



बैंक ऑफ बड़ोदा Bank of Baroda

BCC: BR: 105/422

30TH SEPTEMBER, 2013

ISSUED BY TREASURY & RESOURCE MANAGEMENT DEPARTMENT

CIRCULAR TO ALL BRANCHES IN INDIA

SUB: FILE: DEP-2

Dear Sir,

Re: Revision of interest rates on term deposits of ₹1 crore and above w.e.f. 01st October, 2013.

It has now been decided to revise the rates of interest payable on term deposits of below ₹1 crore & ₹1 crore and above, applicable to the renewal of existing deposits and fresh deposits, with effect from 1st October, 2013.

With the above revision, Rates of Interest on Term Deposits & NRO Deposits of all buckets will be as under:

1. For Domestic Term Deposits & NRO Deposits [Per Annum] [Fresh & Renewal]

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 01.08.13)	ROI for deposits below ₹1 crore (w.e.f. 01.10.13)
7 to 14 Days	4.50%	4.50%
15 to 45 Days	4.50%	4.50%
46 to 90 Days	6.50%	6.50%
91 to 180 Days	7.30%	7.30%
181 to 270 Days	7.30%	7.75%
271 days & above and less than 1 year	7.75%	8.25%
1 year and above up to 6 years and 3 months	8.75%	9.05%
1111 Days (Baroda Maha Utsav Deposit Scheme)	8.90%	9.05%
Above 6 years and 3 months up to 10 years	8.86%	9.05%

ट्रेजरी शाखा, 4^{था} तल, बड़ोदा सन टावर, सी-34, जी ब्लॉक, बन्द्रा कुर्या कॉम्प्लेक्स, मुंबई 400 051. Page 1 of 5
Treasury Branch, 4th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 051.
टेलीफोन / telephone: 022-6638 3636 फैक्स / fax: 022-67582840

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बैंक ऑफ बड़ौदा Bank of Baroda
Baroda Double Dhamaka Fixed Deposit

Maturity Range	EXISTING (w.e.f. 01.08.13)	REVISED (w.e.f. 01.10.13)
	ROI for deposits less than ₹1 crore	ROI for deposits Less than ₹1 crore
Period to be determined based on interest rate	8.90%	9.05%
Period to be determined based on interest rate	9.40%	9.55%

Maturity Range	EXISTING (w.e.f. 01.08.13)	REVISED (w.e.f. 01.10.13)
	ROI for deposits less than ₹1 crore	ROI for deposits Less than ₹1 crore
F O Tax Savings Scheme: r		
D For 5 years	8.75%	9.05%
O Above 5 years and upto m 10 years	***	***
E Above 5 years and upto 6 s years 3 months	8.75%	9.05%
I Above 6 years 3 months c upto 10 years	8.86%	9.05%

2. For Domestic Term Deposits & NRO Deposits of ₹ 1 crore and above:
For Domestic Term Deposits & NRO Deposits [Fresh & Renewal]

Maturity Range	Existing	Revised
	ROI for deposits ₹ 1 Crore to ₹ 10 Crore (w.e.f. 20.08.13)	(w.e.f. 01.10.13)
7 to 14 Days	4.50%	4.50%
15 to 45 Days	4.50%	4.50%
46 to 90 Days	6.50%	6.50%
91 to 180 Days	8.50%	8.50%
181 to 270 Days	8.75%	8.75%
271 days & above and less than 1 year	8.75%	8.75%
1 year.	8.75%	9.10%
Above 1 yr. and upto 2 years.	8.25%	9.10%
Above 2 yrs. and upto 3 years.	8.25%	9.00%
Above 3 years and up to 10 years.	8.00%	8.75%

टेजरी शाखा, 4वां तल, बड़ौदा सन टावर, सी-34, जी ब्लॉक, ब्रान्दा कुर्ली कॉम्प्लेक्स, मुंबई 400 061. Page 2 of 5
 Treasury Branch, 4th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 061.
 टेलीफोन / telephone: 022-2638 3638 फैक्स / fax: 022-27682840

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बैंक ऑफ बड़ोदा Bank of Baroda

Maturity Range	Existing	Revised	Existing	Revised
	ROI for deposits above ₹10cr. to ₹25 cr.		ROI for deposits above ₹25cr. to ₹50 cr.	
	(w.e.f. 20.08.13)	(w.e.f. 01.10.13)	(w.e.f. 05.06.13)	(w.e.f. 01.10.13)
7 to 14 Days	4.50%	4.50%	4.50%	4.50%
15 to 45 Days	4.50%	4.50%	4.50%	4.50%
46 to 90 Days	6.50%	6.50%	6.50%	6.50%
91 to 180 Days	8.50%	8.50%	7.30%	7.30%
181 to 270 Days	8.75%	8.75%	7.30%	7.30%
271 to Less than 1 Year	8.75%	8.75%	7.50%	7.50%
1 year	8.50%	9.00%	8.25%	9.00%
>1yr up to 2 years	8.00%	8.75%	8.00%	8.75%
>2yrs up to 3 years	8.00%	8.75%	8.00%	8.75%

Maturity Range	Existing	Revised	Existing	Revised
	ROI for deposits above ₹50cr. to ₹100 cr.		ROI for deposits above ₹100 cr.	
	(w.e.f. 05.06.13)	(w.e.f. 01.10.13)	(w.e.f. 05.06.13)	(w.e.f. 01.10.13)
7 to 14 Days	4.50%	4.50%	4.50%	4.50%
15 to 45 Days	4.50%	4.50%	4.50%	4.50%
46 to 90 Days	6.50%	6.50%	6.50%	6.50%
91 to 120 Days	7.30%	7.30%	7.30%	7.30%
121 to 180 Days	7.30%	7.30%	7.30%	7.30%
181 to 239 Days	7.30%	7.30%	7.30%	7.30%
240 to 270 days	7.30%	7.30%	7.30%	7.30%
271 days to 330 Days	7.50%	7.50%	7.50%	7.50%
331 days to less than 1 year	7.50%	7.50%	7.50%	7.50%
1 year	8.25%	9.00%	8.25%	9.00%
>1yr to 16 months	****	****	****	****
>16 months up to 2 years	****	****	****	****
>2yrs up to 3 years	****	****	****	****

ट्रेजरी शाखा, 4था तल, बड़ोदा सन टावर, सी-34, जी ब्लॉक, बन्दरा कुर्ली कॉम्प्लेक्स, मुंबई 400 081. Page 3 of 5
 Treasury Branch, 4th Floor, Baroda Sun Tower, C-34, G Block, Bandra Kurla Complex, Mumbai 400 081.
 टेलीफोन / telephone: 022-8638 3638 फैक्स / fax: 022-87522840

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बैंक ऑफ बड़ौदा Bank of Baroda
1. NRE Term (Rupee) Deposits (Fresh & Renewal)

Maturity Range	Existing	Revised
	ROI for deposits below ₹1 crore (w.e.f. 01.08.13)	ROI for deposits below ₹1 crore (w.e.f. 01.10.13)
1 year and above up to 6 years and 3 months	8.75%	9.05%
Above 6 years and 3 months up to 10 years	8.86%	9.05%
1111 Days (Baroda Maha Utsav Deposit Scheme)	8.90%	9.05%

Maturity Range	Existing	Revised
	ROI for deposits of ₹ 1 Crore to ₹ 10 Crore (w.e.f. 03.09.13)	ROI for deposits of ₹ 1 Crore to ₹ 10 Crore (w.e.f. 01.10.13)
1 year.	8.75%	9.10%
Above 1 yr. and upto 2 years.	8.25%	9.10%
Above 2 yrs. and upto 3 years.	8.25%	9.00%
Above 3 years and up to 10 years.	8.00%	8.75%

Maturity Range	Existing	Revised	Existing	Revised
	ROI for deposits above ₹10cr. to ₹25 cr. (w.e.f. 05.06.13)		ROI for deposits above ₹25cr. to ₹50 cr. (w.e.f. 05.06.13)	
1 year	8.50%	9.00%	8.25%	9.00%
>1yr up to 2 years	8.00%	8.75%	8.00%	8.75%
>2yrs up to 3 years	8.00%	8.75%	8.00%	8.75%

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बैंक ऑफ बड़ौदा Bank of Baroda

Maturity Range	Existing	Revised	Existing	Revised
	ROI for deposits above ₹50 cr. to ₹100 cr.		ROI for deposits above ₹100 cr.	
	(w.e.f. 05.06.13)	(w.e.f. 01.10.13)	(w.e.f. 05.06.13)	(w.e.f. 01.10.13)
1 year	8.25%	9.00%	8.25%	9.00%
>1yr to 16 months	****	****	****	****
>16 months up to 2 years	****	****	****	****
>2yrs up to 3 years	****	****	****	****

- ✶ The above rates for deposit of ₹1 crore and above, are not to be loaded with any other type of additional rates of interest (like Sr. Citizen, army/naval groups, staff accounts etc.) for any purpose what so ever it may be.

✶ **Capital Gain Accounts Scheme, 1988**

All Deposits under Capital Gain Accounts Scheme, 1988, irrespective of the amount of deposit should be accepted under Retail Card Rate (i.e. For Term Deposits of less than Rs. 1 crore).

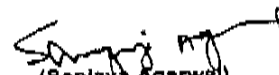
✶ **Domestic Term Deposits for Senior Citizens**

You may continue to pay an additional interest of 0.50% on domestic term deposits of less than Rs.1 crore from Senior Citizens for all maturities in terms of circular No. BCC:BR: 98/225 dated August 17, 2006 in this regard.

Please note that as per our earlier circular No. BCC:BR:100/4 dated 1st January 2008, in the case of retired Staff members who are Senior Citizens resident in India, branches are authorized to pay additional interest of 1.50% per annum (i.e. 1% normal staff privilege plus 0.50% as a benefit to Senior Citizen) on their fresh term deposits and renewals of existing resident Term Deposits of less than Rs.1 crore for maturities from 15 days to 10 years.

Please also note that as per circular No.BCC:WB:DFB:104/116 dated 16.10.12 no additional benefit of interest rate of one percent per annum to bank's own staff on deposits under NRE/NRO to be given as per RBI guidelines.

Yours faithfully,


(Sanjaya Agarwal)
General Manager
(Treasury & Investments)