



Bharati Shipyard Limited

Corporate Office : Oberoi Chambers II, 646, New Link Rd, Andheri (W), Mumbai - 400 053.

Registered Office :

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Mumbai - 400 001. INDIA.
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Website : www.bharatishipyard.com



Date: 03rd December, 2012

To,
DCS -CRD,
Bombay Stock Exchange Limited.
Dalal Street, Fort,
Mumbai - 400 001.

Kind Attn: Mr. S. Subramanian DCS -CRD.
Sub: Intimation of proceedings of Board Meeting.

Dear Sir,

This is to inform you that in the Board meeting held on Monday the 3rd December, 2012, following business was transacted.

1. The Board has taken on record the In principle approval received from The Bombay Stock Exchange Limited vide letter dated 26th November, 2012 and The National Stock Exchange Vide Letter dated 22nd November, 2012 in pursuance of clause 24(a) of the listing agreement.
2. The Board has allotted 3,20,00,000 convertible warrants carrying right to subscribe for equity shares of Rs. 10/- each at a price of Rs. 79.12 per share to the concerned allottees as reproduced below.

Sr. No.	Name of the proposed allottees	Category of the Proposed Allottees	No. of Warrants allotted
1.	Bharati Infratech Projects Pvt. Ltd.	Promoter Group	2,20,00,000
2.	Bharati Maritime Services Pvt. Ltd.	Promoter Group	55,00,000
3.	Harsha Infrastructure Pvt. Ltd.	Promoter Group	45,00,000
	TOTAL		3,20,00,000

3. The Board allotted 2,69,26,175 Compulsory Convertible Debentures carrying right to subscribe for equity shares of Rs. 10/- each at a price of Rs. 79.12 per shares to the concerned allottees (other than promoter group) as reproduced below.

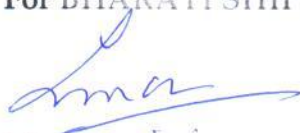
Sr.	Name of Allottee	No. of Debentures
1.	Allahabad Bank	25,27,923
2.	Bank of Baroda	8,53,174
3.	Bank of India	7,58,377
4.	ICICI	4,95,473
5.	Canara Bank	25,27,923
6.	Catholic Syrian Bank	5,05,585
7.	Central Bank of India	19,40,181
8.	Export-Import Bank of India	18,95,942
9.	Lakshmi Vilas Bank	6,31,981
10.	Punjab National Bank	35,17,605
11.	State Bank of Bikaner & Jaipur	2,11,082
12.	State Bank of Hyderabad	6,31,981
13.	State Bank of India	50,559
14.	State Bank of Mysore	5,37,184
15.	Syndicate Bank	50,55,846
16.	The Federal Bank Ltd.	3,61,493
17.	The South Indian Bank	6,31,981
18.	UCO Bank	12,63,962
19.	United Bank of India	25,27,923
	Total	2,69,26,175

Kindly note this.

Thanking you,

Yours truly,

For BHARATI SHIPYARD LIMITED



Managing Director

CC: Manager, Listing Department
National Stock Exchange of India Ltd
Bandra (E), Mumbai-51