BANCO PRODUCTS (INDIA) LTD.

CIN
L51100GJ1961PLC001039

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

Date : 09.05.2014

To,

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The National Stock Exchange of India Ltd.
"Exchange Plaza" C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir,

Additional Information relating to disinvestment in Lake Cement Limited

We enclose here with Additional Information on Sale of Investment in Lake Cement Limited – Tanzania

Kindly take the same in your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Banco Products (India) Limited

V.K.Patel
Chairman

BANCO PRODUCTS (INDIA) LIMITED
BIL
Dist. Baroda.

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Banco Products (India) Ltd. and its subsidiaries viz. Lake Minerals Mauritius Ltd and Nederlandse Radiateuren Fabriek B.V. hitherto holding a combined total of 178,596 nos. of Equity shares in Lake Cements Ltd, a project to manufacture cement in Tanzania.

In pursuance of heat exchanger and automotive component activities in Europe and North America, Banco and its subsidiaries at their respective meetings of Board of Directors have decided to sell their total holding. The combined total holding of 178,596 nos. of Equity Shares in Lake Cement Limited is sold at a total consideration of USD 17.7 Million, an approximate premium of 52% over the original investment.

With this, Banco Products (India) Ltd, Lake Minerals Mauritius Ltd and Nederlandse Radiateuren Fabriek B.V. have disinvested their stake from Lake Cement Limited.

The above mentioned sale of investment is subject to necessary approval from regulatory authorities, financial institutions and such other statutory approvals, as applicable in respective countries.

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Dist. Baroda.