

KSL HOLDINGS PRIVATE LIMITED

(CIN NO :- U65993PN2001PTC015938)

September 8, 2015

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – BFUTILITIE

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – 532430

Through Courier

Dear Sirs,

**Re : Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and
Takeovers) Regulations, 2011**

With reference to the above, we enclose herewith the requisite details as per reporting format u/r 31(1) & 31(2) in Annexure for release of pledge shares of BF Utilities Ltd.

Thanking You,

Yours Faithfully,

For KSL Holdings Pvt. Ltd



Authorised Signatory

Encls – as above.

*Confirmed orally on
Oct-7, 2015*

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BF UTILITIES LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD & BSE LTD
Date of reporting	8TH SEPTEMBER, 2015
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	KSL HOLDINGS PRIVATE LIMITED
Details of the creation of encumbrance	RELEASE

Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)]/ invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
KSL HOLDINGS PRIVATE LIMITED	4353472	11.56%	1851852	4.92%	RELEASE	28/08/2015	-	-	1851852	4.92%	JM Financial Products Limited JM Financial Services Limited.	NIL	NIL

FOR KSL HOLDINGS PRIVATE LIMITED

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AUTHORIZED SIGNATORY

Place : Pune

Date : 8 September, 2015

* The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

*** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.