

REF: BPIL:BM:SD:2015
Date : 13.02.2015

To,
Shri S.Subramanian
DCS – CRD,
The Bombay Stock Exchange Ltd.
Rotunda, 1st Floor,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort,
Mumbai 400 001.

To,
National Stock Exchange of India Ltd.
Regd Office: "Exchange Plaza"
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting held on 13.02.2015.

With reference to above subject, the Meeting of the Board of Directors of the Company was held on 13.02.2015 and inter alia decided / approved the following:

1. The Board approved the Un-Audited Financial Results for the Quarter and period ended on 31.12.2014 (Copy enclosed herewith) along with Limited Review Report of the Auditors;
2. The Board declared Interim Dividend @Rs. 00.50 per Equity Shares of Face Value of Rs. 2/- each ie. 25% for the Financial Year ending on 31.03.2015;
3. The Board has fixed 27.02.2015 as the Record Date for the purpose of deciding the entitlement of Shareholders to get the aforesaid Interim Dividend for the Financial Year ending on 31.03.2015;
4. The Board approved the appointment of Shri Devesh A. Pathak as an Additional Independent Director of the Company w.e.f. 13.02.2015;
5. The Board approved the appointment of Shri Udayan P. Patel as an Additional Independent Director of the Company w.e.f. 13.02.2015;
6. The Board approved the appointment of Ms. Himali H. Patel as the Chief Financial Officer of the Company w.e.f. 13.02.2015;
7. The Board approved the appointment of Ms. Himali H. Patel as an Additional Women Director and Whole time Director of the Company w.e.f. 13.02.2015; and
8. The Board approved the appointment of Shri Deepkumar Vaghela as the Company Secretary and Compliance Officer of the Company w.e.f. 13.02.2015, in place of previous Company Secretary.

Kindly take note of the above and acknowledge the receipt.

Thanking you.

Yours faithfully,
For Banco Products (India) Limited

Director



GOVERNMENT RECOGNISED EXPORT HOUSE

BANCO PRODUCTS (INDIA) LTD.

Post Box No. 2562, Vadodara - 390 005. Gujarat, India.

Phone : (0265) 2680220/21/22/23, Fax : +91-265-2680433 / 2338430

E-mail : mail@bancoindia.com, Website : www.bancoindia.com

BANCO PRODUCTS (INDIA) LTD
BIL, NEAR BHAILI RAILWAY STATION, PADRA ROAD, DISTRICT:- VADODARA - 391410, PHONE : (0265) 2680220/1/2/3, FAX :- 2680433
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31.12.2014
WEBSITE :- WWW.BANCOINDIA.COM, E-MAIL:- INVESTOR@BANCOINDIA.COM, CIN NO:- L51100GJ1961PLC001039

CONSOLIDATED					STANDALONE				
Sr No.	Particulars	Quarter Ended		Previous Year Ended 31.03.2014 (Audited)	Quarter Ended		Period Ended		Previous Year Ended 31.03.2014 (Audited)
		31.12.2014 (Unaudited)	31.12.2013 (Unaudited)		31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	
1	Income from Operations	23,964	30,641	1,14,395	9,403	10,214	30,756	32,082	43,716
	(a) Net sales / income from operations	-	-	1,14,395	-	-	-	-	-
	(Net of excise duty)	-	-	1,14,395	-	-	-	-	-
	(b) Other operating Income (Net)	412	478	1,782	236	265	711	702	1,006
	Total Income from Operations	24,376	31,119	1,16,177	9,639	10,479	31,467	32,784	44,722
2	Expenses	12,262	16,146	60,281	6,093	5,942	18,346	17,709	24,428
	(a) Cost of Materials Consumed	-	-	60,281	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-	-	-
	Changes in Inventories of Finished Goods, Work-in-progress and	-	-	-	-	-	-	-	-
	(c) Stock-in-trade	305	721	(1,935)	(407)	(381)	(716)	577	441
	(d) Employee Benefits Expenses	3,930	4,266	15,753	689	864	2,144	1,992	2,570
	(e) Depreciation and Amortization Expenses	818	920	2,448	398	404	1,158	1,259	1,652
	(f) Other Expenses	5,715	6,625	25,597	2,144	2,224	6,546	7,566	9,286
	Total Expenses	23,030	28,678	1,02,934	8,917	9,053	27,478	29,103	38,377
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	1,346	2,441	13,244	722	1,426	3,989	3,681	6,345
4	Other Income	388	4,217	860	540	581	1,288	2,410	3,366
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	1,734	6,658	14,104	1,262	2,007	5,277	6,091	9,712
6	Finance Cost	193	251	1,934	122	204	521	746	1,422
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	1,541	6,407	12,170	1,140	1,803	4,755	5,345	8,290
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax	1,541	6,407	12,170	1,140	1,803	4,755	5,345	8,290
10	Tax Expenses	372	974	3,188	238	408	993	985	1,649
11	Net Profit / (Loss) from ordinary activities after tax	1,169	5,433	8,982	902	1,395	3,762	4,360	6,641
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period	1,169	5,433	8,982	902	1,395	3,762	4,360	6,641
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1,169	5,433	8,982	902	1,395	3,762	4,360	6,641
17	Paid-up Equity Share Capital	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430
18	Reserves excluding Revaluation Reserve	-	-	57,387	-	-	-	-	37,546
19	Earning per share (before exceptional items)	-	-	-	-	-	-	-	-
	(of Rs. 2/- each) (not annualised):	-	-	-	-	-	-	-	-
	(a) Basic	1.63	7.60	12.56	1.26	1.95	5.26	6.10	9.29
	(b) Diluted	1.63	7.60	12.56	1.26	1.95	5.26	6.10	9.29
19	Earning per share (after exceptional items)	-	-	-	-	-	-	-	-
	(a) Basic	1.63	7.60	12.56	1.26	1.95	5.26	6.10	9.29
	(b) Diluted	1.63	7.60	12.56	1.26	1.95	5.26	6.10	9.29

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CONSOLIDATED										STANDALONE					
Quarter Ended				Period Ended		Sr No	Particulars	Quarter Ended		Period Ended		Previous Year Ended			
31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.12.2014			31.12.2013	31.12.2014	31.12.2013	31.03.2014				
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)		
PARTICULARS OF SHAREHOLDING															
A															
1															
Public shareholding															
- Number of shares															
- Percentage of shareholding															
Promoters and Promoters Group Shareholding															
(a) Pledged / Encumbered															
- Number of shares															
- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)															
- Percentage of shareholding (as a % of the total share capital of the Company)															
(b) Non - Encumbered															
- Number of shares															
- Percentage of shareholding (as a % of the total shareholding of promoter and promotor group)															
- Percentage of shareholding (as a % of the total share capital of the Company)															
2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658	2,29,68,658				
32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12	32.12				
4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992	4,85,49,992				
100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00				
67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88	67.88				

Investor Complaints		3 Months ended (31.12.2014)	
B	Particulars		
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of quarter		



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office & Factory : Bil, Near Bhaili Railway Station, Padra Road, Dist. Vadodara - 391 410. Gujarat, India.

Notes:

1. Previous periods figures are regrouped / recast wherever necessary.
2. The Company is engaged in Automobile Ancillary business only and therefore reporting under AS-17 is not required.
3. The Consolidated Unaudited Financial Results (CFR) are prepared in accordance with the principles and procedures for the preparation and presentation of CFR as set out in the Accounting Standard (AS) 21 on consolidated Financial Statements and Accounting Standard (AS) 23 on "Accounting for Investment in Associates" in Consolidated Financial Statements prescribed by Companies (Accounting Standard) Rules, 2006 (as amended)
4. The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 13.02.2015. The Statutory Auditors of the company have carried out Limited Review of the unaudited financial results.
5. The Company has not received any complaint from Investor and accordingly, there is no complaint pending for the quarter ended on 31.12.2014.

Place : Bil
Date : 13.02.2015



For and on behalf of the Board,

Mehul K. Patel
Chairman & Managing Director

Manubhai & Shah

Chartered Accountants

(Formerly Manubhai & Co.)

To

The Board of Directors of **BANCO PRODUCTS (INDIA) LIMITED,**

LIMITED REVIEW REPORT OF THE UNAUDITED FINANCIAL RESULTS OF **BANCO PRODUCTS (INDIA) LIMITED** FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

We have reviewed the accompanying statement of "Unaudited financial results for the quarter and nine months ended 31st December, 2014 (the statement) of Banco Products (India) Limited, (the Company) except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'number of investor complaints' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We have conducted our review of the statement in accordance with the Standard on Review Engagements 2410 "*Review of interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting issued pursuant to the Companies (Accounting Standards) Rules, 2006 which continue to apply under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not

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Email : info@msglobal.co.in

Website : www.msglobal.co.in



Manubhai & Shah

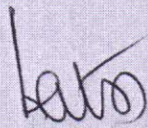
Chartered Accountants
(Formerly Manubhai & Co.)

disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR MANUBHAI & SHAH

Chartered Accountants

FRN 106041W



[KSHITIJ M PATEL]

Partner

Membership No: 045740



Mumbai, February 13, 2015

2nd Floor, 'B' Wing, Premium House, Near Gandhigram Rly. Station, Navrangpura, Ahmedabad-380 009. Gujarat, India.
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