

प्रति/To

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
National Stock Exchange of India Ltd.,
एक्सचेंज प्लाज़ा , प्लॉट न सी/1, जी ब्लॉक
Exchange Plaza, Plot No. C/1, G Block,
बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व)/
Bandra-Kurla Complex, Bandra (E)
मुंबई/Mumbai – 400 051

भारत इलेक्ट्रॉनिक्स लिमिटेड

(भारत सरकार का उद्यम, रक्षा मंत्रालय)

पंजीकृत कार्यालय :

आउटर रिंग रोड, नागवारा, बेंगलूर - 560 045, भारत

Bharat Electronics Limited

(Govt. of India Enterprise, Ministry of Defence)

Registered Office : Outer Ring Road,
Nagavara, Bangalore - 560 045, INDIA.

CIN : L32309KA1954GOI000787

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ई-मेल/E-mail : secretary@bel.co.in

वेब/Web : www.bel-india.com

सं. No. 17565/6/SE/NSEC/SEC

दिनांक / Date: 17.02.2020

महोदय / महोदया

Dear Sir/Madam,

विषय- भारतीय प्रतिभूति और विनियम बोर्ड (शेयरों का पर्याप्त अर्जन और अधिग्रहण) विनियम, 2011 के विनियम 29 (2) के तहत प्रतिभूतियों के अधिग्रहण / निपटान का प्रकटन ।

Sub: Disclosure of change in shareholding under regulation 29(2) of the Securities and Exchange Board of India (Substantial and Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Takeover Regulations")

कृपया केंद्र सरकारी उद्यम एक्सचेंज ट्रेडेड फंड ("सीपीएसई ईटीएफ") की स्थापना का संदर्भ लें, जिसमें केंद्र सरकारी उद्यमों ("सीपीएसई") के इक्विटी शेयर शामिल हैं और जिसे मार्च 2014 में सीपीएसई ईटीएफ म्यूचुअल फंड योजना ("स्कीम") के रूप में शुरू किया गया था । निफ्टी सीपीएसई इंडेक्स की संघटक कंपनियों में प्रतिनिधित्व के रूप में सीपीएसई शेयरों की खरीद के लिए योजना की प्राप्ति का उपयोग किया गया था। भारत सरकार के विभिन्न विभागों और मंत्रालयों के प्रतिनिधि के रूप में भारत के राष्ट्रपति ने, इस योजना के यूनिट धारकों के लाभार्थ यूनिट की रियायती दर पर शेयरों का विक्रय किया और इसके बाद यह योजना तैयार की गई और योजना के यूनिट धारकों को यूनिट आवंटित की गई ।

This is with reference to the setting up of the central public sector enterprise exchange traded fund ("CPSE ETF") comprising equity shares of central public sector enterprises ("CPSE"), which was launched as the CPSE ETF mutual fund scheme ("Scheme") in March 2014. The proceeds of the Scheme were utilized for the purchase of the CPSE shares as represented in the constituent companies of the Nifty CPSE Index. The President of India, represented through different departments and ministries of the Government of India, had sold the shares at a discounted rate to the Scheme for the benefit of unit holders of the Scheme and the Scheme had in turn created and allotted units of the Scheme to unit holders of the Scheme.



‘सीपीएसई ईटीएफ’ योजना के आगे का फंड ऑफर 6 के संबंध में, हम आपको सूचित करना चाहते हैं कि, रक्षा मंत्रालय, भारत सरकार की ओर से भारत के राष्ट्रपति ने कंपनी के 10,07,70,276 इक्विटी शेयरों की बिक्री बाज़ार बाह्य के माध्यम से एएमसी को की है।

In regard to the Further Fund Offer 6 of the ‘**CPSE ETF**’ scheme, we wish to inform you that the President of India, acting through the Ministry of Defence, Government of India, has sold 10,07,70,276 equity shares of the Company through Off Market to the AMC.

सेबी (शेयरों का पर्याप्त अर्जन और अधिग्रहण) विनियम, 2011 के विनियम 29 (2) के तहत यथा अपेक्षित, हम इस पत्र के साथ रक्षा मंत्रालय, भारत सरकार की ओर से भारत के राष्ट्रपति, वर्ग प्रमोटर और प्रमोटर समूह की शेयरधारिता में बदलाव का प्रकटन संलग्न करते हैं (यानी विनियमन 29 (2) के तहत संबंधित प्रारूप, जैसा कि सेबी द्वारा अधिसूचित किया गया है)

As required under regulation 29 (2) of SEBI (Substantial and Acquisition of Shares and Takeovers) Regulations, 2011, we enclose with this letter, a disclosure of the change in the shareholding of the President of India, acting through the Ministry of Defence, Government of India, category Promoter & Promoter Group (i.e. the relevant format under Regulation 29 (2), as notified by SEBI).

सूचना व अभिलेख हेतु।

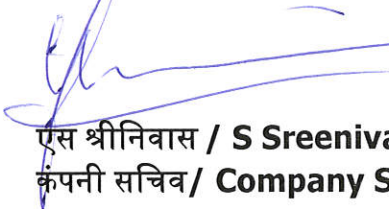
This is for your information and record.

सधन्यवाद / Thanking you,

भवदीय Yours faithfully,

कृते भारत इलेक्ट्रॉनिक्स लिमिटेड

For Bharat Electronics Limited



एस श्रीनिवास / S Sreenivas
कंपनी सचिव/ Company Secretary

संलग्न: जैसा कि कहा गया है/Encls: as stated



भारत सरकार
रक्षा मंत्रालय
रक्षा उत्पादन विभाग
नई दिल्ली-110 011
Government of India
Ministry of Defence
Department of Defence Production
New Delhi-110 011

February 14, 2020

To:

Bharat Electronics Limited
Outer Ring Road,
Nagavara, Bengaluru,
Karnataka, India 560045

BSE Limited
Phiroze Jeejeebhoy
Towers, Dalal Street
Mumbai, India 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla
Complex, Bandra (East)
Mumbai, India 400 051

Sub: Disclosure of acquisition/ disposal of securities under regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "SEBI Insider Trading Regulations")

This is with reference to the setting up of the central public sector enterprise exchange traded fund ("CPSE ETF") comprising equity shares of central public sector enterprises ("CPSE"), which was launched as the CPSE ETF mutual fund scheme ("Scheme") in March 2014. The proceeds of the Scheme were utilized for the purchase of the CPSE shares as represented in the constituent companies of the Nifty CPSE Index. The President of India, represented through different departments and ministries of the Government of India, had sold the shares at a discounted rate to the Scheme for the benefit of unit holders of the Scheme and the Scheme had in turn created and allotted units of the Scheme to unit holders of the Scheme.

The Department of Investment and Public Asset Management ("DIPAM"), along with Nippon Life India Asset Management Limited (formerly Reliance Nippon Life Asset Management Limited), as the asset management company of the Scheme ("AMC"), has formulated a sixth Further Fund Offer ("FFO 6") of the Scheme, which has been offered to the public for subscription in accordance with the SEBI (Mutual Funds) Regulations, 1996 and other applicable laws, rules and regulations, as framed from time to time.

In regard to the FFO 6, we wish to inform you that the President of India, acting through the Ministry of Defence, Government of India, has sold/transferred 10,07,70,276 number of equity shares of the Company to the AMC.

As required under regulation 29(2) of the SEBI Takeover Regulations and Since Government of India through Ministry of Defence, Government of India, holds more than 5% shares of Bharat Electronics limited, we enclose with this letter, a disclosure of the change in our shareholding in the Target Company, pursuant to the above sale of shares. The enclosed disclosure is in the relevant format notified by SEBI in respect of regulation 29(2) of the SEBI Takeover Regulations.

This letter is intended for the information and records of the Target Company and the Stock Exchanges.

Yours Sincerely,
For and on behalf of
Ministry of Defence, Government of India

Gaurav Sharma

Authorised Signatory

(गौरव शर्मा)
(GAURAV SHARMA)
उप सचिव/Deputy Secretary
रक्षा मंत्रालय, नई दिल्ली
Ministry of Defence, New Delhi
दस्तावेज सं./Doc No.

DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (or TC)	Bharat Electronics Limited		
Name(s) of the acquirer/ seller and persons acting in concert (PACs) with the acquirer/ seller	The President of India, acting through the Ministry of Defence, Government of India		
Whether the acquirer/ seller belongs to the promoter/ promoter group	Yes, the Seller is the promoter of the Company		
Name(s) of the stock exchange(s) where the shares of the TC are listed	BSE and NSE		
Details of the acquisition/ disposal as follows:	Number	% w.r.t. total share/ voting capital, wherever applicable¹	% w.r.t. total diluted share/ voting capital of the TC²
Before the acquisition/ disposal under consideration, holding of:			
a. Shares carrying voting rights	1,34,67,44,254 equity shares	55.27%	55.27%
b. Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c. Voting rights (VR) otherwise than by shares	-	-	-
d. Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	1,34,67,44,254 equity shares	55.27%	55.27%

¹Note to seller: The information here should be taken from the latest filing made by the company under clause 35 of the stock exchange listing agreement.

²Note to seller: Diluted share/ voting capital shall mean the total number of outstanding shares of the company, assuming full conversion of any outstanding convertible securities or warrants into equity shares.

Details of acquisition/ sale			
a. Shares carrying voting rights acquired/ sold	10,07,70,276 equity shares	4.14%	4.14%
b. VRs acquired/ sold otherwise than by shares	-	-	-
c. Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d. Shares encumbered/ invoked/ released by the acquirer/ seller	-	-	-
Total (a+b+c+d)	10,07,70,276 equity shares	4.14%	4.14%
After the acquisition/ sale, holding of:			
Shares carrying voting rights	1,24,59,73,978 equity shares	51.13%	51.13%
Shares encumbered with the acquirer/ seller	-	-	-
VRs otherwise than by shares	-	-	-
Warrants/ convertible securities/ any other instrument that entitles the acquirer/ seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c+d)	1,24,59,73,978 equity shares	51.13%	51.13%
Mode of acquisition/ sale (e.g. open market/ off-market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.)	Off-market sale/transfer by the President of India, acting through the Ministry of Defence, Government of India to CPSE ETF (FFO6)		
Date of acquisition/ sale of shares/ VR, or date of receipt of intimation of allotment of shares, whichever is applicable	February 3, 2020		
Equity share capital/ total voting capital of the TC before the said acquisition/ sale	INR 2,43,65,92,943 (comprising 2,43,65,92,943 shares having a face value of INR 1 each)*		
Equity share capital/ total voting	INR 2,43,65,92,943 (comprising 2,43,65,92,943		

