CIN
L51100GJ1961PLC001039

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.
Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430
E-mail : mail@bancoindia.com, Website : www.bancoindia.com

ISO/TS 16949 : 2009
Cert. No. 20000295 TS09

REF: BPIL:BM:SD:2015
Date : 25.05.2015

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 25.05.2015.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 25.05.2015 and inter alia decided / approved the following:

1. The Board approved the Audited Financial Results for the financial year ended on 31.03.2015 (Copy enclosed herewith);

2. The Board has decided to recommend Final Dividend @ 125% i.e. Rs. 2.50 per Equity Shares of Rs. 2/- each, in addition to Interim Dividend of 25% i.e. Rs. 00.50 per Equity Shares of Rs. 2/- each, for the financial year ended on 31.03.2015 (total 150% i.e. Rs. 3.00 per Equity Shares of Rs. 2/- each) subject to approval by the shareholders in its forth coming Annual General Meeting for the financial year ended on 31.03.2015. The details of Book Closure, in this regards, shall be intimated in due course of time;

3. Noting of continuation of Shri Mehul K. Patel as a Non-Executive Chairman of the Company with effect from 1st April, 2015; and

4. The Board approved / ratified Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("the Code") pursuant to Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 effective from 15th May, 2015 (Copy enclosed herewith).

Kindly take note of the above and acknowledge the receipt.

Thanking you.
Yours faithfully,
For Banco Products (India) Limited

Director

BANCO PRODUCTS (INDIA) LIMITED
BIL
DIST. BARODA

BANCO PRODUCTS (INDIA) LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

PREAMBLE:

The Board of Directors ("the Board") of Banco Products (India) Limited ("the Company") has adopted the following Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information ("the Code") as required under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereof.

OBJECTIVE:

The Company endeavours to preserve the confidentiality of Unpublished Price Sensitive Information and to prevent the misuse of such information. This code is framed as per the requirement of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This Code shall be applicable upon approval / ratification by the Board of the Company with effect from 15th May, 2015.

Any subsequent modification(s) and / or amendment(s) brought about by SEBI in Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, as applicable shall automatically apply to this Code.

The Company has policy to preserve the confidentiality of Unpublished Price Sensitive Information and to prevent misuse of such information.

PRINCIPLES OF FAIR DISCLOSURE FOR THE PURPOSES OF CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION:

This Code intends to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for the securities of the Company. To achieve this objective, the members of the Board of Directors shall adhere to the following principles in letter as well as in spirit:

i. The Company will promptly make public disclosure of Unpublished Price Sensitive information as soon as the information or the decisions are validated by the Board and simultaneously upload such information on Company's official website in order to make such information generally available to Investors and Members of the Company.
ii. The Company will disclose Unpublished Price Sensitive information to the Stock Exchanges and on its official website to avoid selective disclosure.
iii. Unless otherwise resolved by the Board of Directors, the Chairman and/or Director and/or Company Secretary is designated as the Chief Investor Relations Officer to take all required action for dissemination of information and disclosure of Unpublished Price Sensitive Information indiscriminately.
iv. In the event of inadvertent selective disclosure of Unpublished Price Sensitive Information, the Company will take prompt action to ensure such information is generally available.

BANCO PRODUCTS (INDIA) LIMITED BIL DIST. BARODA

v. The Company shall provide appropriate assistance and fair response to regulatory authorities for verification of news reports or market rumours.

vi. The Board shall further ensure that the information shared with analysts and research personnel is not Unpublished Price Sensitive Information.

vii. The Company shall take reasonable steps, to make generally available, any discussion on Unpublished Price Sensitive Information at the meeting of Analyst or Investors Relations through the official website to ensure official confirmation and indiscriminate disclosure.

viii. Unpublished Price Sensitive Information shall be handled on a "Need to Know" basis.

For Banco Products (India) Limited

Sd/-
Chairman