the island nation under the Airtel brand and has over 57% share of the mobile market.

About Bharti Airtel Limited

Bharti Airtel Limited is a leading global telecommunications company with operations in 18 countries across Asia and Africa. The company offers mobile voice & data services, fixed line, high speed broadband, IPTV, DTH, turnkey telecom solutions for enterprises and national & international long distance services to carriers. Bharti Airtel has been ranked among the six best performing technology companies in the world by BusinessWeek. Bharti Airtel had over 183 million customers across its operations at the end of June 2010. To know more visit www.airtel.in