

NIMF/34/03/2020

March 16, 2020

National Stock Exchange of India Limited

Listing Department

Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited

Corporate Service Department

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have sold shares of "**Bharat Electronics Limited**" (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited

(formerly known as Reliance Nippon Life Asset Management Limited)



(Muneesh Sud)
Chief Legal & Compliance Officer

C.C.

The Company Secretary,
M/s. Bharat Electronics Limited
Outer Ring Road, Nagavara
Bangalore - 560045
Phone: 080-2503 9300/ 2503 9266
Fax: 080-2503 9305/ 2503 9233
Email: secretary@bel.co.in

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Bharat Electronics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Nippon Life India Trustee Limited (formerly known as Reliance Capital Trustee Co Ltd) A/c through various schemes of Nippon India Mutual Fund Contact Address: Nippon India Mutual Fund Reliance Centre, 7th Floor, Off Western Express Highway, Santacruz (East), Mumbai - 400 055. Tel No. – 022 - 43031000; Fax No. – 022 - 43037662		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	13,38,15,757	5.4919	5.4919
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	13,38,15,757	5.4919	5.4919
Details of acquisition/sale	81,78,440	0.3357	0.3357
a) Shares carrying voting rights acquired/sold	-	-	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	81,78,440	0.3357	0.3357



After the acquisition/sale, holding of:			
a) Shares carrying voting rights	12,56,37,317	5.1563	5.1563
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c+d)	12,56,37,317	5.1563	5.1563
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 12, 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Re. 1 per share)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Re. 1 per share)		
10. Total diluted share/voting capital of the TC after the said acquisition / sale	Rs. 2,43,65,92,943/- (2,43,65,92,943 shares at the face value of Re. 1 per share)		

Signature of Authorized Signatory

Muneesh Sud

**(Muneesh Sud)
Chief Legal & Compliance Officer**

Place: Mumbai
Date: March 16, 2020

