

Balaji



CIN: L24132MH1988PLC049387

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AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra-Kurla Complex,
Bandra (E), MUMBAI - 400 051

Date : 14-11-2014

Dear Sir,

Sub: Outcome of Board Meeting - Reg.,
Ref: Scrip Code: BALAMINES

With reference to above cited subject, we would like to inform you that Directors in their Board Meeting held on 14-11-2014 have inter alia, transacted the following matters:

1. The Un-Audited Financial Results for the Quarter and Six months ended 30th September, 2014 recommended by the Audit committee to the Board of Directors were approved by Board.
2. The limited Review Report on the Un - Audited Financial Results for the Quarter and Six months ended 30th September, 2014 issued by M/s V. Sridhar & Co., Chartered Accountants pursuant to Clause 41 of the Listing Agreement were placed before the Board and Board took note of the same.
3. The key operating highlights of the Un-Audited Financial Results for the Quarter and Six months ended 30th September, 2014 are as under:
 - a. Recorded net sales of Rs.150.45 Crores for the Quarter ended 30th September, 2014.
 - b. Profit After Tax for the quarter ended 30th September, 2014 stood Rs. 9.09 Crores.
 - c. Exports during the Quarter ending 30th September, 2014 stood at Rs. 35.52 Crores.
4. The board has received resignation letter from Sri S. V. Pattabhiraman conveying his inability to act as a Director of the company due to his pre occupation. The Board considered the same and gave their acceptance and approval for relieving Sri S. V. Pattabhiraman from the Board of the company.
5. Consequent to the Resignation of Sri S. V. Pattabhiraman Director, the composition of some of the committee's were reconstituted. The Board passed necessary resolution to that effect.

FOR BALAJI AMINES LIMITED

Arati S Dudhawale

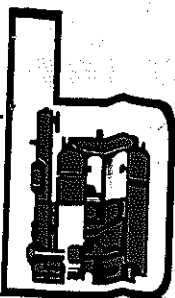
ARATI S DUDHAWALE
Company Secretary

Regd. Office : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 003.

■ Fax : (0217) 2451521, Phones : (0217) 2451523, 2451524, E-mail : info@balajiamines.com

Unit II Works : Beside APSEB Sub Station II, IDA, Bollaram - 502 325, Jinnaram Mandal, Medak Dist. (A.P.).

■ Phones : 08458-329660, Telefax : 08458-279240, E-mail : works2@balajiamines.com



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BALAJI AMINES LIMITED

(An ISO 9001:2008 Company)

CIN : L24132MH1988PLC049387

Regd. Office : - "Balaji Towers", 9/1A/1, Hotgi Road, Aasara Chowk, SOLAPUR - 413 224

Tel : 0091-217-2310824

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & SIX MONTHS ENDED SEPTEMBER 30, 2014

(Rs. in Crores)

Particulars	3 months ended (30.09.2014)	Preceding 3 months ended (30.06.2014)	Corresponding 3 months ended in the previous year (30.09.2013)	Year to date figures for current period ended (30.09.2014)	Year to date figures for the previous year ended (30.09.2013)	Previous year ended (31.03.2014)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	150.45	164.47	161.01	314.92	301.12	610.13
(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	150.45	164.47	161.01	314.92	301.12	610.13
2 Expenses						
(a) Cost of materials consumed	80.40	103.28	111.36	183.68	198.82	403.42
(b) Changes in	4.91	-2.08	-15.33	2.83	-12.64	-22.45

1 of 6



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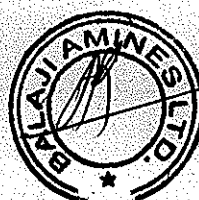
		inventories of finished goods & work-in-progress						
	(c)	Employee benefits expense	5.54	5.71	4.70	11.25	9.22	20.78
	(d)	Depreciation	4.93	4.90	3.78	9.83	7.55	16.46
	(e)	Other expenses	31.43	32.60	32.53	64.03	55.26	117.36
		Total expenses	127.21	144.41	137.04	271.62	258.21	535.57
3		Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	23.24	20.06	23.97	43.30	42.91	74.56
4		Other income	0.85	0.78	0.72	1.63	1.52	2.60
5		Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	24.09	20.84	24.69	44.93	44.43	77.16
6		Finance costs	7.94	8.36	7.13	16.30	14.48	31.51
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	16.15	12.48	17.56	28.63	29.95	45.65
8		Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9		Profit / (Loss) from ordinary activities before tax (7 + 8)	16.15	12.48	17.56	28.63	29.95	45.65
10		Tax expense	5.81	3.17	5.83	8.98	9.70	12.12
11		Net Profit / (Loss) from ordinary activities after tax (9 - 10)	10.34	9.31	11.73	19.65	20.25	33.53
12		Extraordinary items (net of tax expense)	1.25	0.00	0.00	1.25	0.00	0.00
13		Net Profit / (Loss) for the period (11 + 12)	9.09	9.31	11.73	18.40	20.25	33.53
14		Paid-up equity share capital (Face Value of each Share Rs. 2/-)	6.48	6.48	6.48	6.48	6.48	6.48
15		Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	195.76	195.76	166.00	195.76	166.00	166.00
16	i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):						
	(a)	Basic	2.81	2.87	3.62	5.68	6.25	10.35
	(b)	Diluted	2.81	2.87	3.62	5.68	6.25	10.35



16	Earnings per share (after extraordinary items)						
	(of Rs 2/- each) (not annualised):						
	(a) Basic	2.81	2.87	3.62	5.68	6.25	10.35
	(b) Diluted	2.81	2.87	3.62	5.68	6.25	10.35

PART II SELECTED INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2014

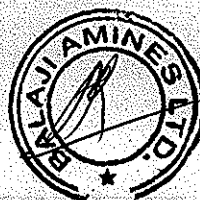
		3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Financial Year
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-03-2014
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14794918	14794918	14825838	14794918	14825838	14794918
	- Percentage of shareholding	45.66	45.66	45.76	45.66	45.76	45.66
2	Promoters and Promoter Group Shareholding **	17606082	17606082	17575162	17606082	17575162	17606082
a	Pledged / Encumbered						
	Number of shares	6732000	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.24	38.24	38.24	38.24	38.24	38.24
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78	20.78
b	Non – encumbered						
	Number of shares	10874082	10874082	10843162	10874082	10843162	10874082
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.76	61.76	61.52	61.76	61.52	61.76
	Percentage of shares (as a % of the total share capital of the company)	33.56	33.56	33.58	33.56	33.58	33.56
	Particulars	3 months ended 30.09.2014					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



Reporting of Segment wise Information along with the quarterly Results

(Rs. In Crores)

Sl.N o.	Particulars	3 months ended (30.09.2014)	Preceding 3 months ended (30.06.2014)	Year to date figures for current period ended (30.09.2014)	Previous Financial Year Ended 31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines Division	148.03	161.99	310.02	606.18
	Hotel Division	2.44	2.52	4.96	4.01
	Sub Total :	150.47	164.51	314.98	610.19
	Less: Inter-segment revenue	0.02	0.04	0.06	0.06
	Net revenue from operations	150.45	164.47	314.92	610.13
2	Segment Results before Depreciation, Interest & Tax				
	Amines Division	28.87	25.78	54.65	93.43
	Hotel Division	0.15	-0.04	0.11	0.18
	Total :	29.02	25.74	54.76	93.61
3	Depreciation				
	Amines Division	3.88	3.86	7.74	14.74
	Hotel Division	1.05	1.04	2.09	1.72
	Total :	4.93	4.90	9.83	16.46
4	Interest				
	Amines Division	7.01	7.40	14.41	29.85
	Hotel Division	0.93	0.96	1.89	1.66
	Total :	7.94	8.36	16.30	31.51
5	Segment Profit/Loss (-) before tax				
	Amines Division	17.99	14.52	32.51	48.84
	Hotel Division	-1.84	-2.04	-3.88	-3.20
	Total :	16.15	12.48	28.63	45.64
6	Tax Expenses				
	Amines Division	3.25	3.38	6.63	12.12
	Hotel Division	3.81	-0.21	3.60	0.00
7	Profit/Loss (-) after tax	9.09	9.31	18.40	33.52
8	Segment Assets				
	Amines Division	501.85	534.50	501.85	516.22
	Hotel Division	104.13	104.86	104.13	105.13
	Total :	605.98	639.36	605.98	621.35
9	Segment Liabilities				
	Amines Division	338.36	392.43	338.36	385.99
	Hotel Division	46.00	34.59	46.00	33.12
	Total :	384.36	427.02	384.36	419.11
10	Segment Assets acquired during the year				
	Amines Division	0.40	4.34	4.74	5.79
	Hotel Division	0.30	0.40	0.70	102.03
	Total :	0.70	4.74	5.44	107.82
11	Capital Work in Progress				
	Amines Division	8.43	8.21	8.43	8.12
	Hotel Division	0.00	0.00	0.00	0.00
	Total :	8.43	8.21	8.43	8.12



Notes:

1) STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. In Crores)

Particulars		Current Half Year ended 30/09/2014	Year ended 31/03/2014
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6.48	6.48
	(b) Reserves and surplus	215.14	195.76
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	221.62	202.24
2	Share application money pending allotment		
3	Non-current liabilities		
	(a) Long-term borrowings	75.67	85.95
	(b) Deferred tax liabilities (net)	47.29	42.44
	(c) Other long-term liabilities	2.98	5.04
	(d) Long-term provisions		
	Sub-total - Non-current liabilities	125.94	133.43
4	Current liabilities		
	(a) Short-term borrowings	137.17	139.46
	(b) Trade payables	66.51	86.97
	(c) Other current liabilities	36.61	41.52
	(d) Short-term provisions	18.13	17.73
	Sub-total - Current liabilities	258.42	285.68
	TOTAL - EQUITY AND LIABILITIES	605.98	621.35
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	320.70	325.08
	(b) Capital work in progress	8.43	8.12
	(c) Non-current investments	0.71	0.71
	(d) Deferred tax assets (net)	0	0
	(e) Long-term loans and advances	0.75	0.74
	(f) Other non-current assets	2.21	2.28
	Sub-total - Non-current assets	332.80	336.93
2	Current assets		
	(a) Current investments	29.44	19.94
	(b) Inventories	107.42	90.63
	(c) Trade receivables	104.26	131.53
	(d) Cash and cash equivalents	6.94	9.74
	(e) Short-term loans and advances	25.12	32.58
	(f) Other current assets		
	Sub-total - Current assets	273.18	284.42
	TOTAL - ASSETS	605.98	621.35

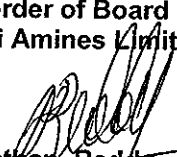


2. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 14-11-2014.
3. The Limited Review by the Statutory Auditors for the quarter and Six months as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges.
4. Corresponding figures in previous year have been regrouped wherever considered necessary.
5. Segment wise reporting as applicable under AS-17 for the quarter and Six months ended 30th September 2014, given separately.

*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 14/11/2014
Place: Secunderabad

By order of Board
for Balaji Amines Limited


A Prathap Reddy
Chairman & Managing Director