

BERGER PAINTS INDIA LIMITED

(CIN : L51434WB1923PLC004793)

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Financial Results for the quarter ended on 30th September, 2014

Highlights of the Consolidated Results for the Quarter ended on 30th September, 2014 :

- a. Net Sales and other Operating Income for the quarter ended on 30th September, 2014 was Rs. 1104 crores as against Rs.966 crores in the corresponding quarter of the last year representing an increase of 14% over the corresponding period of last year.
- b. Earnings Before Depreciation, Interest and Tax (EBDIT) for the quarter ended on 30th September, 2014 was Rs. 132 crores as against Rs 112 crores in the corresponding quarter of the last year representing an increase of 18% over the corresponding period last year.
- c. Net profit for the quarter ended on 30th September, 2014 was Rs. 67 crores as against Rs. 63 crores in the corresponding quarter of last year representing an increase of 7 % over the corresponding period of last year.
- d. Basic Earnings per Share was Rs. 1.93 compared to Rs. 1.81 in the same quarter of the previous year.

Performance of Berger Paints India Limited on a Standalone basis for the quarter ended on 30th September, 2014:

- a. Net Sales and Other Operating Income for the quarter ended on 30th September, 2014 was Rs. 960 crores as against Rs. 830 crores in the corresponding quarter of the last year representing an increase of 16 % over the corresponding period of last year.
- b. Earnings Before Depreciation, Interest and Tax (EBDIT) for the quarter ended on 30th September, 2014 was Rs. 117 crores as against Rs 98 crores in the corresponding quarter of the last year representing an increase of 19% over the corresponding period last year.
- c. Net profit for the quarter ended on 30th September, 2014 was Rs. 59 crores as against Rs. 55 crores in the corresponding quarter of last year representing an increase of 7 % over the corresponding period of last year.

The net profits are not comparable since the income tax holiday period at two of the Company's units at Jammu expired on 31st March, 2014 leading to increase in effective tax rate from about 28% to more than 33%.

For and on behalf of
BERGER PAINTS INDIA LIMITED

-Sd/-
ANIRUDDHA SEN
Sr. Vice President & Company Secretary