WEBEL

SOLAR

Ref: WEBSOL/SE/16-17/040

Date: 14th February, 2017

To, The Manager Listing, **National Stock Exchange of India Limited,** Exchange Plaza, Bandra Kurla Complex, Bandra (E) Scrip code-517498	To, The Manager Listing, **Bombay Stock Exchange Limited,** Floor 25, PJ Towers, Dalal Street, Mumbai- 400 001 Scrip Code :WEBELSOLAR

Dear Sir / Madam,

This is to inform that company at its meeting held today i.e 14th February 2017 has recorded the NOC received from EXIM bank and ICICI Bank for the amount paid pursuant to OTS arrived with both the banks.

Company has entered into one time settlement with HDFC Bank , Standard Chartered Bank and ARCIL . Payments have already been started from the schedule date .Last installment falls due on or before 31st March 2017 of HDFC Bank and Standard Chartered Bank. Payment to ARCIL falls due on or before 30th April 2017.

Allahabad bank has assigned their entire loan to Invent ARC. Subsequently company has entered into one time settlement with Invent ARC. Their last installment falls due on 30th June 2021.

Further, the Company is in discussion with its other two lenders for settlement of their debts.

Thanking You,

Yours Faithfully,

For Websol Energy System Limited

Sohan Lal Agarwal
Managing Director

Websol Energy System Limited
Registered Office :
48, Pramatha Choudhury Sarani, Plot No-849
Block-'P' 2nd Floor, New Alipore, Kolkata-700 053
Phone : +91-33-24000419 Fax : +90-33-24000375
E-mail : websol@webelsolar.com
CIN- L29307WB1990PLC048350

Corporate Office and Plant :
Sector II, Falta Special Economic Zone, Falta
24 Parganas (South), West Bengal, India, Pin-743504
Ph. : 91-3174-222932, Fax : 91-03174-222933

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