

**BATA INDIA LIMITED**REGD. OFFICE: 27B, CAMAC STREET, KOLKATA 700016
CIN: L19201WB1931PLC007261**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2015**

PART I					(Rs. in Lacs)	
Sl No	Particulars	Quarter 1 ended 30th June 2015	Preceding 3 months ended 31st Mar 2015	Quarter 2 ended 30th June 2014	15 months period ended 31st Mar 2015	
		Unaudited	Audited	Unaudited	Audited	
1	Income from operations					
	a Net Sales/Income from Operations	67984.5	49101.0	62158.5	269209.2	
	b Other Operating Income	61.1	30.6	47.0	190.3	
	Total income from operations (net)	68045.6	49131.6	62205.5	269399.5	
2	Expenses					
	a Cost of materials consumed	11272.8	4838.9	8086.3	42837.2	
	b Purchases of stock-in-trade	27515.3	24174.0	18062.8	92002.9	
	c Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3658.9)	(6729.6)	3702.9	(11058.0)	
	b Employee benefits expense	6660.2	6136.5	6144.1	31192.9	
	c Depreciation and amortization expense	1588.1	1614.8	1544.3	7923.4	
	d Rent	8363.1	7833.6	7248.8	37425.0	
	e Other Expenses	9255.4	7990.6	9242.4	43509.5	
	Total Expenses	60996.0	46058.8	54031.6	243832.9	
3	Profit from Operations before Other Income, finance costs and tax (1-2)	7049.6	3072.8	8173.9	25566.6	
4	Other Income	438.8	929.4	852.5	4323.3	
5	Profit from ordinary activities before finance costs and tax (3+4)	7488.4	4002.2	9026.4	29889.9	
6	Finance costs	53.6	34.0	29.5	175.6	
7	Profit from ordinary activities before tax (5-6)	7434.8	3968.2	8996.9	29714.3	
8	Exceptional items (income)/ expense	(4285.5)	(3321.9)	169.4	(3152.5)	
9	Profit from ordinary activities before tax (7-8)	11730.3	7290.1	8827.5	32866.8	
10	Tax Expense	2510.4	1446.3	2889.9	9749.6	
11	Net Profit for the Period (9-10)	9219.9	5843.8	5937.6	23117.2	
12	Paid up Equity Share Capital (Rs 10/- per share)	6426.4	6426.4	6426.4	6426.4	
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				93108.8	
14	Earning per share (before extraordinary items) (of Rs. 10 each) (not annualized): Basic & Diluted	14.35	9.09	9.24	35.97	
15	Earning per share (after extraordinary items) (of Rs. 10 each) (not annualized): Basic & Diluted	14.35	9.09	9.24	35.97	

PART II					Select Information for the Quarter ended 30th June, 2015	
Sl No	Particulars	Quarter 1 ended 30th June 2015	Preceding 3 months ended 31st Mar 2015	Quarter 2 ended 30th June 2014	15 months period ended 31st Mar 2015	
		Unaudited	Audited	Unaudited	Audited	
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding:					
	- Number of Shares (in lacs)	302.3	302.3	302.3	302.3	
	- Percentage of Shareholding	47%	47%	47%	47%	
2	Promoters and Promoter Group Shareholding:					
	a Pledged/ Encumbered					
	- Number of Shares (in lacs)	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	
	- Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	
	b Non-encumbered					
	- Number of Shares (in lacs)	340.3	340.3	340.3	340.3	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	
	- Percentage of Shares (as a % of the total share capital of the company)	53%	53%	53%	53%	
B	INVESTOR COMPLAINTS					
	- Pending at the beginning of the quarter		1			
	- Received during the quarter		1			
	- Disposed off during the quarter		1			
	- Remaining unresolved at the end of the quarter		1			

SEGMENTWISE REVENUE, RESULT AND CAPITAL EMPLOYED					3 months ended 30th June, 2015	
Sl No	Particulars	Quarter 1 ended 30th June 2015	Preceding 3 months ended 31st Mar 2015	Quarter 2 ended 30th June 2014	15 months period ended 31st Mar 2015	
		Unaudited	Audited	Unaudited	Audited	
1	SEGMENT REVENUE					
	Net Sale / Income from each Segment(Including Other operating Income, Other Income and exceptional item)					
a	Footwear & Accessories	68050.0	49449.9	62547.0	271077.2	
b	Surplus Property Development	4295.5	3321.9	-	3471.3	
	TOTAL REVENUE	72345.5	52771.8	62547.0	274548.5	
2	SEGMENT RESULT					
	Profit before Tax & Interest from each Segment					
a	Footwear & Accessories	7077.0	3566.4	8398.2	27187.4	
b	Surplus Property Development	4295.5	3321.9	-	3471.3	
	TOTAL	11372.5	6888.3	8398.2	30658.7	
	Less:					
i	Interest Expense	53.6	34.0	29.5	175.6	
ii	Interest Income	(434.4)	(461.5)	(511.1)	(2406.1)	
iii	Un-allocable Expenditure	23.0	25.7	52.3	112.3	
	Total Profit Before Tax	11730.3	7290.1	8827.5	32866.8	
3	CAPITAL EMPLOYED					
	Segment Assets - Segment Liabilities					
a	Footwear & Accessories	103224.5	94360.2	88586.2	94360.2	
b	Surplus Property Development	-	(1232.4)	(2162.4)	(1232.4)	
c	Unallocated	7851.4	7854.4	7527.0	7854.4	
	TOTAL	111075.9	100982.2	93950.8	100982.2	

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the Board Meeting held on August 5, 2015. Figures of the previous period/ quarter have been regrouped, wherever considered necessary.
- Net Sales of Rs. 67984.5 lacs for the quarter ended 30th June, 2015 has increased by 9.4% over the corresponding period last year. Net Profit for the quarter ended 30th June, 2015 of Rs. 9219.9 lacs has increased by 55.3% over the corresponding period last year. Excluding exceptional items, Net Profit of Rs. 4924.4 lacs has decreased by 18.5%.
- Exceptional items, as referred to in Note no. 2, represents gain related to receipt of constructed space from the erstwhile joint venture company amounting to Rs. 3063.1 lacs (Rs. 2191.9 lacs for the quarter ended March 31, 2015) and write back of provision no longer required for meeting obligations relating to property development amounting to Rs. 1232.4 lacs (Rs. 930 lacs for the quarter ended March 31, 2015). In the quarter ended June 30, 2014, there was an expense of Rs. 169.4 lacs relating to Voluntary Retirement scheme given to employees.
- Pursuant to the applicability of provision of Schedule II of The Companies Act, 2013 w.e.f. April 1, 2015, the company has reassessed the estimated useful life of fixed assets. Accordingly, depreciation of Rs 355.3 lacs on account of assets whose useful life is already exhausted on April 1, 2015 and deferred tax liability of Rs. 122.9 lacs thereon has been adjusted to opening reserves in terms of transitional provision of the said Schedule II. Had the company continued with the previously assessed useful lives, charge for the depreciation for the quarter would have been lower by Rs. 34.1 lacs.
- The Company operates in two segments - i) Footwear & Accessories ii) Surplus Property Development.
- The figures of 3 months ended March 31st, 2015 are balancing figures between audited figures in respect of the fifteen months period ended March 31st, 2015 and the unaudited published year to date figures up to fourth quarter ended December 31st, 2014.

Kolkata
05.08.2015**S.R. Batliboi & Co. LLP, Gurgaon**

for Identification

RANJIT HATHUR
DIRECTOR FINANCE

Bata India Limited

RAJEEV GOPALAKRISHNAN
MANAGING DIRECTOR