Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune 411005)

Investor Services Department

☎ - 020 25511360 *Fax 020 255 13809* *e-mail: compsec@mahabank.co.in*

AX1/ISD/EGM/2011 -12

30/03/2012

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai.-400 051.

Dear Sir,

Sub Raising of Equity Capital of the Bank by Issuance of Equity Shares by way of Preferential Allotment to Government of India/LIC of India.

In continuation with our letter No AX1/ISD/EGM/2011-12 dated 26/03/2012 on the subject, we hereby inform you as under,

a) Out of the 15,33,25,013 equity share issue authorized by the shareholders of the Bank vide Special Resolution passed at the Extra Ordinary General Meeting held on 26th March 2012, the Board of Directors of the Bank, today has allotted 8,37,93,902 Equity Shares of Rs 10/-each at Rs 56.09 per share aggregating to Rs 469,99,99,963.18 to the Government of India.

b)The Board of Directors has also allotted 2,40,85,627 Equity Shares of Rs 10/- each at Rs 56.09 per share aggregating to Rs135,09,62,818. 43 to LIC of India and its various schemes.

We would be filing the necessary application for listing of the aforesaid shares shortly.

Thanking you,

Yours faithfully,

Devadhar

(Mrs M P Devadhar)
Company Secretary.

बैंक ऑफ महाराष्ट्र निदेशक सेवाएँ विभाग प्राप्त कार्यालय, पुणे-5