बैंक ऑफ महाराष्ट्र प्रधान कार्यालय लोकमंगल,1501,शिवाजीनगर , पुणे -5		BANK OF MAHARASHTRA Head Office LOKMANGAL,1501.SHIVAJINAGAR, PUNE-5
Investor Services Department		
टेली/TELE : 020 25511360 फेक्स/ FAX : 020 25533246 ई-मेल / e-mail: investor_services@mahabank.co.in		

AX1/ISD/STEX/Compl/2015-16 **August 12, 2015**

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange Of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Filing of Un-audited (Reviewed) financial results for the quarter ended 30th June, 2015.

We request you to refer to our letter No. AX1/ISD/STEX/Compl /2015-16 dated 03.08.2015 giving the notice of the Board Meeting for approving the Unaudited (Reviewed) Financial Results for the quarter ended on 30.06.2015. In this regard, we hereby inform you that the Board Meeting was held today and the Board approved the results.

We enclose the Annexure giving Unaudited Financial Results for the quarter ended 30.06.2015. The same have been subjected to Limited Review by the Statutory Central Auditors, and the 'Limited Review Report' of the Auditors is also enclosed in compliance with Clause 41 of the Listing Agreement.

We shall arrange to publish the results in news papers in further compliance with Clause 41 of the Listing Agreement and copies of paper publication will be sent to your office separately.

Thanking you.

Yours faithfully,

(Manager),
Investor Services

Encl: As above

BANK OF MAHARASHTRA

UN-AUDITED (REVIEWED) FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

(₹ in crores)

SN	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015 (Reviewed)	31.03.2015 (Audited)	30.06.2014 (Reviewed)	31.03.2015 (Audited)
1	**Interest earned (a+b+c+d)**	**3321.26**	**3217.30**	**3095.69**	**12665.44**
	a) Interest / discount on advances / bills	2547.96	2497.11	2393.90	9820.78
	b) Income on Investments	664.01	659.28	617.74	2539.53
	c) Interest on balances with Reserve Bank of India & other inter bank funds	5.90	5.84	26.90	57.07
	d) Interest others	103.39	55.07	57.15	248.06
2	Other Income	204.87	381.59	190.43	1005.98
3	**TOTAL INCOME (1+2)**	**3526.13**	**3598.89**	**3286.12**	**13671.42**
4	Interest Expended	2298.06	2246.08	2181.15	8790.40
5	**Operating Expenses (i+ii)**	**618.30**	**676.41**	**633.61**	**2525.93**
	i) Employees Cost	385.74	422.45	423.20	1633.21
	ii) Other operating expenses	232.56	253.96	210.41	892.72
6	**TOTAL EXPENDITURE (excluding Provisions and Contingencies) (4+5)**	**2916.36**	**2922.49**	**2814.76**	**11316.33**
7	**OPERATING PROFIT /(LOSS) before Provisions and Contingencies (3-6)**	**609.77**	**676.40**	**471.36**	**2355.09**
8	Provisions (other than tax) and Contingencies	483.91	431.91	236.25	1541.71
9	Exceptional Items	0.00	0.00	0.00	0.00
10	**Profit / (Loss) from Ordinary Activities before tax (7-8-9)**	**125.86**	**244.49**	**235.11**	**813.38**
11	Tax Expense	66.42	131.77	117.29	362.69
12	**NET PROFIT / (LOSS) from Ordinary Activities after tax (10-11)**	**59.44**	**112.72**	**117.82**	**450.69**
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
14	**NET PROFIT / (LOSS) for the period(12-13)**	**59.44**	**112.72**	**117.82**	**450.69**
15	Paid-up equity share capital (Face value Rs. 10.00 each)	1063.18	1063.18	839.10	1063.18
16	Reserves excluding revaluation reserves (As per Balance sheet of Previous accounting year)	5988.01	5988.01	4875.47	5988.01
17	Analytical ratios				
	i) Percentage of shares held by Government of India	79.80	79.80	85.21	79.80
	ii) (a) Capital Adequacy Ratio (%) Basel - II	12.45	12.79	12.10	12.79
	(b) Capital Adequacy Ratio (%) Basel - III	11.61	11.94	10.75	11.94
	iii) Earning per share (in Rupees) (Basic and Diluted EPS before and after Extraordinary items, net of tax expense - not annualized for quarter)	0.56	1.06	1.40	4.50
	iv) NPA Ratios				
	a) Gross NPA	7574.86	6402.06	3761.29	6402.06
	b) Net NPA	4708.11	4126.57	2563.19	4126.57
	c) % of Gross NPA	7.86	6.33	4.23	6.33
	d) % of Net NPA	5.04	4.19	2.94	4.19
	v) Return on Assets (annualized) (%)	0.16	0.32	0.35	0.33
18	Public share holding				
	No. of shares	214,809,147	214,809,147	124,085,627	214,809,147
	Percentage of share holding	20.20	20.20	14.79	20.20
19	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of Shares	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	Percentage of shares (as a percentage of total share capital of the company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	Number of Shares	848,373,774	848,373,774	715,010,200	848,373,774
	Percentage of shares (as a percentage of total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	Percentage of shares (as a percentage of total share capital of the company)	79.80	79.80	85.21	79.80

बैंक ऑफ महाराष्ट्र वि.प्र.और ले. F.M.A. पुणे / Pune-5 BANK OF MAHARASHTRA

M/s. G. Basu & Co. Chartered Accountants

M/s. Sinha & Co. Chartered Accountants

M/s. Parakh & Co. Chartered Accountants

M/s. A.R. Sulakhe & Co. Chartered Accountants

Notes to Accounts forming part of Un-audited (Reviewed) financial results for the quarter ended June 30, 2015

1. The financial results for the quarter ended June 30, 2015 have been arrived at after considering provision for non-performing assets, standard assets, depreciation on investments, fixed assets, taxes and other usual and necessary provisions and on the basis of the same accounting policies as followed in the preceding financial year ended March 31, 2015.

2. In accordance with RBI circular No DBOD.NO.BP.BC.2/21.06.201/2013-14 dated July 1, 2013 Banks are required to make pillar III disclosures under Basel III capital requirements w.e.f. from September 30, 2013. The disclosures are being made available on Bank's website www.bankofmaharashtra.in

3. Pursuant to the RBI circular DBR.BP.BC.No 31/21.04.018/2015-16 dated July 16, 2015, the Bank has classified deposits placed with NABARD / SIDBI / NHB for meeting shortfall in priority sector lending under "Other Assets" which were hitherto included under "Investments". Consequently, interest income from such deposits has been classified under the head "Interest Others" which was hitherto included under "Interest on Investments".

4. In respect of revision in pay and allowances payable to employees from November 2012, the Bank has made provision of Rs.21.50 crore during the quarter June 30, 2015 on estimate basis (Provision made for previous quarter Rs.40.75 crore). The aggregate provision held as on June 30, 2015 stands at Rs.333.70 crore.

5. Pursuant to RBI Circular DBR.No.BP.BC.27/21.04.048/2015-16 dated July 02, 2015, the Bank has changed the discount rate to ascertain the diminution in the fair value of restructured advances on Net Present Value basis for making provision on such advances and has recomputed the diminution in fair value; accordingly, an amount of Rs.223.28 crore has been written back during the quarter.

6. Investor Complaints at the beginning and at the end of the quarter : NIL
   Complaints received and resolved during the quarter : 27

7. The figures of the earlier periods have been regrouped / reclassified / rearranged, wherever necessary.

8. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors of the Bank in its meeting held on August 12, 2015. The results have been subjected to Limited Review by the Statutory Central Auditors, and compiled as per the Listing Agreement with Stock Exchanges.

R K Gupta	R Athmaram	S. Muhnot
Executive Director	Executive Director	Chairman & Managing Director

For G Basu & Co	For Singh Ray Mishra & Co	For Parakh & Co	For A R Sulakhe & Co
FRN - 301174E	FRN - 318121E	FRN - 001475C	FRN - 110540W
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
CA Gautam Guha	CA Sumitabha Ray	CA Thalendra Sharma	CA J V Dhongde
Partner	Partner	Partner	Partner
M No. 054702	M No 059516	M No 079236	M No 37290

Place: Pune
Date: 12.08.2015

BANK OF MAHARASHTRA

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE 2015

S.N.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Reviewed)	(Audited)	(Reviewed)	(Audited)
1	**Segment Revenue**				
	a) Treasury Operations	719.07	828.89	697.16	2942.40
	b) Corporate / Wholesale Banking Operations	1640.94	1715.69	1645.87	6555.92
	c) Retail Banking Operations	1037.67	990.06	861.86	3864.19
	d) Other Banking Operations	128.45	64.25	81.23	308.91
	e) Unallocated	0.00	0.00	0.00	0.00
	Total	**3526.13**	**3598.89**	**3286.12**	**13671.42**
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
	Income from Operations	**3526.13**	**3598.89**	**3286.12**	**13671.42**
2	**Segment Results [Profit / (Loss) before Tax]**				
	a) Treasury Operations	(38.56)	129.46	51.97	260.22
	b) Corporate / Wholesale Banking Operations	336.38	124.82	145.56	409.57
	c) Retail Banking Operations	(213.55)	(16.13)	20.25	82.69
	d) Other Banking Operations	41.59	6.34	17.33	60.90
	e) Unallocated	0.00	0.00	0.00	0.00
	Total	**125.86**	**244.49**	**235.11**	**813.38**
	Less: Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00
	Total Profit Before tax	**125.86**	**244.49**	**235.11**	**813.38**
	Taxes including Deferred Taxes	66.42	131.77	117.29	362.69
	Extraordinary Profit / Loss	0.00	0.00	0.00	0.00
	Net Profit after tax	**59.44**	**112.72**	**117.82**	**450.69**
3	**Capital Employed (Segment Assets- Segment Liabilities)**				
	a) Treasury Operations	722.08	667.58	661.73	667.58
	b) Corporate / Wholesale Banking Operations	5276.76	5040.03	3815.35	5040.03
	c) Retail Banking Operations	3223.64	3556.76	2529.28	3556.76
	d) Other Banking Operations	(1999.70)	(2032.19)	(236.98)	(2032.19)
	e) Unallocated	892.75	835.15	702.91	835.15
	Total	**8115.53**	**8067.33**	**7472.29**	**8067.33**

Note *1. The Bank has only one geographical segment i.e Domestic Segment*

2. Previous period figures have been regrouped / reclassified wherever necessary to make them comparable

बैंक ऑफ महाराष्ट्र वि.प्र.और ले. F.M.& A. पुणे / Pune-5 BANK OF MAHARASHTRA

M/s. G. Basu & Co Chartered Accountants, 3 Chowringhee Approach Basu House, Kolkata - 700072	**M/s. Singh Ray Mishra &Co** Chartered Accountants, S R 31, Ashoka Market, Station Square, Bhubaneswar - 751001
M/s. Parakh & Co Chartered Accountants, 323 Third Floor, Ganpati Plaza, Jaipur - 302001	**M/s. A R Sulakhe & Co** Chartered Accountants, Anand Apartments, 1180/2, Shivajinagar, Pune - 411005

REVIEW REPORT

To
The Board of Directors,
Bank of Maharashtra,
Pune.

We have reviewed the accompanied statement of un-audited financial results of **BANK OF MAHARASHTRA** for the quarter ended June 30, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management, which have not been reviewed by us. This statement is the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of Bank personnel and analytical procedures applied to financial data and thus it provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

In the conduct of our review, we have reviewed 20 branches of the Bank and also Treasury and International Banking Division of the Bank and relied on the review reports in respect of non-performing assets, received from Concurrent Auditors of 47 branches. These review reports cover 54.73 percent of the advance portfolio of the Bank. Apart from these review reports, in the conduct of our review, we have also relied upon various returns received from the branches of the Bank.

Nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For G Basu & Co	For Singh Ray Mishra & Co	For Parakh & Co	For A R Sulakhe & Co
FRN - 301174E	FRN - 318121E	FRN - 001475C	FRN - 110540W
Chartered Accountants	Chartered Accountants	Chartered Accountants	Chartered Accountants
CA Gautam Guha	CA Sumitabha Ray	CA Thalendra Sharma	CA J V Dhongde
Partner	Partner	Partner	Partner
M No. 054702	M No 059516	M No 079236	M No 37290

Place: Pune
Date: 12.08.2015