



Surana Group

BHAGYANAGAR INDIA LIMITED

(Formerly Bhagyanagar Metals Limited)

ISO 9001-2000 Certified Company

5th Floor, Surya Towers,
Sardar Patel Road,
Secunderabad - 500 003, A.P., India.
Phones Office : 27845119, 27841198
Fax : +91 40 27848851/27818868
Internet : <http://www.surana.com>
E-mail : surana@surana.com

BIL/SECT/ 154 /10-11

28th September, 2010

The Secretary,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1,
G Block, Bandra - Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub: Proceedings of the Annual General Meeting - Reg
Ref : Clause 31(d) of the Listing Agreement

With reference to the above, we herewith forward certified copy of the proceedings of 25th Annual General Meeting of the Company for the year 2009-10 held on 24th September, 2010 at 10.30 A.M. at Kamat Lingapur Hotel, 1-10-44/2, Chikoti Gardens, Begumpet, Hyderabad- 500 016.

The above information may kindly be taken on record.

Thanking you,
Yours faithfully,

For **BHAGYANAGAR INDIA LIMITED**

M. Sudevi

SRIDEVI MADATI
COMPANY SECRETARY

Encl: A/a



MINUTES BOOK

BHAGYANAGAR INDIA LIMITED
REGD. OFFICE: 5TH FLOOR, SURYA TOWERS,
S P ROAD, SECUNDERABAD - 500 003

**MINUTES OF 25TH ANNUAL GENERAL MEETING OF THE MEMBERS OF
THE COMPANY HELD ON FRIDAY 24TH DAY OF SEPTEMBER, 2010 AT
10.30 A.M. AT KAMAT LINGAPUR HOTEL, 1-10-44/2, CHIKOTI
GARDENS, BEGUMPET, HYDERABAD- 500 016.**

DIRECTORS PRESENT:

- | | |
|-----------------------------|---------------------|
| 01. SHRI G M SURANA | - CHAIRMAN |
| 02. SHRI NARENDER SURANA | - MANAGING DIRECTOR |
| 03. SHRI DEVENDRA SURANA | - MANAGING DIRECTOR |
| 04. SHRI R SURENDER REDDY | - DIRECTOR |
| 05. SHRI O.SWAMINATHA REDDY | - DIRECTOR |
| 06. SHRI N.KRUPAKAR REDDY | - DIRECTOR |
| 07. SHRI KAMLESH GANDHI | - DIRECTOR |
| 08. SHRI R N SREENATH | - DIRECTOR |
| 09. SHRI D VENKATASUBBIAH | - DIRECTOR |

IN ATTENDANCE

- | | |
|------------------------|---------------------------|
| Shri G Ganesh | - Statutory Auditors |
| Shri Surendra Bhutoria | - Chief Financial Officer |
| Smt Sridevi Madati | - Company Secretary |

MEMBERS PRESENT:

48 Members including 3 directors who are also members attended in person and 10 Members through proxies were present at the 25th Annual General Meeting of the Company.

1. Shri G. M. Surana, Chairman of the Company, presided as the Chairman of the Meeting.
2. The Quorum being present, the Chairman declared the meeting to be in order and extended welcome to the Members at the 25th Annual General Meeting and delivered speech to the members
3. The Notice dated 5th August, 2010 calling the Annual General Meeting, as circulated to all the Members, was taken as read.

CHAIRMAN'S INITIALS

[Handwritten Signature]

MINUTES BOOK

4. The Directors' Report for the year 2009-2010, already circulated to all the Members along with the notice, was also taken as read. The Auditors' Report for the year 2009-10, together with the annexure thereto was read out to the Shareholders.

5. **Item No. 1** of the notice regarding the adoption of Annual Accounts was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri M.Venkatesham Gupta and seconded by Shri P. Srikanth, representative of Surana Telecom and Power Limited

"RESOLVED THAT the Audited Balance Sheet as at 31st March, 2010 and the Profit & Loss Account for the year ended 31st March, 2010 together with the Directors' Report and Auditors' Report thereon be and are hereby received and adopted."

The resolution was put to vote and was passed unanimously

6. **Item No. 2** of the notice regarding declaration of dividend was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri Arihant Rakhecha and seconded by Shri Shubhra Shah

"RESOLVED THAT Dividend at the rate of 20% on the Equity Share Capital of the Company for the financial year ended 31st March, 2010 be and is hereby declared for payment to those shareholders whose names appear in the Register of Members as on 24th day of September 2010".

The resolution was put to vote and was passed unanimously

6. **Item No. 3** of the notice regarding appointment of a Director in place of Shri Narender Munoth, Director retiring by rotation and who offered himself for re-appointment, was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri P. Srikanth, representative of Surana Telecom and Power Limited and seconded by Shri Shubhra Shah

"RESOLVED THAT Shri Narender Munoth, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company".

The resolution was put to vote and was passed unanimously

8. **Item No. 4** of the notice regarding appointment of a Director in place of Shri N. Krupakar Reddy, Director retiring by rotation and who offered himself for re-appointment, was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri Ajay Kumar Shah and seconded by Shri L.K. Baid

CHAIRMAN'S INITIALS



MINUTES BOOK

"RESOLVED THAT Shri N. Krupakar Reddy, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company".

The resolution was put to vote and was passed unanimously

9. **Item No. 5** of the notice regarding appointment of a Director in place of Dr. R.N. Sreenath, Director retiring by rotation and who offered himself for re-appointment, was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri Ajay Kumar Shah and seconded by Shri Arihant Rakhecha

"RESOLVED THAT Dr. R.N. Sreenath, Director of the Company retiring by rotation at this Annual General Meeting be and is hereby re-appointed as Director of the Company".

The resolution was put to vote and was passed unanimously

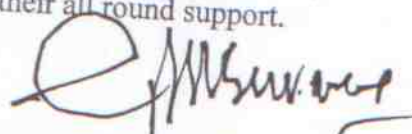
10. **Item No. 6** of the notice regarding the re-appointment of M/s. Sekhar & Company, Chartered Accountants, as Auditors was taken up for consideration. The following resolution was proposed as an Ordinary Resolution by Shri Nagi Reddy and seconded by Shri Arihant Rakhecha

"RESOLVED THAT pursuant to Section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s. Sekhar & Co., Chartered Accountants, Secunderabad, be and are hereby re-appointed as Auditors of the Company to hold Office from the conclusion of this Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company on a remuneration to be fixed by the Board of Directors of the Company in addition to reimbursement of out of pocket expenses in connection with the audit of the accounts of the Company".

The resolution was put to vote and was passed unanimously

There being no other business to transact, the meeting was concluded by Shri Devendra Surana proposing vote of thanks to the Chair, the Board, Shareholders and the employees of the Company for their all round support.

Date : 27.09.2010
Place : Secunderabad


CHAIRMAN

CERTIFIED TRUE COPY

For BHAGYANAGAR INDIA LIMITED


Company Secretary

CHAIRMAN'S INITIALS