

BHARAT FORGE**FAX MESSAGE**

August 10, 2012

SECT/

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE – 500493)

FAX : 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block-G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumbhkar Marg,
Pune 411 030.

FAX : 020 - 24460082

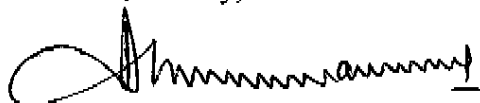
Dear Sir,

**Re: Press Release -
Ref. Clause 36 of the Listing Agreement**

Please find enclosed the Press Release issued by the Company regarding the performance of the Company for its first quarter ended on June 30, 2012.

Thanking you,

Sincerely,



Ajay Sharma
Vice President (Legal) &
Company Secretary

Encl: As above.



KALYANI
GROUP COMPANY

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Bharat Forge Limited

Performance for First Quarter of the Financial Year 2012-13

Standalone Total Income rises 10.4% to Rs 964.3 crores
Robust export growth of 30.8% to Rs 498.3 crores

Key Highlights

- 10.4% growth in standalone total income despite adverse market conditions.
- Sustained strong performance from Export Markets.
- EBITDA margins expansion of 1.6% during the quarter to 27.3%.

Pune, 10th August 2012: Bharat Forge Ltd. today announced its Q1 results with standalone revenues reaching Rs. Rs 964.3 crores.

Standalone Indian Operations total income grew by 10.4% to Rs 964.3 crores and PAT grew by 8.0% to Rs 105.2 crores. EBITDA margins for the quarter increased by 1.6% to 27.3% in Q1 FY13 from 25.7% in Q1 FY12.

Domestic revenues during the quarter declined by 8.1% over the same period previous year to Rs 438.1 crores on the back of sluggish M&HCV volumes which declined by 20.9% in the same period.

Exports continued their impressive performance with growth of 30.8% to Rs 498.3 crores over the same period previous year. The growth has been recorded across automotive & non-automotive segments.



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In the quarter gone by, the overseas operations have posted a top line of Rs 7,063 million, while EBITDA margins remained flat at 5.7% as against 5.6% in the same period previous year.

Commenting on the results of the company Mr. B N Kalyani, Chairman & Managing Director said "This quarter performance has been subdued due to the slowdown in India and the resultant sharp drop in automotive demand, more so for M&HCV's.

However, BFL's growing presence in various non-automotive sectors & its strong presence in the export markets by way of its excellent relationship with marquee clients and technologically advanced product portfolio have softened the impact of drop in domestic sales. We are hopeful that the Indian CV industry will see a reversal in fortunes in the latter part of the year" he added.

For further information contact:

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Corporate Communications

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Email: siyer@bharatforge.com

Certified to be True Copy
for Bharat Forge Ltd.

A handwritten signature in black ink, appearing to read 'Ajay Sharma'.
Ajay Sharma
Vice President (Legal)
& Company Secretary