



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA



Regd. & : A-1, Industrial Estate,
Head Office Varanasi - 221106 (INDIA)
Phones : +91-542-2370161-4 (4 Lines)
Fax : +91-542-2370165, 2370214
E-mail : info@banarasbead.com
Website : www.banarasbead.com

Manufacturers & Exporters of : Glass Beads, Imitation Jewellery,
Rosaries & Tasbees. All types of Handicrafts, Carpets & Druggets etc.

REF. : BBL/SECT/167HBB/145

COURIER

March 19, 2015

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051

Fax. No.:022 26598237 /38, 26598347 /48

240320150042

**Sub.: Appointment of Chief Financial officer (CFO) under provision of
Companies Act 2013.**

Dear Sir,

With reference to the above mentioned subject we would like to submit that the board has appointed to Mr. Jai Singh as Chief Financial Officer of the company in its meeting held on 22.01.2015, copy of board resolution is enclosed as **Annexure-1**.

This is for your information and necessary action.

Thanking you,

Yours faithfully,

For BANARAS BEADS LIMITED

(R.K. SINGH)

COMPANY SECRETARY

Encl.: As above



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CIN No. L01131UP1980PLC004984



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Fashion Jewelry Website : www.de-lemon.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

EXTRACT FROM PROCEEDING OF THE MEETING OF THE BOARD OF DIRECTORS OF BANARAS BEADS LIMITED HELD ON 22nd JANUARY' 2015, ON THURSDAY, AT 3.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT A-1 INDUSTRIAL ESTATE, VARANASI-221106.

11. APPOINTMENT OF CHIEF FINANCIAL OFFICER OF THE COMPANY.

The Company Secretary informed the Board that as per *section 2(19)* of companies act, 2013, every listed company and every other public company having paid-up share capital of 10 Crore or more is mandatory required to appoint a CFO on a whole time basis. Generally a person who leads the finance and treasury functions of a business enterprise is designated as "CFO". The person appointed as the CFO under this Act is also considered as a Key Managerial Personnel (KMP). The directors discussed the matter and passed followings resolutions:

RESOLVED THAT the in pursuance of the provisions section 2 (19) and other applicable provisions of Companies Act 2013, Mr. Jai Singh S/o Late Sant Singh R/o D-48/ 27-A, Missir Pokhara, VARANASI having DIN No. 00822263 be and is hereby appointed as Chief Financial Officer (CFO) of the company w.e.f. 22.01.2015.

"RESOLVED FURTHER THAT the Shri R.K. Singh Company Secretary of the Company be and is hereby authorized to file necessary forms with Registrar of Companies of Uttar Pradesh and to do all such act, deeds and things as may be considered necessary to give effect to the above said resolution"

True Copy Cirtified

FOR BANARAS BEADS LTD

R. K. Singh
Company Secretary