



GRETEX CORPORATE SERVICES LIMITED

A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg,
Near Indiabulls, Dadar (West), Mumbai – 400013

Website: www.gretexcorporate.com, Email ID: info@gretexgroup.com

Contact No.: 02269308500

CIN: L74999MH2008PLC288128

Date: November 13, 2025

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001.

BSE Scrip Code: 543324

To,
The General Manager,
National Stock Exchange Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

NSE Symbol: GCSL

Subject: Outcome of Board Meeting of Gretex Corporate Services Limited held on November 13, 2025, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Reference: Prior Intimation dated November 05, 2025.

Dear Sir/Ma'am,

With reference to captioned subject, we wish to inform you that the Board of Directors ("the Board") of the Company at its meeting held today i.e., on November 13, 2025, have, inter-alia, considered and approved:

1. Unaudited Financial Results (Standalone & Consolidated) for the quarter and half-year ended September 30, 2025; and Limited Review Report (Standalone & Consolidated) for the quarter and half-year ended September 30, 2025.
2. Approved to issue of 1,00,000 (One Lakh) Equity warrants on a preferential basis to certain identified persons for cash consideration at an issue price of Rs. 300/- per equity warrant aggregating of Rs. 3,00,00,000/- (Rupees Three Crores Only) on preferential basis ("Preferential Issue") in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws, subject to the receipt of necessary approvals including approval of the Shareholders of the Company and other regulatory / statutory approvals, as may be required, in this regard.

The details regarding the issuance of securities as required pursuant to the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are set out in ("Annexure A").

3. Statement of deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not applicable**
4. The proposal to conduct Postal Ballot process for seeking approval of the shareholders of the Company for the aforesaid agenda items and approved the draft notice dated November 13, 2025, for the same. The notice of the said postal ballot shall be submitted to the Stock Exchanges in due course in compliance with provisions of SEBI Listing Regulations.
5. Approval of revised policies of the Company - The Board of Directors of the Company in its meeting held on today considered and approved the revision in the following Policies of the Company:





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- a) Whistle blower policy
- b) Audit committee policy
- c) Policy on Determination of materiality
- d) Code of conduct for merchant banker
- e) Preservation of documents and archival policy
- f) Familiarization Program policy of Independent Directors

The meeting commenced at 06:08 P.M. and concluded at 06:36 P.M.

Kindly take the above on record.

For Gretex Corporate Services Limited

Bhavna
Bhavna Desai
Company Secretary and
Compliance Officer
M. No.: A31586



Place: Mumbai

Date: November 13, 2025



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ANNEXURE A

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, are as under:

Sr. No.	Particulars	Details
a.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Fully Convertible Equity Warrants
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
c.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,00,000 Equity Warrants at an issue price of ₹300/- per equity warrant aggregating of ₹3,00,00,000/- (Rupees Three Crores Only)
d.	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	
i.	Names of the Investors	No. of Investors: For other details refer to Annexure A1
ii.	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Outcome of the subscription: INR. 3,00,00,000/- Issue Price: INR 300 Allotted Price: INR 300 No. of Investors: 2
iii.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Each Equity warrant is convertible into one equity share of face value ₹ 10/- within 18 months from the date of allotment, in accordance with the SEBI ICDR Regulations. Intimation on conversion or lapse, as the case may be, shall be disclosed to the Stock Exchanges as and when it occurs.
iv.	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable.
v.	any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable.





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ANNEXURE A1:

The Names of the proposed allottees of Equity Warrants to the Non-Promoter, Public Category, to be allotted on Preferential Basis:

Sr. No.	Name of the Proposed Allottee of Equity shares	Category (Promoter/non-promoter)	No. of Equity Warrants (up to)	Outcome of the Investment amount (INR) (Approx.)	Type of consideration	Issue price/allotted price (in case of convertibles) (INR)
1.	Mrs. Anzila Negi	Non-Promoter	50,000	1,50,00,000	Cash	300
2.	Mr. Arun Negi	Non-Promoter	50,000	1,50,00,000	Cash	300
Total			1,00,000	3,00,00,000	-	



V. SINGHI & ASSOCIATES

Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

JAY GUPTA & ASSOCIATES

Chartered Accountants
23, Gangadhar Babu Lane
Imax Lohia Square, 3rd Floor
Kolkata- 700 012

Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of GRETEX CORPORATE SERVICES LIMITED ("The Company") for the quarter and half year ended 30th September, 2025 ("the statement") attached herewith, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

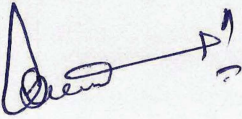


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Singhi & Associates

Chartered Accountants

Firm Regn. No:311017E



(Aniruddha Sengupta)

Partner

Membership No.: 051371

UDIN: 25051371BMUJCSU129



For Jay Gupta & Associates

Chartered Accountants

Firm Regn. No: 329001E

**JAY SHANKER
GUPTA**

Digitally signed by JAY SHANKER GUPTA
DN: c=IN, o=Personal, title=1386,
2.5.4.20=1e065e2720b5b0e238fca9674186e
3951270adccf698b33e0c8168363e125,
postalCode=700007, st=West Bengal,
serialNumber=400344b08528c9dbb0da452c
72d167869a559c26294d87cdaa18496590af
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Date: 2025.11.13 20:27:29 +05'30'

(CA Jay Shankar Gupta)

Partner

Membership No.: 059535

UDIN: 25059535BMHC0J2155

Place: Mumbai

Date: 13th November, 2025

GRETEX CORPORATE SERVICES LIMITED

Regd. Office : A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar West, Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
	Unaudited	Unaudited	Unaudited	Unaudited		Audited
I. Revenue from operations	1,390.75	494.85	568.55	1,885.60	1,312.85	2,069.80
II. Other income	38.03	5.67	52.89	43.70	63.98	1,366.91
III. Total Income (I+II)	1,428.78	500.52	621.44	1,929.30	1,376.83	3,436.71
IV. Expenses						
(a) Employee Benefits Expense	143.09	151.93	226.62	295.02	391.85	747.78
(b) Finance Costs	5.77	15.33	7.43	21.10	8.17	25.46
(c) Depreciation and Amortisation Expense	30.32	25.64	35.03	55.96	54.82	118.62
(d) Other Expenses	176.85	221.82	344.58	398.67	742.97	1,061.75
Total Expenses	356.03	414.72	613.66	770.75	1,197.81	1,953.61
V. Profit / (Loss) before exceptional items and tax (III - IV)	1,072.74	85.80	7.78	1,158.55	179.02	1,483.10
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) before Tax (V-VI)	1,072.74	85.80	7.78	1,158.55	179.02	1,483.10
VIII. Tax Expense:						
(a) Current Tax relating to :						
(i) Current Year	267.43	36.20	(7.12)	303.63	35.58	250.00
(ii) Earlier Years	0.00	-	(24.66)	-	(24.66)	(24.66)
(b) Deferred Tax	(4.58)	8.61	(8.08)	4.03	(7.77)	8.30
Total Tax Expenses (1+2)	262.85	44.81	(39.86)	307.65	3.15	233.64
IX. Profit/(Loss) for the period from Continuing Operations (VII-VIII)	809.90	40.99	47.64	850.89	175.87	1249.46
X. Profit for the period from Discontinued Operations	-	-	-	-	-	-
XI. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XII. Profit/(Loss) from Discontinued Operations after Tax (X-XI)	-	-	-	-	-	-
XIII. Profit / (Loss) for the period (IX+XII)	809.90	40.99	47.64	850.89	175.87	1249.46
XIV. Other Comprehensive Income (OCI)						
A (i) Items that will not be reclassified to profit or loss:						
(a) Remeasurement of the Defined Benefit Plans	(409.56)	88.94	(569.44)	(320.62)	3,471.03	6,258.94
(b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	59.11	(12.72)	-	46.39	-	-
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	(350.46)	76.23	(569.44)	(274.23)	3,471.03	6,258.94
XV. Total Comprehensive Income for the period (XIII+XIV)	459.44	117.22	(521.80)	576.66	3,646.90	7,508.40
XVI. Paid-up Equity Share Capital (Face value of ₹ 10 each)	2,263.93	2,263.93	1,191.55	2,263.93	1,191.55	1,191.55
XVII. Other Equity						13,692.53
XVIII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic EPS (₹)	3.58	0.18	0.40	3.76	1.51	5.55
Diluted EPS (₹)	3.58	0.18	0.37	3.76	1.48	5.49
XIX. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic EPS (₹)	-	-	-	-	-	-
Diluted EPS (₹)	-	-	-	-	-	-
XX. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic EPS (₹)	3.58	0.18	0.40	3.76	1.51	5.55
Diluted EPS (₹)	3.58	0.18	0.37	3.76	1.48	5.49

For Gretex Corporate Services Limited



(Arvind Harlalka)
Whole-Time Director
DIN: 00494136

Place: Mumbai
Date: 13-11-2025

GRETEX CORPORATE SERVICES LIMITED

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(₹ in lakhs, unless otherwise stated)

	As at	
	30.09.2025	31.03.2025
	Unaudited	Audited
I. ASSETS		
1. Non-current Assets		
(a) Property, Plant and Equipment	1,322.69	1,374.94
(b) Financial Assets		
(i) Investments	12,688.10	12,893.70
(ii) Others	531.01	36.22
Total Non-current Assets	14,541.80	14,304.86
2. Current Assets		
(b) Financial Assets		
(i) Trade Receivables	688.05	115.35
(ii) Cash and Cash Equivalents	558.67	507.79
(iii) Other Bank Balances		505.79
(iv) Loans	29.69	-
(c) Other Current Assets	396.31	385.25
Total Current Assets	1,672.72	1,514.18
Total Assets	16,214.52	15,819.04
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	2,263.93	1,191.55
(b) Other Equity	12,273.79	13,692.53
Total Equity	14,537.72	14,884.08
2. Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	221.98	245.63
(b) Provisions	14.85	9.88
(c) Deferred Tax Liabilities (Net)	885.04	40.31
Total Non-current Liabilities	1,121.87	295.82
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	101.73	450.31
(ii) Trade Payables		
(A) Dues to Micro and Small Enterprises	32.45	25.06
(B) Dues to other than Micro and Small Enterprises	221.20	87.86
(b) Other Current Liabilities	199.55	75.91
(c) Current Tax Liabilities(Net)		
Total Current Liabilities	554.93	639.14
Total Equity & Liabilities	16,214.52	15,819.04

For Gretex Corporate Services Limited



Arvind Harlalka

(Arvind Harlalka)
Whole Time Director
DIN: 00494136

Place: Mumbai
Date: 13-11-2025

GRETEX CORPORATE SERVICES LIMITED
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CIN: L74999MH2008PLC288128

Statement of Standalone Cash Flows for the half year ended 30th September, 2025

Particulars	(₹ in lakhs, unless otherwise stated)		
	Half year ended		Year ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited		Audited
Cash flows from Operating Activities			
Profit/ (Loss) before tax	1,158.55	179.02	1,483.10
Adjustments for:			
Depreciation, Depletion & Amortisation	55.96	54.81	118.62
Rent adjustment IndAS	-	-	(64.58)
Fair Gain/(Loss) on Financial Instrument measured at FVTPL	(2.59)	-	-
Interest on Security deposit IndAS	(1.14)	-	(2.05)
Provision for Gratuity	-	-	7.81
Interest on Lease Liabilities	11.82	-	-
Profit/Loss on Termination of Lease	(0.17)	-	-
Dividend Income	-	-	(0.34)
Provision for CSR	-	-	8.09
Interest Income	-	-	(5.43)
Interest on Fixed Deposit	(0.96)	-	-
Liabilities written off	(6.98)	-	-
Prepaid Lease written Off	1.29	-	-
Profit on sale of shares	(30.19)	-	-
Loss on Disposal of Investment	59.48	(34.56)	(1281.76)
CSR Paid	-	(1.00)	-
Finance Costs	-	8.17	25.46
Total	86.53	27.42	(1,195.18)
Operating profit before working capital changes	1,245.07	206.45	287.92
Trade & other Receivables - (Increase)/Decrease	(575.72)	(130.53)	100.56
Current Tax Assets-(Increase)/Decrease	-	52.96	-
Other Current Assets-(Increase)/Decrease	(13.54)	(5.99)	(381.58)
Other Current Financial Asset-(Increase)/Decrease	(494.79)	0.08	0.08
Prepayments, Loans and advances, Deposits - (Increase)/Decrease	-	-	-
Loans -Increase/(Decrease)	(27.22)	-	-
Long Term Provisions - Increase/(Decrease)	-	-	(9.00)
Short Term Provisions - Increase/(Decrease)	4.97	-	(4.84)
Other Current Liabilities-Increase/(Decrease)	129.39	201.06	7.44
Lease Liability- Increase/ (Decrease)	-	253.81	214.82
Trade payables & Other liabilities - Increase/(Decrease)	21.33	57.68	25.06
Total	(955.57)	429.07	(47.46)
Cash Generated from Operations	289.50	635.53	240.47
Income Tax Payment (net of refund)	(179.99)	(243.11)	(215.22)
Net cash from / (used in) Operating Activities (A)	109.51	392.42	25.24
Cash flows from Investing Activities			
Property, Plant & Equipment and Intangible assets	(3.29)	(327.63)	(316.63)
Non- Current Investments(Net)	(142.91)	(2474.31)	(1532.19)
Current Investments(Net)	-	96.21	96.21
Investment in Fixed Deposits	-	-	(505.79)
Maturity of /(Investment in) Term Deposits and Liquid Investments	505.79	-	-
Interest Income	0.96	-	6.43
Net cash from / (used in) Investing Activities (B)	360.55	(2,705.74)	(2,251.97)
Cash flows from Financing Activities			
Short term Borrowings	(450.30)	-	450.31
Proceeds from Borrowings	101.73	-	-
Proceeds from issue of Shares	-	1,516.00	1,516.00
Proceeds from issue of Share warrant	-	758.00	758.00
Dividend income	-	-	0.34
Receipt of Security Deposit from Exchange	32.00	-	-
Dividend paid	(67.92)	(34.55)	(70.29)
Finance Cost	-	(8.17)	(25.46)
Payment of Lease Liability including interest	(34.69)	-	-
Net cash from / (used in) Financing Activities (C)	(419.18)	2231.28	2628.89
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	50.88	(82.03)	402.17
Cash and cash equivalents at the beginning of the year	507.79	99.65	99.65
Cash and cash equivalents at the end of the period	558.67	17.62	501.82

Note:

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.

For Gretex Corporate Services Limited



(Arvind Harlalka)
 Whole Time Director
 DIN: 00494136

Place: Mumbai
 Date: 13-11-2025

Notes to Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2025:

1. The above Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September 2025 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the Unaudited Standalone Financial Results for the quarter and half year ended 30th September 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Gretex Industries Limited has been classified as an Associate of Gretex Corporate Services Limited, pursuant to the Board resolution date of August 13, 2025. Accordingly, the accounting for Gretex Industries Limited in the Consolidated Financial Statements of Gretex Corporate Services Limited is being carried out in accordance with the requirements of Ind AS 28, "Investments in Associates and Joint Ventures".
4. Segment reporting as defined in Ind Accounting Standard - 108 is not applicable, as the business of the company falls in one segment of Capital Market.
5. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Gretex Corporate Services Limited



Arvind Harllalka

**(Arvind Harllalka)
Whole Time Director
DIN: 00494136**

Place: Mumbai

Date: 13th November, 2025

V. SINGHI & ASSOCIATES

Chartered Accountants
Four Mangoe Lane,
Surendra Mohan Ghosh Sarani
Kolkata – 700 001

JAY GUPTA & ASSOCIATES

Chartered Accountants
23, Gangadhar Babu Lane
Imax Lohia Square, 3rd Floor
Kolkata- 700 012

Independent Auditor's Review Report for the quarter and half year ended on 30th September, 2025 on the Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**REVIEW REPORT TO
THE BOARD OF DIRECTORS,
GRETEX CORPORATE SERVICES LIMITED**

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GRETEX CORPORATE SERVICES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group", being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS 34"), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



The Statement includes the unaudited financial results of the following entity:

Name of the Entity	Relationship with the Holding Company
Gretex Share Broking Limited	Subsidiary

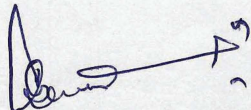
Based on our review conducted and procedures performed as stated in paragraph above and based on the financial results/financial information furnished by the management as referred in paragraph below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

The Statement includes the unaudited financial result/information of one subsidiary whose financial statements reflects Total Revenue of Rs. 7,121.28 Lakhs and Total Net Profit after Tax of Rs. 538.70 Lakhs for the quarter and half year ended 30th September, 2025 which have been reviewed by us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the unreviewed interim financial information and the procedures performed by us as stated in paragraph above.

For V. Singhi & Associates

Chartered Accountants
Firm Regn. No:311017E



(Aniruddha Sengupta)

Partner

Membership No.: 051371

UDIN: 25051371BMUJCR3910



For Jay Gupta & Associates

Chartered Accountants
Firm Regn. No: 329001E

JAY
SHANKER
GUPTA

(CA Jay Shankar Gupta)

Partner

Membership No.: 059535

UDIN: 25059535BMHCK1332

Digitally signed by JAY SHANKER GUPTA
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Date: 2025.11.13 20:28:23 +05'30'

Place: Mumbai

Date: 13th November, 2025

GRETEX CORPORATE SERVICES LIMITED

Regd. Office : A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar West, Delisle Road, Mumbai-400013

CIN: L74999MH2008PLC288128

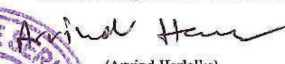
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Quarter ended			Half year ended		Year Ended
	30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited		Unaudited		Audited
I. Revenue from operations	7,955.51	2,198.42	9,367.71	10,153.93	13,329.09	25,886.04
II. Other income	(1,219.77)	68.47	257.68	(1,151.30)	290.70	685.85
III. Total Income (I+II)	6,735.74	2,266.89	9,625.39	9,002.63	13,619.79	26,571.89
IV. Expenses						
(a) Cost of materials consumed	-	-	(5.24)	-	150.11	-
(b) Purchases of Stock-in-Trade	5,906.32	2,600.49	8,752.59	8,506.81	11,955.82	24,373.75
(c) Changes in Inventories of Finished Goods and Work in Progress	(2,198.75)	(1,202.61)	(1,853.96)	(3,401.36)	(2,949.97)	(1,825.25)
(d) Employee Benefits Expense	252.48	271.61	310.13	524.09	546.79	1,134.34
(e) Finance Costs	22.95	23.83	(10.64)	46.78	(9.94)	55.72
(f) Depreciation, Depletion and Amortisation Expense	62.52	66.01	75.71	128.53	116.86	264.06
(g) Other Expenses	820.59	357.43	496.06	1,178.02	1,017.10	2,055.57
Total Expenses	4,866.11	2,116.76	7,764.64	6,982.87	10,826.77	26,068.18
V. Profit/(Loss) before exceptional items, share of net profit of Associates and Joint Ventures accounted for using the equity method and tax (III - IV)	1,869.63	150.13	1,860.74	2,019.76	2,793.01	503.71
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit/(Loss) before Tax (V-VI)	1,869.63	150.13	1,860.74	2,019.76	2,793.01	503.71
VIII. Tax Expense:						
(a) Current Tax relating to:						
(i) Current Year	684.18	46.08	443.29	730.26	677.47	351.31
(ii) Earlier Years	(0.02)	0.50	(24.77)	0.48	(24.77)	(24.72)
(b) Deferred Tax	(67.82)	8.05	(13.82)	(59.77)	(13.30)	(4.40)
Total Tax Expenses (1+2)	616.34	54.63	404.70	670.97	639.40	322.19
IX. Share of Profit/(Loss) of Associates and Joint Ventures accounted for using the equity method	38.89	-	-	38.89	-	-
X. Profit/(Loss) for the period from Continuing Operations (VII-VIII+IX)	1,292.17	95.50	1,456.05	1,387.68	2,153.62	181.51
XI. Profit/(Loss) for the period from Discontinued Operations	-	-	-	-	-	-
XII. Tax Expense of Discontinued Operations	-	-	-	-	-	-
XIII. Profit/(Loss) from Discontinued Operations after Tax (XI-XII)	-	-	-	-	-	-
XIV. Profit/(Loss) for the period (X+XIII)	1,292.17	95.50	1,456.05	1,387.68	2,153.62	181.51
XV. Other Comprehensive Income (OCI)						
A(i) Items that will not be reclassified to profit or loss:	(536.58)	329.36	-	(207.22)	-	-
(a) Remeasurement of the Defined Benefit Plans	-	-	-	-	-	-
(b) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	-
(c) Share of other comprehensive income in associates and joint ventures, to the extent not to be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	(531.79)	(45.57)	-	(577.36)	-	-
B(i) Items that will be reclassified to profit or loss:						
(a) Exchange difference in translating the financial statements of foreign operations	-	-	5,176.31	-	10,119.71	10,669.27
(b) Share of other comprehensive income in associates and joint ventures, to the extent that may be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (A+B)	(1,068.37)	283.79	5,176.31	(784.58)	10,119.71	10,669.27
XVI. Total Comprehensive Income for the period (XIV+XV)	223.80	379.29	6,632.36	603.10	12,273.33	10,850.78
XVII. Profit/(Loss) for the period attributable to:						
Owners of the Company:	1,145.11	76.62	992.09	1,221.73	1,494.44	130.10
Non-Controlling Interest:	147.07	18.88	463.96	165.95	659.18	51.42
	1,292.18	95.50	1,456.05	1,387.68	2,153.62	181.51
XVIII. Other Comprehensive Income for the period attributable to:						
Owners of the Company:	(1,014.87)	196.44	3,966.02	(818.43)	7,960.94	8,399.77
Non-Controlling Interest:	(63.50)	87.35	1,210.30	33.85	2,158.77	2,269.49
	(1,068.37)	283.79	5,176.31	(784.58)	10,119.71	10,669.27
XIX. Total Comprehensive Income for the period attributable to:						
Owners of the Company:	130.24	273.06	4,958.11	403.30	9,455.38	6,529.87
Non-Controlling Interest:	93.57	106.23	1,674.25	199.80	2,817.95	2,320.91
	223.81	379.29	6,632.36	603.10	12,273.33	10,850.78
XX. Paid-up Equity Share Capital (Face value of ₹ 10 each)	2,263.93	2,263.93	1,191.55	2,263.93	1,191.55	1,191.55
XXI. Other Equity						18,136.13
XXII. Earnings Per Share (EPS) (for Continuing Operations)						
Basic EPS (₹)	5.71	0.42	8.49	6.13	6.60	0.58
Diluted EPS (₹)	5.71	0.42	8.28	6.13	6.60	0.57
XXIII. Earnings Per Share (EPS) (for Discontinued Operations)						
Basic EPS (₹)	-	-	-	-	-	-
Diluted EPS (₹)	-	-	-	-	-	-
XXIV. Earnings Per Share (EPS) (for Discontinued & Continuing Operations)						
Basic EPS (₹)	5.71	0.42	8.49	6.13	6.60	0.58
Diluted EPS (₹)	5.71	0.42	8.28	6.13	6.60	0.57

For Gretex Corporate Services Limited

Place: Mumbai
Date: 13-11-2025


 (Arvind Harlalka)
 Whole-Time Director
 DIN: 00494136



GRETEX CORPORATE SERVICES LIMITED

Regd. Office : A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar West, Delisle Road, Mumbai-400013
CIN: L74999MH2008PLC288128

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	As at	
	30.09.2025	31.03.2025
	Unaudited	Audited
I. ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	2,350.32	2,461.63
(b) Investment Property	-	981.78
(c) Financial Assets		
(i) Other Investments	5,973.81	12,930.42
(ii) Others	634.44	176.14
(d) Goodwill on Consolidation	685.26	685.26
(e) Deferred Tax Assets (Net)	-	17.00
Total Non-Current Assets	9,643.83	17,252.23
2. Current Assets		
(a) Inventories	9,850.65	6,920.58
(b) Financial Assets		
(i) Trade Receivables	780.99	228.28
(ii) Cash and Cash Equivalents	1,122.06	1,145.26
(iii) Other Bank Balances	73.75	579.56
(iv) Loans	881.81	8.67
(v) Others	196.94	372.74
(c) Current Income Tax Assets (Net)	-	106.73
(d) Other Current Assets	482.49	433.70
Total Current Assets	13,388.69	9,795.52
Total Assets	23,032.52	27,047.76
II. EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	2,263.93	1,191.55
(b) Other Equity	11,545.72	18,136.13
Equity attributable to the owners of the Company	13,809.65	19,327.68
Non-controlling Interest	6,035.82	5,836.02
Total Equity	19,845.47	25,163.70
2. Non-Current Liabilities		
(a) Financial Liabilities		
(i) Lease Liabilities	502.56	565.51
(b) Provisions	32.64	24.95
(c) Deferred Tax Liabilities (Net)	112.52	-
(d) Other Non-current Liabilities	500.00	525.00
Total Non-Current Liabilities	1,147.72	1,115.46
3. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	283.09	515.38
(ii) Trade Payables		
(A) Dues to Micro and Small Enterprises	-	-
(B) Dues to other than Micro and Small Enterprises	127.48	37.13
(iii) Other Financial Liabilities	794.14	-
(b) Other Current Liabilities	429.62	139.88
(c) Provisions	-	0.30
(d) Current Tax Liabilities (Net)	405.00	75.92
Total Current Liabilities	2,039.33	768.61
Total Equity & Liabilities	23,032.52	27,047.76

For Gretex Corporate Services Limited



Arvind Harlalka

(Arvind Harlalka)
Whole Time Director
DIN: 00494136

Place: Mumbai
Date: 13-11-2025

GRETEX CORPORATE SERVICES LIMITED
Regd. Office : A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near
Indiabulls, Dadar West, Delisle Road, Mumbai-400013
 CIN: L74999MH2008PLC288128

Statement of Consolidated Cash Flows for the half year ended 30th September, 2025

(₹ in lakhs, unless otherwise stated)

Particulars	Half year ended		Year Ended
	30.09.2025	30.09.2024	31.03.2025
	Unaudited		Audited
Cash flows from Operating Activities			
Profit before tax	2,019.76	2,793.01	503.71
Adjustments for:			
Finance Cost	25.68	(9.94)	55.72
Depreciation, Depletion & Amortisation	128.53	116.86	264.06
Provision for Gratuity	4.24	-	7.81
Dividend Income	-	-	(0.34)
Gratuity paid	-	-	9.11
Rent Income IndAS	-	-	(162.37)
Loss on Speculation	22.46	-	-
(Profit)/Loss on Sale of Equity	29.29	-	-
Share Transaction Expenses	1.76	-	-
Liabilities Written off	(6.98)	-	-
Prepaid Lease written Off	1.29	-	-
Interest on lease IndAS	11.82	-	28.14
Interest Income	(13.83)	(15.71)	(40.19)
Interest Expenses	-	-	-
Interest on Security Deposit under IND AS	(0.96)	-	-
Profit/Loss on Termination of Lease	(0.17)	-	-
Gain on fair value of Equity instrument measured through Profit and Loss	(1.14)	-	-
CSR Paid	-	(12.06)	(51.62)
(Profit)/Loss on Disposal of Investment	(36.38)	(189.12)	(292.00)
Gain/(Loss) on Fair Valuation of Investment	1,105.75	-	-
Gain on Property	(20.91)	-	-
Rental Income	-	(1.20)	(2.40)
Total	1,251.45	(111.17)	(184.08)
Operating profit before working capital changes	3,271.21	2,681.85	319.62
Adjustments for:			
Inventories - (Increase)/Decrease	(2,930.07)	(2,949.97)	(1,825.25)
Trade & other Receivables - (Increase)/Decrease	(555.73)	(1,002.58)	(12.17)
Current Loans- Increase/(Decrease)	14.49	(444.72)	141.33
Other Non Current Financial Asset-(Increase)/Decrease	36.50	-	-
Other Current Financial Asset-(Increase)/Decrease	(307.44)	(28.11)	(199.56)
Current Tax Assets- (Increase)/ Decrease	-	269.43	467.03
Other Current Assets-(Increase)/ Decrease	(51.21)	104.05	(289.08)
Other Current Financial Liabilities-Increase/(Decrease)	792.33	-	-
Other Non-Current Financial Liabilities-Increase/(Decrease)	(25.00)	-	-
Provisions - Increase/(Decrease)	7.41	-	-
Lease Liability- Increase/ (Decrease)	(39.29)	-	-
Other Current Liabilities- Increase/(Decrease)	288.80	153.84	(151.24)
Trade payables & Other liabilities - Increase/(Decrease)	103.07	54.95	32.53
Total	(2,666.14)	(3,843.11)	(1,836.41)
Cash Generated from Operations	605.07	(1,161.25)	(1,516.79)
Income Tax Payment (net of refund)	(295.07)	(1,312.37)	(1,587.97)
Net cash from / (used in) Operating Activities (A)	310.00	(2,473.63)	(3,104.76)
Cash flows from Investing Activities			
Investment in Shares	(469.70)	-	-
Property, Plants & Equipment and Intangible assets	(14.11)	(394.36)	(355.87)
Proceeds from disposal of Investments Property	-	8.04	16.13
Non- Current Investments(Net)	-	(941.30)	(142.70)
Sale of Property	1,000.00	-	-
Sale/ (Purchase) of Investment	(142.91)	-	-
Current Investments	-	96.21	96.21
Bank balances other than cash & cash equivalent	0.02	5.23	219.42
Other Non-current Financial assets	-	(34.41)	5.15
Maturity of /(Investment in) Term Deposits and Liquid Investments	505.79	-	-
Profit on Sale of Investments	-	189.12	283.87
Rental Income	-	1.20	2.40
Share Transaction Expenses	(1.76)	-	-
Interest Income	3.20	15.71	40.19
Dividend Income	-	-	0.34
Net cash from / (used in) Investing Activities (B)	880.53	(1,054.57)	165.13
Cash flows from Financing Activities			
Proceeds from issue of Shares	-	1,516.00	1,516.00
Proceeds from issue of Shares warrant	-	758.00	758.00
Changes in Non Controlling Interest	-	(0.13)	(0.13)
Short Term Borrowings	81.13	-	515.38
Loss on purchase of additional stake of Subsidiary	-	(75.54)	-
Repayment of Borrowings	(1,198.57)	-	-
Receipt of Security Deposit from Exchange	32.00	-	-
Payment of Dividend	(67.92)	(34.55)	(70.29)
Other Non- Current Financial Liabilities	-	248.50	123.38
Finance Cost	(25.68)	9.94	(55.72)
Payment of Lease Liability including interest	(34.69)	-	-
Net cash from / (used in) Financing Activities (C)	(1,213.73)	2,422.23	2,786.61
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(23.20)	(1,105.97)	(153.02)
Cash and cash equivalents at the beginning of the period	1,145.26	1,298.28	1,298.28
Cash and cash equivalents at the end of the period	1,122.06	192.31	1,145.26

Notes:

- The above statement of cash flow has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (IND AS) - 7, Statement of Cash Flows.
- Corresponding year's figures have been regrouped/reclassified wherever necessary to conform to the current year's classification.

For Gretex Corporate Services Limited



Arvind Haralka

(Arvind Haralka)
 Whole Time Director
 DIN: 00494136

Place: Mumbai
 Date: 13-11-2025

Notes to Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2025:

1. The above Unaudited Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2025 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 13th November 2025.
2. The Joint Statutory Auditors of the Company have carried out Limited Review of the Unaudited Consolidated Financial Results for the quarter and half year ended 30th September 2025 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Holding Company is primarily engaged in merchant banking services under capital market which in terms of Ind AS 108 'Operating segment' constitutes a single reporting business segment.
4. Gretex Industries Limited has been classified as an Associate of Gretex Corporate Services Limited, pursuant to the Board resolution date of August 13, 2025. Accordingly, the accounting for Gretex Industries Limited in the Consolidated Financial Statements of Gretex Corporate Services Limited is being carried out in accordance with the requirements of Ind AS 28, "Investments in Associates and Joint Ventures".
5. Figures of previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's classification.

For Gretex Corporate Services Limited



Arvind Harlalka

**(Arvind Harlalka)
Whole Time Director
DIN: 00494136**

Place: Mumbai

Date: 13th November, 2025