



Central Office, Investment Dept., 'Yogakshema' 6<sup>th</sup> Floor, Jeevan Bima Marg, Mumbai: 400021  
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Ref: Invm /Back Office

Date: 11.07.2015

The Company Secretary  
Bharat Petroleum Corporation Limited  
Bharat Bhavan  
4 & 6 Currimbhoy Road, Ballard Estate,  
Mumbai 400 001

Dear Sir,

**Re: Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisition of shares and takeovers) Regulations, 2011**

We are sending herewith the disclosures as required under above mentioned SEBI regulations for a person holding more than 5% shares in a listed company. For your information, we are also providing our DP IDs, Client IDs & PAN number.

| DP ID    | Client ID |          |          |          |          |          |          |
|----------|-----------|----------|----------|----------|----------|----------|----------|
| IN300812 | 10497877  | 10497801 | 10497705 | 10497973 | 10497756 | 10497924 | 10497852 |
|          | 10497885  | 10497810 | 10497713 | 10497981 | 10497764 | 10497932 | 10497869 |
|          | 10497893  | 10497828 | 10497721 | 10497990 | 10497772 | 10497949 | 10000012 |
|          | 10497908  | 10497836 | 10497730 | 10498007 | 10497789 | 10497957 | 10501340 |
|          | 10497916  | 10497844 | 10497748 | 10498015 | 10497797 | 10497965 |          |
| IN300126 | 11242030  | 11241800 | 11241818 | 11242056 | 11241826 | 11241955 | 11241947 |
|          | 11242101  | 11241867 | 11241779 | 11242021 | 11241834 | 11242013 | 11241883 |
|          | 11241914  | 11241787 | 11241842 | 11242064 | 11241795 | 11241980 | 11241891 |
|          | 11242072  | 11241939 | 11241971 | 11242110 | 11241875 | 11241922 | 11242128 |
|          | 11241906  | 11242048 | 11242005 | 11241963 | 11241998 | 11242089 | 11241859 |
| IN300484 | 14307629  | 14307645 | 14307637 |          |          |          |          |
| IN301348 | 20020373  | 20020349 | 20020357 | 20020365 | 20020381 | 20028020 | 20028038 |
|          | 20028046  |          |          |          |          |          |          |

PAN number is AAACL0582H.

Yours faithfully,

Secretary (Investment- M&A)

Encls: As above

Cc 1. Department of Corporate Services, Ground Floor, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  
2. NSE Ltd, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051

## Annexure 2

### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulations, 2011

|                                                                                                                                                                                        |                                      |                                                            |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                        | Bharat Petroleum Corporation Limited |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the Acquirer                                                                                                          | Life Insurance Corporation of India  |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                | No                                   |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                                     | BSE/ NSE                             |                                                            |                                                            |
| Details of the Acquisition / Disposal as follows                                                                                                                                       | Number                               | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the Acquisition/ sale under consideration, holding of :                                                                                                                         |                                      |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                       | 39,886,223                           | 5.516 %                                                    |                                                            |
| b) Shares in nature of encumbrance (pledge/ Lien/non-disposal undertaking/ others)                                                                                                     |                                      |                                                            |                                                            |
| c) Voting rights (VR) otherwise than shares                                                                                                                                            |                                      |                                                            |                                                            |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C ( specify holding in each category)            |                                      |                                                            |                                                            |
| e) Total (a+b+c+d)                                                                                                                                                                     | 39,886,223                           | 5.516 %                                                    |                                                            |
| Details of Acquisition/sale                                                                                                                                                            |                                      |                                                            |                                                            |
| f) Shares carrying voting rights acquired/sold                                                                                                                                         | 14,632,655                           | 2.024 %                                                    |                                                            |
| g) VRs acquired /sold otherwise than by shares                                                                                                                                         |                                      |                                                            |                                                            |
| h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |                                      |                                                            |                                                            |
| i) Shares encumbered / invoked/ released by the acquirer                                                                                                                               |                                      |                                                            |                                                            |
| j) Total (f+g+h+/-i)                                                                                                                                                                   | 14,632,655                           | 2.024 %                                                    |                                                            |

|                                                                                                                                                                                          |                         |         |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------|---------|--|
| After the Acquisition/sale, holding of:                                                                                                                                                  |                         |         |  |
| k) Shares carrying voting rights                                                                                                                                                         | 25,253,568              | 3.492 % |  |
| l) Shares encumbered with acquirer                                                                                                                                                       |                         |         |  |
| m) VRs otherwise than shares                                                                                                                                                             |                         |         |  |
| n) Warrants/ convertible securities/ any instruments that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after Acquisition |                         |         |  |
| o) Total (k+l+m+n)                                                                                                                                                                       | 25,253,568              | 3.492 % |  |
| Mode of Acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment /Inter-se transfer etc).                                                | Open Market             |         |  |
| Date of Acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable                                                               | 05.04.2014 – 10.07.2015 |         |  |
| Equity share capital / total voting capital of the TC before the said Acquisition / sale                                                                                                 | Rs 723.08 Crore.        |         |  |
| Equity share capital/ total voting capital of the TC after the said Acquisition / sale                                                                                                   | Rs 723.08 Crore.        |         |  |
| Total diluted share/voting capital of The TC after the said Acquisition                                                                                                                  | NA                      |         |  |

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full Conversion of the outstanding convertible securities/warrants into equity shares of the TC.

 Signature of the acquirer / seller / Authorized Signatory

Place: MUMBAI

Date: 11.07.2015

