

To, प्रबंधक/The Manager बीएसई लिमिटेड/BSE Limited, फीरोज जीजीभोय टावर्स/ Phiroj Jeejeebhoy Towers, दलाल स्ट्रीट/Dalal Street, मुम्बई/MUMBAI- 400 001 स्क्रिप कोड/Scrp Code: 532234	To, प्रबंधक/The Manager अनुसूचन विभाग/Listing Department नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लि., National Stock Exchange of India Ltd., एक्सचेंज प्लाजा, बांद्रा-कुर्ला कम्प्लेक्स, Exchange Plaza, Bandra-Kurla Complex, बांद्रा ईस्ट/Bandra East, मुम्बई/MUMBAI-400 051 प्रतीक/Symbol: NATIONALUM
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विषय/Sub: सेबी (सूचीबद्धता (लिस्टिंग) बाध्यताएँ और प्रकटीकरण अपेक्षाएँ) विनियम, 2015 के विनियम 30 के तहत प्रकटीकरण I/Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

आदरणीय महोदय/Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find a press release on “**NALCO and NLC India Limited sign Joint Venture agreement for 1,080 MW Captive Power Plant at Anugola**”

The aforesaid information is also uploaded on the website of the company at www.nalcoindia.com.

You are requested to please take a note and disseminate the same in your Exchange.

धन्यवाद/Thanking you.

भवदीय/Yours faithfully,
कृते नेशनल एल्यूमिनियम कंपनी लिमिटेड
for National Aluminium Co. Ltd.

(बी. के. साहू)/(B. K. Sahu)
कंपनी सचिव और अनुपालन अधिकारी /
Company Secretary & Compliance Officer
ACS: 9953

Encl.: As above

नेशनल एल्यूमिनियम कम्पनी लिमिटेड
(भारत सरकार का उद्यम)
निगम कार्यालय
नालको भवन, नयापल्ली, भुवनेश्वर -751 013 भारत

National Aluminium Company Limited
(A Government of India Enterprise)
REGD. & CORPORATE OFFICE
Nalco Bhawan, Nayapalli, Bhubaneswar-751013,India

CIN # L27203OR1981GOI000920

Tel.:0674-2301988-999, Ext.:2265, 2266, 2267, 2585, 2587, E-mail:company_secretary@nalcoindia.co.in,Website:www.nalcoindia.com

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Press Release

**NALCO and NLC India Limited sign Joint Venture
agreement for 1,080 MW Captive Power Plant at Anugola**



New Delhi/Bhubaneswar: 8th July 2026: National Aluminium Company Limited (NALCO) and NLC India Limited (NLCIL) has signed a Joint Venture-cum-Shareholders' Agreement (JVA) for the formation of a 50:50 Joint Venture Company (JVC) to develop a 4×270 MW (1,080 MW) Thermal Captive Power Plant (CPP) at Anugola, Odisha. The agreement was executed in the presence of Shri G. Kishan Reddy, Hon'ble Union Minister of Coal and Mines, Govt. of India at New Delhi, today.

Shri Sanoj Kumar Jha, IAS, Additional Secretary, Ministry of Coal, and CMD-Addl. Charge, NLCIL, Shri Brijendra Pratap Singh, CMD, NALCO, Shri Vivek Kumar Bajpai, Joint Secretary, Ministry of Mines, Govt of India, Shri Jagdish Arora, Director (Projects & Technical), Shri Abhay Kumar Behuria, Director (Finance), NALCO, Dr. Prasanna Kumar Acharya, Director (Finance), NLCIL along with other senior officials from Ministry of Coal & Mines, NALCO and NLCIL were notably present on the occasion.

The JVC will be incorporated under the Companies Act, 2013, with its Registered Office at Chennai and Corporate Office at Bhubaneswar. NALCO and NLCIL each will hold 50% equity. The JVC will enter into a 25-year Power Purchase Agreement with NALCO for 100% offtake of power under Section 62 of the Electricity Act, 2003, and a long-term Fuel Supply Agreement with NLCIL for coal at Coal India notified prices.

This agreement marks a significant milestone in the strategic partnership between the two Navratna Central Public Sector Enterprises (CPSEs), under the Ministry of Mines and Coal, Govt of India. It may be noted that this development follows the non-binding Memorandum of

नेशनल एल्युमिनियम कम्पनी लिमिटेड

(भारत सरकार का उद्यम)

निगम कार्यालय

पी/1, नयापल्ली, भुवनेश्वर-751013, ओडिशा, भारत

फोन Phone: 91-674-2301988-99, फेक्स Fax: 91-674-2301290

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National Aluminium Company Limited

(A Government of India Enterprise)

Corporate Office

P/1, Nayapalli, Bhubaneswar-751013, Odisha, INDIA

वेबसाइट Website : <http://www.nalcoindia.com>

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Understanding (MoU) signed earlier between NALCO and NLCIL on 14th February 2026 at Chennai, which established the broad framework for collaboration in thermal and renewable energy project development, and long-term coal supply arrangements.

It may be mentioned that NALCO as a leading manufacturer of alumina and aluminium in the country is undertaking a 0.5 MTPA Aluminium Smelter expansion at Anugola, Odisha, with commissioning envisaged in 2030-31, which necessitates an additional 800 MW of assured captive power. To meet this requirement, the proposed JVC will develop a 4×270 MW brownfield thermal capacity addition within NALCO's existing CPP premises at Anugola, in a phased manner. The Company will also pursue 200–250 MW of firm Renewable Energy (RE-RTC) in line with Renewable Consumption Obligation (RCO) norms, with NLCIL extending support through long-term Power Purchase Agreements (PPA) or Group Captive arrangements from its renewable energy portfolio.

NLCIL, a Navratna CPSE under the Ministry of Coal with over six decades of experience in lignite and coal mining and thermal/renewable power generation, brings proven project execution capability and assured long-term coal supply, including from its Machhakata coal mine in Odisha, located in proximity to the Anugola site.

Issued by Corporate Communications

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